



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/140

March 11, 2022

INCENTIVE TO DPs FOR OPENING AND MAINTAINING BSDA ACCOUNTS FOR THE F.Y. 2020-21

DPs are advised to refer to SEBI Circular no. **CIR/MRD/DP/18/2015** dated December 09, 2015 wherein it was informed that in order to compensate the Participants towards the cost of opening and maintaining Basic Services Demat Accounts (BSDA), incentives will be paid to the eligible DPs with effect from financial year **2015 - 2016**.

As per the aforesaid directives, Incentives for the financial year **2020-21** is processed as per the following guidelines:

1. An incentive of Rs.100/- for every new BSDA opened during the financial year other than the top 15 cities as given in **Annexure-A**. The incentive will be paid if such BSDA has received at least one credit of securities during the financial year.
2. An incentive of Rs. 2/- per folio per distinct ISIN in respect of the ISIN positions held in BSDA.
3. As per SEBI Circular no. **CIR/MRD/DP/18/2015** dated December 09, 2015, the reimbursement to DPs shall be made on an annual basis at the end of the financial year and the depositories shall set aside 20% of its incremental revenue received from the Issuers to manage the aforementioned incentive.
4. The Incentives for the FY 2020-21 have been calculated and compared with the 20% of incremental revenue received. Accordingly, the proportionate amount of incentive to be distributed to the eligible DPs has been worked out and kept available in the respective DP's Billing folder.

The file naming convention is BLNG<DPID>_BSDA_INCENTIVE_2020-21.tar in which following files will be available:-

- a) BLNG<DPID>_BSDA_TOTAL_INCENTIVE_2020-21.lst – Total Amount of incentive payable to the DPs.(Financial Year 2020-2021, Incentive is on proportionate basis).
- b) BLNG<DPID>_BSDA_BO_WISE_INCENTIVE_2020-21.lst – List of eligible BSDA BO IDs. (for Rs.100/- incentive).
- c) BLNG<DPID>_BSDA_BOISIN_WISE_INCENTIVE_2020-21.lst – List of distinct ISIN against eligible BOID. (for Rs.2/- incentive).



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

- d) It may be noted that the file BLNG<DPID>_BSDA_INCENTIVE_2021-21.tar with NIL incentive report (BLNG<DPID>_BSDA_TOTAL_INCENTIVE_2020-21.lst) has also been placed in the billing folder of DPs who are not eligible for such BSDA incentives.

In order to claim the incentive, the eligible DPs will have to follow the below mentioned procedure:

- 1) Based on the details of incentive placed in billing folder, the DP will have to raise TAX INVOICE to CDSL for the proportionate amount payable as an incentive (Refer BLNG<DPID>_BSDA_TOTAL_INCENTIVE_2020-21.lst. ~ **6th Column - Incentive payable to DPs proportionately**).
- 2) Currently E invoicing is applicable to entities with turnover above Rs.50 crore. Post E-invoicing, invoice with IRN and QR code is to be generated by the DPs having turnover above Rs. 50 crore and same will **only** be considered as **valid invoice** to release the payment.
- 3) DPs having turnover less than Rs. 50 crores, would need to submit the following:
 - i. In order to claim the correct GST Input credit, a declaration in the specified format (as per **Annexure B** on letter head confirming that E-invoice is not applicable to them.
 - ii. DPs, will have to raise GST Compliant Tax invoice on DPs letter head as per the format given - (**Refer Annexure E**). The said Tax invoice would have to be uploaded on the GST portal before applicable due date and the screen shot of the GST return filed should be submitted along with the Tax invoice and only such Invoices shall be considered for the reimbursement of BSDA incentives. In case of any noncompliance from the DPs end, the GST and penalties, if any will be recovered from the DPs.
 - iii. The invoice has to be duly signed by the Authorised signatory / digitally signed under the DP Seal.
- 4) It is mandatory for all DPs to mention the DP ID on the scanned copy of the invoice.
- 5) The invoices raised along with the supporting documents as mentioned above are to be mailed to bsda@cdslindia.com



