



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/679

September 30, 2026

OTP-BASED AUTHENTICATION FOR PHYSICAL BO MODIFICATION REQUESTS

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2026/641 dated September 17, 2026, regarding the introduction of OTP-based authentication for physical BO modification requests.

Based on the representations received from DPs regarding the readiness of their systems and to facilitate the smooth introduction of the revised process, the timelines for implementation has been extended by two months i.e. on November 27, 2026, End of Day (EOD).

The DPs are once again advised to make the necessary system changes and ensure readiness accordingly.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Vice President – Operations**