

Submission of Half Yearly Network Certificate as on September 30, 2026

As per the continuing membership norms of the Exchange, all Members of the Exchange are required to maintain minimum Network at all points of time and submit the Network certificate on a half yearly basis to the Exchange.

All Members of the Exchange are hereby requested to submit Half Yearly Network Certificate and Computation of Network as on September 30, 2026, as per prescribed formats on or before **November 30, 2026**.

Further, as per the Exchange Circular MCX/MEM/065/2026 dated February 6, 2026, all members shall continue to comply with the variable network requirement i.e.10% of average daily cash balance of clients retained with member across segments/exchanges in the previous 6 months.

As per Exchange circular no. MCX/MEM/499/2025 dated September 29, 2025 regarding "Technology based sharing mechanisms of common submissions among Exchanges", Members of the Exchange who are also registered with NSE are required to submit their Half yearly Network Certificate to NSE only. NSE in turn will share such compliance reports (including data/documents) with the Exchange. Submitting data to NSE alone will be treated as submission to the Exchange and the same will be in compliance of the regulatory requirements for such stock brokers.

The processing of the submission along with the monitoring and supervision of compliance will continue to be carried out by respective stock exchanges as per the existing process and in case of any revision(s) in submission(s) the same is required to be submitted to the Exchange.

Members of the Exchange who are **NOT** registered with NSE are required to be made submission online in electronic form on the link <https://member.mcxindia.com> available for submission, on or before **November 30, 2026**.

Please refer following annexures:

Sr. No.	Particulars	Annexure
1	Network Requirement & Method of Computation	Annexure 1
2	Format of Network Certificate & Computation of Network	Annexure 2
3	Clarification On Network Computation	Annexure 3
4	Guidance for submission of Half Yearly Network as on September 30, 2026 on the Portal	Annexure 4

All Members are required to submit Half Yearly Networth Certificate as per timeline mentioned above. In case of any shortfall in Networth as on September 30, 2026, members should also submit revised Networth Certificate as on a subsequent date meeting the minimum required Networth along with the original Networth Certificate as on September 30, 2026, before the due date as mentioned above.

As stipulated in Exchange circular MCX/COMP/213/2026 dated April 17, 2026 –

- In case of non-submission of Networth Certificate within the due date or non-submission of a revised Networth Certificate along with the original Networth Certificate in case of networth shortfall as on September 30, 2026, disciplinary actions shall be initiated by the Exchange.
- In case of non-rectification of deficiency observed in Annual Return/Half yearly net worth certificate submitted to exchange, within 15 calendar days from the date of intimation by Exchange, applicable penalty shall be initiated by the Exchange.

Further, as per Exchange circular no. MCX/MEM/402/2026 dated July 13, 2026, penalty shall be levied for reporting of networth shortfall as stated in Table 1 of said circular.

Members are advised to take note of the above and ensure due compliance.

For and on behalf of
Multi Commodity Exchange of India Limited

Kirtida Zaverchand Nagda
Head of Department – Membership

Kindly contact the Membership Team at 022-66494080 email at membership@mcxindia.com or Customer Service Team at 022-66494040 email at customersupport@mcxindia.com for any clarifications.

----- Corporate office -----
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151
CIN: L51909MH2002PLC135594 www.mcxindia.com
email: customersupport@mcxindia.com

Networth Requirement & Method of Computation

Trading members shall comply with the minimum networth requirements as prescribed by the SEBI at all point of time. As per SEBI (Stock Brokers) Regulations 2026, networth requirement for members shall be Base Networth or Variable Networth, whichever is higher. Base Networth for all trading members is Rs 1,00,00,000/-.

Further, as per Exchange circular MCX/MEM/065/2026 dated February 06, 2026, all members shall continue to comply with the variable networth requirement i.e. 10% of average daily cash balance of clients retained with stock broker across segments/exchanges in the previous 6 months.

Method of computation is as per Chapter X of SEBI (Stock Brokers) Regulations, 2026.

Format for Networth Certificate for Corporates, Firms & Individuals

To:

The Concerned Stock Exchanges / Clearing Corporations

Subject: Networth Certificate for [Name of Trading Member (TM)/Clearing Member (CM)]
bearing PAN: [-TM/CM PAN]

This is to certify that, in accordance with the SEBI (Stock Brokers) Regulations, 2026 and based on the guidelines, circulars, and communications issued by the relevant Market Infrastructure Institutions (MIIs) from time to time, we have verified the networth of the aforementioned TM/CM as on _____(dd/mm/yyyy).

