



NOTICE

Notice No.	20260930-33
Notice Date	30 Sep 2026
Category	Compliance
Segment	Investment Advisers
Department	DOSS
Subject	Submission of Half-Yearly SaaS Compliance Report by Investment Advisers (IAs) for Audit Period Ended September 30, 2026
Attachments	Annexure1

To All Investment Advisers (IAs),

This is with reference to SEBI Circular No. SEBI/HO/MIRSD2/DOR/CIR/P/2020/221 dated November 03, 2020, on the Advisory for Financial Sector Organizations regarding Software as a Service (SaaS) based solutions.

Accordingly, all Active Research Analysts (RAs) are required to submit the half-yearly SaaS Compliance Report for the audit period ending September 30, 2026, through the BSE IA/RA Portal on or before October 31, 2026.

The online submission facility for filing the SaaS Compliance Report is available at:

<https://iaraportal.sebi.gov.in/> → RAIA Inspection → SaaS Submission Form

The detailed procedure for submission of the SaaS Compliance Report is enclosed as Annexure 1.

Research Analysts are advised to ensure that complete and accurate information relating to all SaaS-based solutions/hosted services utilized by the organization is disclosed in the submission. In cases where no SaaS-based solution is being utilized, the appropriate declaration may be submitted through the portal. The submission should be completed within the prescribed timeline.

All Research Analysts are requested to take note of the above and ensure timely compliance.

Sr. No.	Purpose	Email ID
1	SaaS Related Queries	bse.IAinspection@bseindia.com

For and on behalf of BSE Ltd

Richa Ghosh
Deputy Vice President
Member Oversight

Dhananjay Mudgal
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