

Department: Inspection	Segment: All
Circular No: MSE/INSP/11819/2022	Date : May 12, 2022

Subject: Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments.

To All Members,

SEBI has issued circular no. SEBI/HO/MRD2/DCAP/P/CIR/2022/60 dated May 10, 2022, on the subject “Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments”. A copy of the said SEBI circular is enclosed as Annexure A for your reference.

Members are requested to take note of the contents of the circular and comply.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
AVP – Inspection and Membership Department**

In case of any query kindly contact Inspection Department on 6112 9000 or mail on compliancemsx@msei.in

Metropolitan Stock Exchange of India Limited