A. Variable Networth Requirement of the TM/CM:- ₹ _____/-

In case of NIL/Not Applicable variable networth, kindly provide reason.

B. Computed Networth of the TM/CM:-

As per the computation statement annexed and dated the same as this certificate, the computed networth of the TM/CM- is ₹ _____/- (Rupees _____only)

C. Certification:

We hereby confirm and certify that:

1. The computation of networth is based on our review of the books of accounts, records, and relevant documents, and is true and correct to the best of our knowledge and based on information provided to our satisfaction.
2. We are not a related party to the TM/CM.
3. A list of all partners of our CA/CS firm (where applicable), along with their respective PANs as on the date of signing, is attached as an annexure.
4. The computation is based on the TM/CM standalone financials and is derived from audited / unaudited (strike out whichever is not applicable) financial statements.
5. I/we confirm that I/we do not have any conflict of interest as per the relevant code of ethics or equivalent of the professional bodies (ICAI/ICSI) of which the certifying person is a member.

6. As per SEBI Circular ref. no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/61 dated May 02, 2025, the network of the Separate Business Unit carrying out securities market related activities in GIFT-IFSC is segregated from the network of the Trading Member/Clearing Member.

For: [Name of the CA/CS Firm / Individual]

PAN of CA/CS Firm / Individual: [PAN]

Name of Signatory: [Name]

Designation: [Proprietor / Partner]

PAN of Signatory: [PAN]

Membership No of CA/CS:

Firm Registration number (wherever applicable):

Date:

UDIN:

Name and PAN of all Directors/Partners of certifying Chartered Accountant/Company Secretary firm

Sr no	Name of Director/Partner	PAN of Director/Partner

Annexure - Computation statement of Networth certificate

Name of TM/CM -

PAN of TM/CM -

Sr. No.	Particulars	Amount in Rs.
A.	Paid up capital	
B.	Fully compulsorily and mandatorily convertible debentures / bonds / warrants which are convertible within a period of 5 years from the date of issue	
C.	Free reserves	
D.	Less: Non-allowable assets viz.,	
	(a) Fixed Assets	
	(b) Pledged Securities	
	(c) Member's card	
	(d) Non-allowable securities (unlisted securities)	
	(e) Bad deliveries	
	(f) Any Debts and Advances (except trade debtors of less than 3 months)	
	(g) Prepaid expenses, losses	
	(h) Intangible Assets	
	(i) 30% of Marketable securities	
E.	Networth (A + B + C - D)	

For: [Name of the CA/CS Firm / Individual]

PAN of CA/CS Firm / Individual: [PAN]

Name of Signatory: [Name]

Designation: [Proprietor / Partner]

PAN of Signatory: [PAN]

Membership No. of CA/CS:

Firm Registration number (wherever applicable):

Date:

UDIN:

CLARIFICATION ON NETWORTH COMPUTATION**A) Share Capital (Paid up Capital + Fully compulsorily & mandatorily convertible debentures / bonds / warrants) +Free Reserves**

Sr. No.	Components of Networth	Remarks
1	Paid up Capital + Fully compulsorily & mandatorily convertible debentures / bonds / warrants	This element shall include:- • Paid-up equity share capital of the member. • Paid-up Preference share capital of the member. • Fully, compulsorily & mandatorily convertible debentures/ Bonds/ warrants which are convertible within a period of 5 years from the date of issue. • Share application money. Loans from partners / directors / promoters will not be considered as share capital
2	Free Reserves	As per Sec. 2(43) of the Companies Act, 2013, free reserves mean such reserves which, as per the latest audited balance sheet of a company, are available for distribution as dividend: Provided that— (i) any amount representing unrealised gains, notional gains or revaluation of assets, whether shown as a reserve or otherwise, or (ii) any change in carrying amount of an asset or of a liability recognised in equity, including surplus in profit and loss account on measurement of the asset or the liability at fair value, shall not be treated as free reserves. Free Reserves shall include Profit & Loss, General Reserve, Securities Premium, Preference Share Redemption Reserve, Capital Redemption Reserve etc. balance of which represents surplus arising out of sale proceeds of assets but will not include reserves created by revaluation of assets. Free Reserves should not include reserves such as Revaluation Reserve, Capital Reserve, Amalgamation Reserve, Debenture Redemption Reserve and other like reserves.

