



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2023/693

November 29, 2023

VALIDATION OF KYC RECORDS WITH KRA

DPs are advised to refer Communique no. CDSL/OPS/DP/SYSTEM/2023/643 dated November 03, 2023, regarding Freezing of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.

In view of the aforesaid Communique freezing of demat accounts was done by CDSL for existing clients whose KYC records were not found to be valid by KRA due to issues like invalid email ID and invalid mobile number data updated till October 31, 2022.

In continuation to above, KRAs have provided the additional list of KYC records which are not found to be valid due to various reasons (including invalid PANs for reasons PAN not seeded with Aadhar) updated as on August 31, 2023.

Based on the details of invalid PANs received from KRAs updated as on August 31, 2023, list of DP wise accounts identified against said invalidated PANs was made available by CDSL in the DPs billing folder with file name as “**BLNG<<DP ID>>_KRA_DEFICIENT_BO_28112023.tar**” for follow up with identified deficient BOs.

The aforesaid Demat accounts will be frozen for both - debit and credit with freeze reason code “**27 – Account holder related–KYC non-compliant**” on **Saturday, December 09, 2023**, considering the updated data made available by KRAs as on **December 7, 2023**.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: helpdesk@cdslindia.com and telephone number 08069144800.

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Nilesh Shah
Assistant Vice President – Operations