



GRC BULLETIN

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Customs (Finalization of Provisional Assessment)
Regulations, 2025

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TAX LAWS

Authority

- Ministry of Finance
- Central Board of Indirect Taxes & Customs (CBIC)

Circular Date

Sep 12, 2025

Circular Number

55/2025-Customs
(N.T.)
GSR No. G.S.R. 629(E)

Effective Date

Sep 12, 2025

MINISTRY OF FINANCE NOTIFIES CUSTOMS (FINALIZATION OF PROVISIONAL ASSESSMENT) REGULATIONS, 2025

Applicability:

- *Importers, exporters, customs officers, and all stakeholders involved in provisional assessment*

This notification replaces the old Customs (Finalization of Provisional Assessment) Regulations, 2018, and introduces the Customs (Finalization of Provisional Assessment) Regulations, 2025. The aim is to make the process of finalizing provisional assessments of import/export duties more transparent, time-bound, and accountable.

When goods are imported or exported, sometimes the duty payable cannot be calculated immediately because certain documents, test reports, or information are missing. In such cases, customs allows provisional assessment. Later, once all information is received, the assessment is finalized. These regulations set the rules for that process.

Main Points in Simple Terms

1. Scope

- These regulations apply to all provisional assessments pending on 29th March, 2025, and any provisional assessments made thereafter.
- Each Bill of Entry (imports) or Shipping Bill (exports) is treated as a separate case.

2. Submission of Documents

- Customs will inform the importer/exporter within 15 days what documents or information are needed.
- Importers/exporters must provide them within 2 months (extension up to 14 months in special cases).

3. Enquiry by Customs

- If customs needs to investigate further (for example, chemical tests, legal clarifications), the enquiry must be completed within 14 months.

4. Time Limits for Finalization

- Normally, provisional assessments should be finalized within 3 months after receiving documents or completing the enquiry.
- Extensions are allowed, but the total time cannot exceed 2 years (except in special cases like appeals or foreign enquires).

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5. Payment and Refunds

- Importers/exporters can pay part of the duty voluntarily during the provisional stage, which will be adjusted later.
- If extra duty is payable, interest will also apply.
- If a refund is due, it will be processed as per the Customs Act.

6. Closure

- Once the assessment is finalized and the dues are cleared, the bonds and securities submitted earlier will be cancelled or returned.

7. Penalty

- Any violation of these regulations can lead to penalties under the Customs Act.

Conclusion

This notification sets clear rules for how customs duty is finalized when it cannot be decided immediately. It ensures importers and exporters know what documents are required, sets strict deadlines for both parties, and avoids long delays. The process is now more transparent, time-bound, and fair, reducing uncertainty for businesses and ensuring the government collects the correct duty on time.

SOURCE: [Click here for more details](#)



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