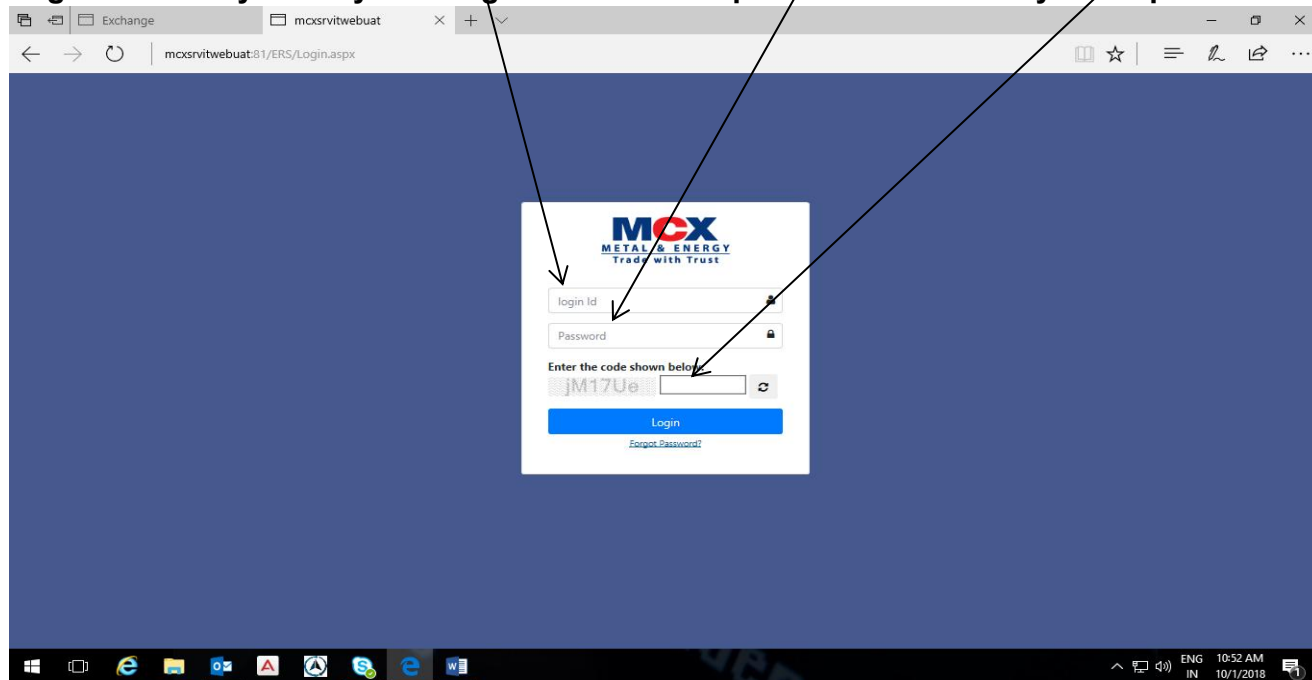
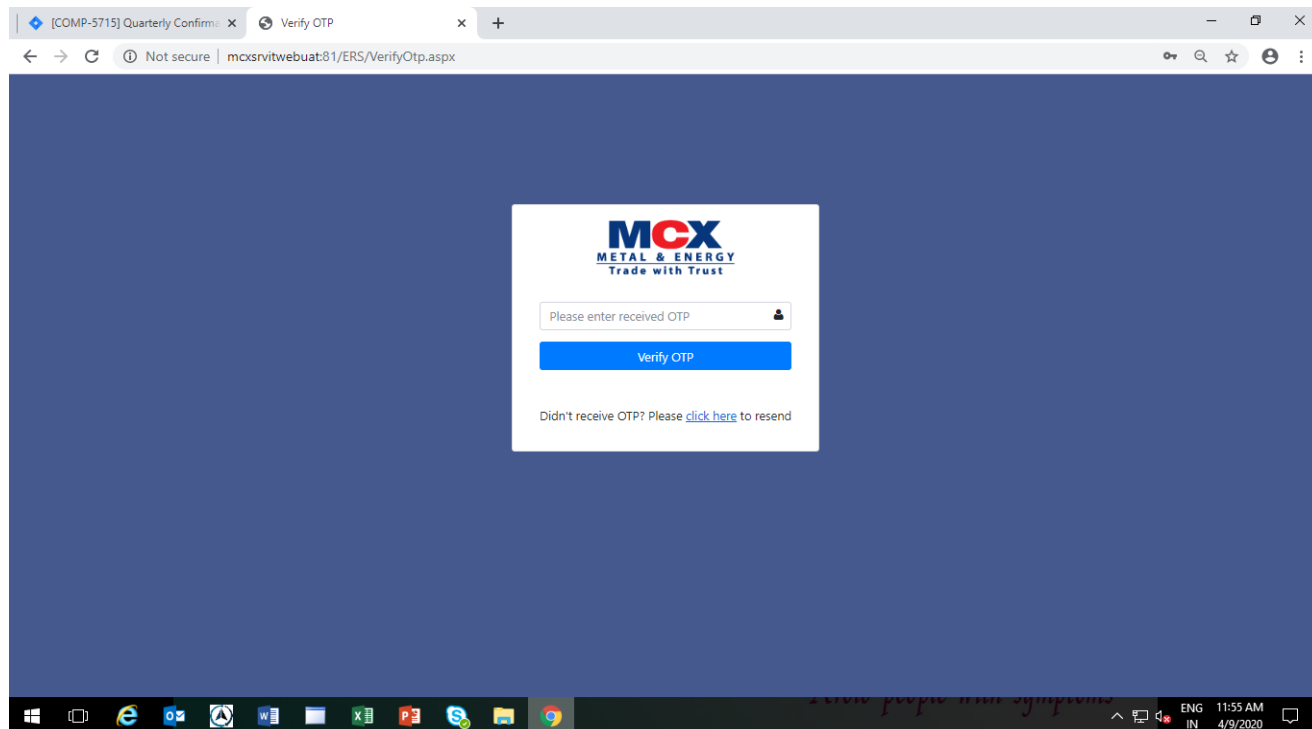
B) Non-Allowable Assets