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

- 6) CDSL is registered under GST and hence invoice raised by DPs to CDSL should be GST compliant. (Refer **Annexure D** for details of GST Registration of CDSL).
- 7) DPs are advised to note that as per Finance Act 2021 vide section 206AB under Income Tax Act, 1961 for deducting TDS at higher rate for non-filing Income Tax Return (ITR) which is otherwise required to be furnished under section 139 (1) of the Income Tax Act, 1961, payment will be made after deducting applicable TDS as per declaration provided by the DP. (Refer **Annexure F** for Declaration u/s 206AB of Income Tax Act, 1961).
- 8) Accordingly, all DPs are required to submit the following documents:
 - A) Declaration for non- applicability of E-Invoice (**Refer Annexure B**) /
Declaration for applicability of E-Invoice (**Refer annexure C**) **whichever is applicable to DPs**
 - B) Tax Invoice (**Refer Annexure E**)
 - C) Declaration under Section 206AB (**Refer Annexure F**)
 - D) Ledger Master creation – (Refer **Annexure G**)
 - E) Copy of PAN Card
 - F) Copy of GST Registration certificate
 - G) Cancelled Cheque
 - H) Copy of MSME Registration Certificate
 - I) Screenshot of Invoice uploaded on GST Portal

Queries regarding this communiqué may be addressed to **CDSL – Operations**: on telephone numbers (022) 2305-8685, 2305-8638, 2305-8630, 2305-8507, 2305-8667, 2305-8608 , 23058764, 2305-8680. Emails may be sent to: bsda@cdslindia.com

sd/-

Vinifer T Kodia
Asst. Vice President – Operations

| Top 15 Cities | |
|----------------------|--------------|
| 1. | MUMBAI |
| 2. | DELHI |
| 3. | AHMEDABAD |
| 4. | BANGALORE |
| 5. | CHENNAI |
| 6. | PUNE |
| 7. | KOLKATA |
| 8. | THANE |
| 9. | HYDERABAD |
| 10. | SURAT |
| 11. | JAIPUR |
| 12. | VADODARA |
| 13. | SECUNDARABAD |
| 14. | RAJKOT |
| 15. | INDORE |

ON THE LETTERHEAD OF THE VENDOR

Date:

Central Depository Services India Limited
A-2501, Marathon Futurex, N. M. Joshi Marg,
Lower Parel, Mumbai - 400013

Sub : Declaration for E- invoice not applicable

We, <Name of vendor>, having our registered office at <provide address>, hereby declare that our aggregate turnover as per Goods and Services Tax (GST) law in India is less than **INR 50 crores** and we are not required to comply with e-invoicing provisions under GST.

We also declare that we will update you in case there is any change in the above details or in case we are required to adhere to e-invoicing provisions under GST due to any subsequent change in law.

In such case, we shall also comply with provisions of e-invoicing regime as and when the same becomes applicable to us.

This statement is true and correct and we will compensate you for any demand, credit reversal, denial of refund, loss, interest or penalty imposed due to any incorrect declaration or non-compliance by us.

For < Vendor Name >

Name :-

Designation :-

Contact no :-

Email id :

ON THE LETTERHEAD OF THE VENDOR

Date :

Central Depository Services India Limited
A-2501, Marathon Futurex, N. M. Joshi Marg,
Lower Parel, Mumbai - 400013

Sub : Declaration for applicability of E-invoice

We, **<Name of vendor>**, having our registered office at **<provide address>**, hereby declare that we are required to comply with Rule 48(4) of CGST Rules 2017 mandating us to obtain Invoice Reference Number.

We assure you that the invoices raised by us to your company will be in compliance with the above-mentioned Rule.

