

National Stock Exchange of India

Circular

Department: COMPLIANCE	
Download Ref No: NSE/COMP/52299	Date: May 17, 2022
Circular Ref. No: 32/2022	

To All Members,

Sub: Guidelines for seeking NOC by Stock Brokers / Clearing Members for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC.

Member's attention is drawn to SEBI Circular SEBI/HO/MIRSD/DoR/P/CIR/2022/61 dated May 13, 2022 issued by SEBI for granting NOCs for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures, etc. in GIFT IFSC.

The said SEBI Circular is attached as Annexure 1 for ready reference of the members.

Members are requested to take note and ensure compliance with the above regulatory requirements.

**For and on behalf of
National Stock Exchange of India Limited**

**Manasi Sawant
Senior Manager**