Sr. No.	Components of Networkth	Remarks														
3	Fixed Assets	This shall include: - • Net book value of all the Tangible Assets as per Balance Sheet / Trial Balance. • Advances given for acquisition of fixed assets. • Capital work in progress. Assets under lease or taken on rent need not be deducted from the Networkth.														
4	Pledged Securities	Total value of own securities (as recorded in the books of accounts) pledged with the Banks / NBFC or any Financial Institution for raising funds. Own shares pledged to clearing corporations/clearing members are not required to be deducted from Networkth. Illustration: <table><tr><th>Particulars</th><th>Amount</th></tr><tr><td>Total Value of own securities as per books of accounts (all Marketable)</td><td>Rs. 1,000/-</td></tr><tr><td>Total Value of own securities pledged (Included above)</td><td>Rs. 700/-</td></tr><tr><td colspan="2">Amount to be deducted from Networkth</td></tr><tr><td>Value of pledged securities (100% of Rs. 700/-) (To be deducted under this point)</td><td>Rs. 700/-</td></tr><tr><td>30 % of the balance marketable shares (see point 9) (30% of (Rs. 1000-Rs. 700))</td><td>Rs. 90/-</td></tr><tr><td>TOTAL AMOUNT TO BE DEDUCTED</td><td>Rs. 790/-</td></tr></table>	Particulars	Amount	Total Value of own securities as per books of accounts (all Marketable)	Rs. 1,000/-	Total Value of own securities pledged (Included above)	Rs. 700/-	Amount to be deducted from Networkth		Value of pledged securities (100% of Rs. 700/-) (To be deducted under this point)	Rs. 700/-	30 % of the balance marketable shares (see point 9) (30% of (Rs. 1000-Rs. 700))	Rs. 90/-	TOTAL AMOUNT TO BE DEDUCTED	Rs. 790/-
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30 % of the balance marketable shares (see point 9) (30% of (Rs. 1000-Rs. 700))	Rs. 90/-															
TOTAL AMOUNT TO BE DEDUCTED	Rs. 790/-															

