



NOTICE

Notice No.	20261001-39
Notice Date	01 Oct 2026
Category	Compliance
Segment	General
Department	DOSS
Subject	Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries
Attachments	No Attachment

This is with reference to the SEBI circular no. SEBI/HO/MIRSD/DOS2/CIR/P/2019/10 dated January 4, 2019, and Exchange Notice 20231212-50 dated December 12, 2023, regarding the reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries.

The submission of AI/ML applications is mandatory for all active Trading Members using Algorithm software (i.e. those who have executed even a single trade using algorithm during the half year period i.e. April 01, 2026, to September 30, 2026) irrespective of whether they are using AI/ML systems or not. The Trading Members who are not using AI/ML systems are also required to report NIL submission.

Further, members' attention is drawn to the Exchange Notice no. 20250718-8 dated July 18, 2025, regarding technology-based sharing mechanisms of common submissions among Exchanges. As per said circular, Trading Members of the Exchange who are also registered with NSE are required to submit AI/ML details to NSE only. NSE will further share this submission with the Exchange.

Members of the Exchange who are not registered with NSE will continue to make submissions to the Exchange as per existing process.

Kindly note, submission of AI/ML reporting should be done through the BEFS (BSE Electronic Filing System) module. The URL for accessing BEFS portal is <https://bef.s.bseindia.com/Login.aspx>

*Members are hereby informed and advised to submit the report through BEFS-Artificial Intelligence (AI) & Machine Learning > Reporting Form (A I M L). The referred **Annexure 'B'** and **User Manual** is attached on the top right after clicking on the module in BEFS.*

*All members are advised to ensure submission **on or before October 15, 2026***

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For and on behalf of BSE Ltd.

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