

Circular

Department: COMPLIANCE	
Download Ref No: NCL/CMPL/76754	Date: October 06, 2026
Circular Ref. No: 31/2026	

To All Members

Sub: Submission of Annual Return for the Financial Year 2025-2026

All Members of Clearing Corporation are hereby informed that submission of Annual Returns for the financial year ended on March 31, 2026, shall be done to NSE Clearing Limited on or before **October 31, 2026**.

Further, as per Enhanced Supervision guidelines prescribed in SEBI Circular Reference No. SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016, members are required to submit financial statements in the format as prescribed under Companies Act, 2013 irrespective of whether the provisions of Companies Act, 2013 are applicable to the member or not.

Members are requested to adhere and comply with the applicable Net worth (i.e. higher of the Base Net worth or Variable Net worth) as stated in the SEBI Gazette Notification No. SEBI/LADNRO/GN/2022/73 dated February 23, 2022.

Further, as per SEBI PR No.58/2026 dated September 17, 2026 and NCL circular no. NCL/CMPL/76430 dated September 18, 2026 regarding "Samuhik Prativedan Manch- A Technology based sharing mechanism of common submissions extended to Members of Clearing Corporations", Clearing/Self Clearing Members of the Clearing Corporation who are also registered with NSE will be required to submit their Half Yearly Net worth Certificate to NSE only. NSE in turn will share such compliance reports/ requests (including data/documents) with the Clearing Corporation(s).

Submitting data to NSE alone will be treated as submission to the Clearing Corporation and the same will be in compliance of the regulatory requirements for such Members.

It may be noted that Clearing/Self Clearing Members of NCL who are not enabled at NSE for submissions and Professional Clearing members are required to make submissions to NCL through the NCL portal at link (<https://ims.connect2nsccl.com/NCLMemberPortal/>).

The User manual for submission of Annual Return on new portal is available in **Annexure I**.

The Formats of documents which are to be annexed with the Annual Returns are available in **Annexure-II**.

The User manual for Creation of Sub user is available as **Annexure III**.

In case of non-submission of Annual Returns for the financial year 2025-26, within the due date/ shortfall in networth, actions shall be initiated by NCL as stipulated vide Circular Ref No. NCL/CMPL/74024 dated April 30, 2026 and Circular ref no. NCL/CMPL/67927 dated May 8, 2025 and NCL/CMPL/70806 dated October 14, 2025.

Members are required to take note of the above and submit the Annual Returns on or before **October 31, 2026**.

Any issues faced while uploading the Annual Return in the NCL portal may be sent to the email id "membership@nsccl.co.in" with the subject line "**Annual Return for the Financial Year 2025-26** – Issues in Submission - <Name of the Clearing member and Member code>".

All members are advised to take note of the same and comply.

For and Behalf of
NSE Clearing Limited

Jinal Shah
Associate Vice President

Telephone No	Email id
1800 266 0050 (IVR Option 2)	membership@nsccl.co.in