5	Non-allowable securities	This shall include: - • Value of all unlisted securities as recorded in the balance sheet including available under 'non-current investments'. • Investments done in unlisted securities of associate / subsidiary / group companies. Liquid & Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds shall not form part of Non-allowable securities and the same shall be covered under 30% of marketable securities (See point no.9).
6	Any Debts and advances	This shall include: - • Any debts and advances (except trade debtors of less than 3 months) • Wherever, a provision is created for Doubtful / Bad Debts, net amount i.e. after reducing provision made for Doubtful / Bad Debts shall be considered. • Any amount given in the nature of Loans, advances, inter corporate deposits given to associates including subsidiaries / group companies of the member. • Loans given to Directors/Partners or any related party of the Member or its Directors or its Partners or to the entities in which such Directors/Partners or their relatives have control, irrespective of time period, shall also be deducted. • 'Associate' shall have the meaning as per the SEBI (Intermediaries) Regulations, 2008. <i>“associate” means and includes any person controlled, directly or indirectly, by the intermediary, any person who controls, directly or indirectly, the intermediary, or any entity or person under common control with such intermediary, or where such intermediary is a natural person any relative as defined under the Companies Act, 1956 (1 of 1956) of such intermediary or where such intermediary is a body corporate its group companies or companies under the same management.</i> <i>The expression 'control' shall have the same meaning as defined under clause (c) of Regulation 2 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.</i> <i>The term related party shall have the same meaning as given in clause 76 & 77 of Section 2 of Companies Act 2013 to be read with Rule 4 of the Companies (Specification and definition details) Rules, 2014.</i>

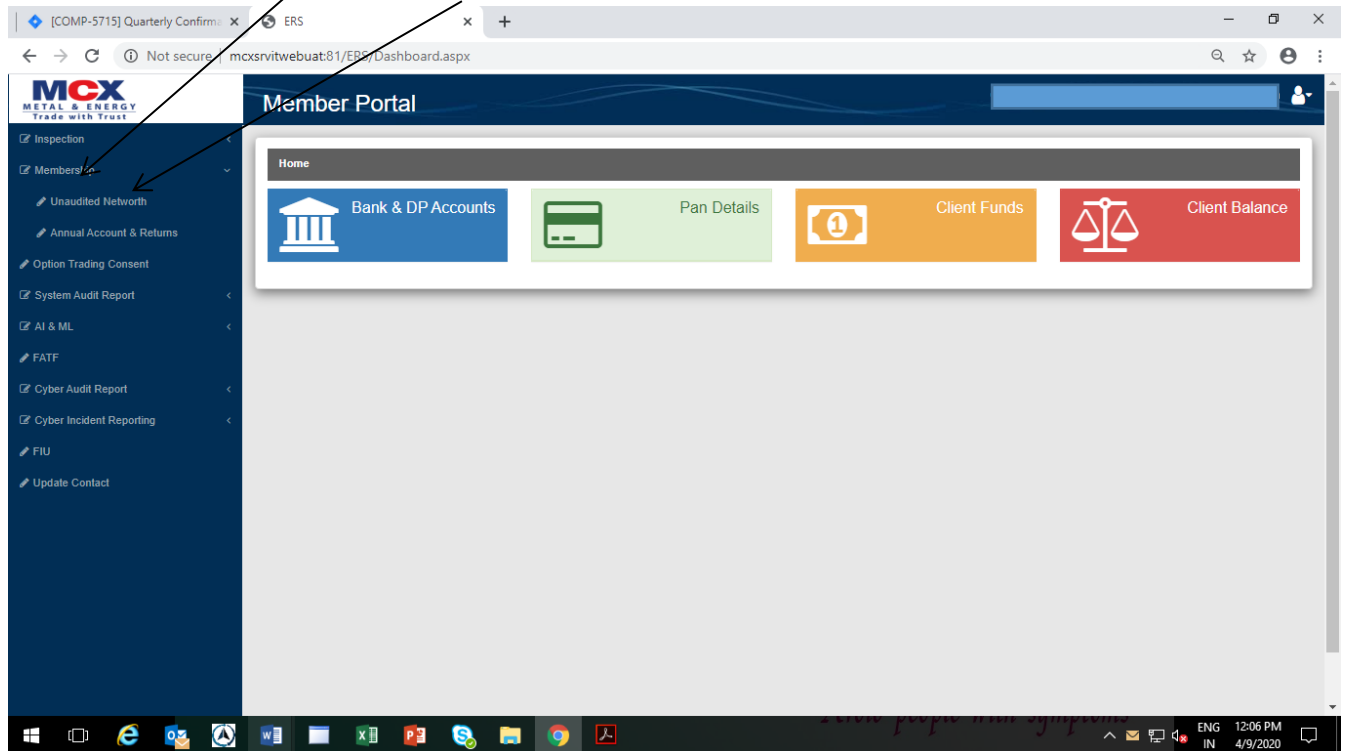
7	Prepaid Expenses, losses	This shall include: • Prepaid expenses and losses as per Balance Sheet / Trial Balance. • Preliminary / Deferred revenue / Pre-operative expenses / Deferred Tax Asset/ MAT credit not written-off as per Balance Sheet • GST credit not required to be deducted.																								
8	Intangible Assets	Net book value of intangible assets such as goodwill, patents, copyrights, trademarks, computer software, investment in artwork and other antique items etc. as per Balance Sheet / Trial Balance																								
9	30% of Marketable Securities	This shall include: • Listed securities held either as investment or Stock-in-Trade / Inventories shall be referred as marketable securities. • Value of these Securities to be considered for calculating this element shall be the value as recorded in the books of accounts, on the date of the computation of the Networth It is observed that Clearing Corporations apply different hair-cut for less riskier securities (Liquid and Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds) for the purpose of collecting collaterals from members. NCL vide its circular no. NCL/CMPT/48346 dated May 21, 2021 stipulated different hair cut on different type of approved securities. Based on this, instead of deducting 30% value, such approved securities (Liquid and Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds) can be aligned with the percentage hair-cut applied by the clearing corporation on such collaterals. In case Liquid and Debt Mutual Funds, G-secs, T-bills, Sovereign Gold bonds, non-government debt securities, corporate bonds does not form part of aforementioned Exchange circular, Members are advised to refer SEBI circular dated Feb 21, 2019 for the haircut. Illustration: <table border="1"> <thead> <tr> <th>Particulars</th><th></th><th>Amount (Rs.)</th></tr> </thead> <tbody> <tr> <td>Listed Shares</td><td>A</td><td>Rs.200</td></tr> <tr> <td>G-Sec(having10%haircut)</td><td>B</td><td>Rs.100</td></tr> <tr> <td>TOTAL MARKETABLE SECURITIES</td><td>A+B</td><td>Rs.300</td></tr> <tr> <td>Deduction from Networth</td><td></td><td>Rs.70</td></tr> <tr> <td>30% of Listed Shares - (30% of Rs.200)</td><td></td><td></td></tr> <tr> <td>- Rs.60/-</td><td></td><td></td></tr> <tr> <td>10% of GSec -10% of Rs. 100 -Rs.10</td><td></td><td></td></tr> </tbody> </table>	Particulars		Amount (Rs.)	Listed Shares	A	Rs.200	G-Sec(having10%haircut)	B	Rs.100	TOTAL MARKETABLE SECURITIES	A+B	Rs.300	Deduction from Networth		Rs.70	30% of Listed Shares - (30% of Rs.200)			- Rs.60/-			10% of GSec -10% of Rs. 100 -Rs.10		
Particulars		Amount (Rs.)																								
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- Rs.60/-																										
10% of GSec -10% of Rs. 100 -Rs.10																										