Further, we will compensate you for any demand, credit reversal, denial of refund, loss, interest or penalty imposed due to any incorrect declaration or non-compliance by us.

For < Vendor Name >

Name :-

Designation :-

Contact no :-

Email id :-



(Amended)

Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number :27AAACC6233A1Z9

| | | | | | |
|--|--|---|--|----|----|
| 1. | Legal Name | CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED | | | |
| 2. | Trade Name, if any | CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED | | | |
| 3. | Constitution of Business | Public Limited Company | | | |
| 4. | Address of Principal Place of Business | Unit No-A-2501, Marathon Futurex, Mafatlal Mills Compound, N.M.Joshi Marg, Lower Parel West, Mumbai City, Maharashtra, 400013 | | | |
| 5. | Date of Liability | 01/07/2017 | | | |
| 6. | Date of Validity | From | 15/09/2017 | To | NA |
| 7. | Type of Registration | Regular |  | | |
| 8. | Particulars of Approving Authority | | | | |
| <i>Signature</i> | | | | | |
| Name | | | | | |
| Designation | | | | | |
| Office | | | | | |
| Date of issue of Certificate | | 23/01/2018 | | | |
| Note: The registration certificate is required to be prominently displayed at all places of Business/Office(s) in the State. | | | | | |

This is a system generated digitally signed Registration Certificate issued based on the deemed approval of application on

DPs Letter Head

| TAX INVOICE | |
|---|--|
| To, Central Depository Services India Limited Unit No. A- 2501, 'A' Wing, Marathon Futurex, 25th Floor, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (E) Mumbai – 400013. Maharashtra. GSTIN: 27AAACC6233A1Z9 | *Invoice No.: *Date: *DP ID: *GSTIN / Unique ID : *HSN Code / SAC : |
| DESCRIPTION | AMOUNT (Rs.) |
| Incentives for BSDA Accounts for the FY 2020 - 2021 | |
| <u>If Within Maharashtra</u> SGST @9% CGST @ 9% | |
| <u>If Outside Maharashtra</u> IGST @ 18% | |
| Total (Amount in figures): | |
| <u>Total (Amount in words) :</u> | |
| <u>Bank Details:</u> Beneficiary Name: Beneficiary Bank Name: Beneficiary Bank – Branch: | Beneficiary Bank Account No.: Beneficiary Bank- IFSC Code: Beneficiary Account Type: |

ENCL - Screen shot of Invoice uploaded on GST Portal

*DP seal and signature (Authorized Signatory with Designation)

(ON LETTER HEAD OF VENDOR)

Dear Sir,

Ref: Your communication w.r.t section 206AB/194Q of the Income Tax Act, 1961

Sub: Confirmation for Income Tax Return Filing for the purpose of Tax Deduction at Source

