

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/52832	Date: July 01, 2022
Circular Ref. No: 40/2022	

To All Members,

Sub: Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries

This is further to the Exchange Circulars NSE/COMP/40174 dated February 07, 2019 and NSE/COMP/51910 dated Apr 05, 2022 regarding the Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries, within 15 calendar days of the expiry of the quarter.

Members are advised to submit the report for the quarter ended June 30, 2022 through the new digital portal (<https://digitalexchange.nseindia.com>). The link for submission shall remain active till July 15, 2022. The procedure for upload through digital portal is given as Annexure.

Members who don't use AI-ML systems are also required to submit a "NIL" report. Please refer the Annexure and follow the instructions for such reporting.

Failure to report AIML details within the prescribed timelines, would be treated as non-compliance and attract a penalty of Rs. 10,000/- each quarter in accordance with circular ref. no. NSE/INSP/52085 dated April 22, 2022.

All members are advised to ensure submission on or before July 15, 2022.

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in.

**For and on behalf of
National Stock Exchange of India Limited**

**Manasi Sawant
Senior Manager**