		In this process, for those securities / other type of mutual funds wherever hair cut applied by Clearing Corporation is higher than 30%, maximum ceiling percentage of 30% shall be applicable. Further, whenever member is dealing with more than one Exchanges / Clearing Corporations then for the purpose of haircut, maximum applicable haircut / VAR by any of the Clearing Corporations which shall be taken for valuation of such securities (Liquid and Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds).
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Guidance for submission of Half Yearly Network as on September 30, 2026 on the Portal**Step 1: Login****Login into the system by entering Member id and password followed by the captcha****After that enter OTP received on the designated email id and/ or mobile number**

Step 2: Enhance Supervision system

1. Click on membership
2. Select Unaudited Network



Step 3: Enter the details

W.r.t. Variable Network, please enter the variable Network calculated as per Exchange Circular MCX/MEM/065/2026 dated February 6, 2026. In case the same is not applicable, please mention the same as "0".

The screenshot shows the 'Unaudited Network' form. The form title is 'HALF YEARLY UNAUDITED NETWORK CERTIFICATE AND UNAUDITED ACCOUNT DETAILS'. It contains fields for 'Previous Period', 'Submission Cycle', 'Due Date of Submission', 'First Submission Date', 'Applicable Network (in Rs.)', and 'Half Yearly Unaudited Network as on Date'. The 'Variable Network (in Rs.)' field is highlighted with a red asterisk and contains the value 1561.0000. Other fields include 'Paid up Capital', 'Fully compulsorily and mandatorily convertible Debentures / Bonds / Warrants', and 'Free Reserves'.

