Central Depository Services (India) Limited

Convenient ⌖ Dependable ⌖ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/809 **November 18, 2026**

AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER - 3

DPs are advised to note that amendments have been incorporated in **DP Operating Instructions (OI) Chapter 3 - Account Administration and Maintenance, wherein the provision "Minor can appoint a nominee"** has been removed**.**

The said amendments to the DP OI are attached herewith in track changes mode refer Annexure - A.

DPs are advised to take note of the same and ensure compliance.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Sheron Sawant
Asst. Vice President – Operations

Annexure - A

Sr. No.	CHp-3 Account Administration & Maintenance	
	Existing Process	**New Process**
3.4.2	**Addition of nomination** • This transaction allows the DP to setup a nomination request for a BO. • The DP should mandatorily obtain a nomination form as per SEBI Circular format dated January 10, 2025 , revised Annexure 3.2 from the Sole holder BO (Individual/NRI/Foreign National categories), duly filled and signed by the holders as per mode of operation. Nomination for demat account with joint holder/s is optional. • The DP shall ensure that the nomination is given by individuals only. Non-individuals including society, trust, corporate body, partnership firm, HUF, AOP, holder of POA, cannot appoint a nominee. A minor can nominate through a guardian (Guardian is optional). An NRI can nominate.	**Addition of nomination** • This transaction allows the DP to setup a nomination request for a BO. • The DP should mandatorily obtain a nomination form as per SEBI Circular format dated January 10, 2025 , revised Annexure 3.2 from the Sole holder BO (Individual/NRI/Foreign National categories), duly filled and signed by the holders as per mode of operation. Nomination for demat account with joint holder/s is optional. • The DP shall ensure that the nomination is given by individuals only. Non-individuals including society, trust, corporate body, partnership firm, HUF, AOP, holder of POA, cannot appoint a nominee. ~~A minor can nominate through a guardian (Guardian is optional)~~. An NRI can nominate.

Classification - Internal