



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/148

March 15, 2022

MANDATORY UPDATION OF CERTAIN ATTRIBUTES PERTAINING TO KYC OF CLIENTS

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2021/152 dated April 05, 2021, regarding mandatory updation of 6 KYC attributes for new and existing demat accounts and subsequent communiques regarding extension in timelines.

Further, DPs were advised to display the advisory as provided in Annexure I of Communique no. CDSL/OPS/DP/POLCY/2022/28 dated January 14, 2022, on their respective websites to create awareness and inform their existing demat account holders to comply with the requirement of update of mandatory 6 KYC attributes viz. Name, address, PAN, Valid mobile number, Valid email ID and Income Range latest by March 31, 2022, failing which the demat accounts will be liable for being frozen for debits. The list of such non-compliant demat accounts is being made available to DPs on weekly basis to enable them to follow-up with their clients.

DPs are again advised to inform all their non-compliant clients to update their demat accounts with the requisite details at the earliest failing which their demat accounts will be frozen for debits under **Freeze reason code - 21 (Mandatory 6 KYC Non-Compliant Accounts)** at EOD of March 31, 2022.

DPs should also inform such clients that if they have taken any position for any settlements after March 31, 2022, they should execute Early / normal pay-in instructions for transferring securities to TM/CM/CC well in advance but latest by EOD of March 31, 2022, to avoid the risk of non-delivery for sell trades of March 30, 2022 and March 31, 2022 due to freezing of demat accounts for debits as mentioned above.

DPs may note that the deficient details can be updated by way of physical modification request submitted by the BO to the DP or updated by the BO through online mode Easi - Easiest / provided by the DP. When the demat account becomes compliant with 6 KYC attributes and if it was frozen only with reason code "21", the demat account can immediately be unfrozen by the DP. Necessary proof of documents / details while unfreezing the demat account shall be maintained for record and compliance.



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The DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Nilesh Shah
Asst. Vice President – Operations