HALF YEARLY UNAUDITED NETWORK CERTIFICATE AND UNAUDITED ACCOUNT DETAILS			
Previous Period : 2024-2025	Submission Cycle: 31-MAR-2025	Network (in Rs.):	Capital :
Due Date of Submission :	30/11/2025		
First Submission Date :	01-Oct-2026		
Applicable Network (in Rs.) :	1000000		
*Half Yearly Unaudited Network as on Date :	30/09/2025	* Variable Network (in Rs.)	1561.0000
A. Paid up Capital			515152.00
B. Fully compulsorily and mandatorily convertible Debentures / Bonds / Warrants which are convertible within a period of 5 years from the date of issue			1521212.00
C. Free Reserves			534212123.00
D. Paid up Capital + Fully compulsorily and mandatorily convertible Debentures / Bonds / Warrants which are convertible within a period of 5 years from the date of issue + Free Reserves			536248487.00

Step 3 (continued): Upload Network Certificate and Computation of Network

Inspection

Membership

Unaudited Network

Annual Account & Returns

Digital Platform Accessibility Submission

Submission of Final Accessibility Audit Report

Technical Compliance

Surveillance

Others

Inspect Pro

Help File

UPN Request Handle

Unaudited Network

Half Yearly Unaudited Network to be submitted as on: 30-SEP-2025

Submit to Exchange: MCX

Status: Submitted

HALF YEARLY UNAUDITED NETWORK CERTIFICATE AND UNAUDITED ACCOUNT DETAILS

Previous Period : 2024-2025

Submission Cycle: 31-MAR-2025

Networth (in Rs.):

Capital:

Due Date of Submission : 30/11/2025

First Submission Date : 01-Oct-2026

Applicable Networth (in Rs.): 1000000

*Half Yearly Unaudited Networth as on Date : 30/09/2025

* Variable Networth (in Rs.): 1561.0000

A. Paid up Capital 515152.00

B. Fully compulsorily and mandatorily convertible Debentures / Bonds / Warrants which are convertible within a period of 5 years from the date of issue 1521212.00

C. Free Reserves 534212123.00

D. Paid up Capital + Fully compulsorily and mandatorily convertible Debentures / Bonds / Warrants which are convertible within a period of 5 years from the date of issue + Free Reserves 536248487.00

E. Less: Non-Allowable Assets viz.

(a) Fixed Assets 4242.00

(b) Pledged Securities 21521.00

(c) Value of Member's Card 2151.00

(d) Non-Allowable Securities (Unlisted Securities) 23451.00

(e) Bad Deliveries 2121.00

(f) Any Debts and Advances (except trade debtors of less than 3 months) 21521.00

(g) Prepaid Expenses, Losses 52120.00

(h) Intangible Assets 564561561.00

(i) 30% Value of Marketable securities 231.00

F. Total Networth Amount (D - E) -28440432.00

* 25% variation reason from member test

Sufficient/Insufficient Insufficient

Reason for shortfall in Networth as per applicable Networth requirement test

Latest Network Certificate and Computation along with Supporting Marketable securities Choose File No file chosen 16345123.00

*Certifying Auditors Details:

1. Name of Certifying Firm ABC

2. PAN of CA/CS firm ABCDE1234A

3. Membership No. of Partner/Proprietor who has certified the Networth 123

4. Unique Document Identification number (UDIN) 98765432100

5. Date of Appointment of certifying entity 16/09/2026

6. Method of Computation of Net Worth Chapter X

7. Whether the networth computation is based on audited/unaudited financial statement Unaudited

Sr.No.	Name of Director/Partner of CA/CS firm	PAN of Director/Partner of CA/CS firm
1	test	ABCDE1234A

Enclosures / Attachment:

* Network Certificate Choose file No file chosen

* Computation of Networth Choose file No file chosen

Attachments Name

Network Certificate View File

Computation of Networth View File

* We certify that Networth Computation is based on Standalone basis.

Exchange response will be sent on designated email id and Compliance officer email id given by the member from membership@mcxindia.com

Note: Only file type 'PDF' is allowed for Enclosures / Attachment.

Submit Save

Member can save the entered details by clicking on SAVE buttons.

Step 4: After entering the details of Net worth and uploading the documents please click on Submit

Note: Please enter the details as per the computation of the Networth in L.C.Gupta format.