| Sr. No. | Particulars | Declaration (Strike off whichever is not applicable) | | | | | | | | | | | | | | | | | | |
|------------------------------------|--|--|------------------------------------|--|----------------|---------|-----------|--------|-----------|--------|-----------|----------|-------|--|----------|--|------------|--|---------------|--|
| 1. | Name and address of your Company/ Organisation | | | | | | | | | | | | | | | | | | | |
| 2. | Permanent Account Number | | | | | | | | | | | | | | | | | | | |
| 3. | Please share E-filing Acknowledgement Number of your income-tax return filed for F.Y 2019-20, 2020-21 and 2021-22. In case if you have not filed please mention "Not filed". | <table border="1"><thead><tr><th>FY</th><th>E-filing Acknowledgement Number</th><th>Date of Filing</th></tr></thead><tbody><tr><td>2019-20</td><td></td><td></td></tr><tr><td>2020-21</td><td></td><td></td></tr><tr><td>2021-22*</td><td></td><td></td></tr></tbody></table> <p>*Provide due date of filing if not filed for FY 2021-22</p> | FY | E-filing Acknowledgement Number | Date of Filing | 2019-20 | | | 2020-21 | | | 2021-22* | | | | | | | | |
| FY | E-filing Acknowledgement Number | Date of Filing | | | | | | | | | | | | | | | | | | |
| 2019-20 | | | | | | | | | | | | | | | | | | | | |
| 2020-21 | | | | | | | | | | | | | | | | | | | | |
| 2021-22* | | | | | | | | | | | | | | | | | | | | |
| 4. | Whether aggregate of TDS + TCS is Rs. 50,000 or more in F.Y. 2019-20, 2020-21 and 2021-22 respectively | <table border="1"><thead><tr><th>FY</th><th>Aggregate of TDS + TCS is Rs. 50,000 or more</th></tr></thead><tbody><tr><td>2019-20</td><td>Yes/No</td></tr><tr><td>2020-21</td><td>Yes/No</td></tr><tr><td>2021-22</td><td>Yes/No</td></tr></tbody></table> | FY | Aggregate of TDS + TCS is Rs. 50,000 or more | 2019-20 | Yes/No | 2020-21 | Yes/No | 2021-22 | Yes/No | | | | | | | | | | |
| FY | Aggregate of TDS + TCS is Rs. 50,000 or more | | | | | | | | | | | | | | | | | | | |
| 2019-20 | Yes/No | | | | | | | | | | | | | | | | | | | |
| 2020-21 | Yes/No | | | | | | | | | | | | | | | | | | | |
| 2021-22 | Yes/No | | | | | | | | | | | | | | | | | | | |
| 5. | Contact details of authorised person providing the details | <table border="1"><tbody><tr><td>Name of the person filing the form</td><td></td></tr><tr><td>Designation</td><td></td></tr><tr><td>Address 1</td><td></td></tr><tr><td>Address 1</td><td></td></tr><tr><td>City/Town</td><td></td></tr><tr><td>State</td><td></td></tr><tr><td>Email id</td><td></td></tr><tr><td>Mobile No.</td><td></td></tr><tr><td>Land line No.</td><td></td></tr></tbody></table> | Name of the person filing the form | | Designation | | Address 1 | | Address 1 | | City/Town | | State | | Email id | | Mobile No. | | Land line No. | |
| Name of the person filing the form | | | | | | | | | | | | | | | | | | | | |
| Designation | | | | | | | | | | | | | | | | | | | | |
| Address 1 | | | | | | | | | | | | | | | | | | | | |
| Address 1 | | | | | | | | | | | | | | | | | | | | |
| City/Town | | | | | | | | | | | | | | | | | | | | |
| State | | | | | | | | | | | | | | | | | | | | |
| Email id | | | | | | | | | | | | | | | | | | | | |
| Mobile No. | | | | | | | | | | | | | | | | | | | | |
| Land line No. | | | | | | | | | | | | | | | | | | | | |
| 6. | For Individuals- I confirm that my PAN is linked with Aadhar and is operative as on date. | | | | | | | | | | | | | | | | | | | |
| 7. | I/ We will intimate you as and when I/we file the Income tax return. In case I/we do not intimate you and aggregate of TDS and TCS for FY 2021-22 is INR 50,000 or more, then I/we authorize you to deduct tax at the higher rates as may be applicable under the provisions of section 206AB of the Act. | | | | | | | | | | | | | | | | | | | |
| 8. | We hereby acknowledge that the information contained herein will enable a member of CDSL group to comply with the provisions of section 194Q and section 206AB as introduced by Finance Act, 2021. We further certify that the information submitted by us is true and correct. We further undertake to hold CDSL group members harmless for any liability arising on account of false/ incorrect declaration. | | | | | | | | | | | | | | | | | | | |

For (Vendor Company Name).

Authorised Signatory

Encl :

1. Income Tax Return Acknowledgement – FY 2019-20
2. Income Tax Return Acknowledgement – FY 2020-21
3. Income Tax Return Acknowledgement – FY 2021-22

