CDSL/OPS/DP/POLCY/2026/627 **September 11, 2026**

AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER - 8

DPs are advised to note that amendments have been incorporated **in Chapter 8 – Pledge / Unpledge / Invocation** of CDSL's DP Operating Instructions, **requiring the pledgor and pledgee to provide an undertaking at the time of creation / invocation of a pledge of securities through the depository system.**

The said amendments to the **Chapter 8 of DP Operating Instructions, Annexure – A and respective Annexures 8.1, 8.3, 8.4, 8.6 & 8.8** are attached herewith. The changes made therein have been highlighted in red for ease of reference.

Further, new Annexures 8.9 & 8.10 have been introduced, as given below:

Annexure 8.9: One-time undertaking to be obtained from TM/CM in cases of Margin pledge / Margin re-pledge

Annexure 8.10: One-time undertaking to be obtained from pledgee in cases where the auto-pledge facility is provided.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent **to:** dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Shelton Joseph
Asst. Vice President – Operations

Sr. No.	Existing Process	New Process
	Chapter - 8: PLEDGE/ UNPLEDGE/ INVOCATION	
1)	8.3 Reference to Law	
	8.3.1 Depositories Act, 1996 • Section 12 : Pledge or hypothecation of securities held in a Depository. 8.3.2 SEBI (Depositories and Participants) Regulation, 2018 • Regulation 79: Manner of creating pledge or hypothecation. 8.3.3 CDSL Bye Laws • Bye-Law 14 : Pledge and Hypothecation 8.3.4 Prevention of Money Laundering Act, 2002 • Rule No. 6: Retention of records	8.3.1 Depositories Act, 1996 • Section 12 : Pledge or hypothecation of securities held in a Depository. 8.3.2 SEBI (Depositories and Participants) Regulation, 2018 • Regulation 79: Manner of creating pledge or hypothecation. 8.3.3 CDSL Bye Laws • Bye-Law 14 : Pledge and Hypothecation 8.3.4 Prevention of Money Laundering Act, 2002 • Rule No. 6: Retention of records 8.3.5 Indian Contract Act, 1872 • Sections 176: Pawnee's right where pawnor makes default and • Section 177: Defaulting pawnor's right to redeem
	8.5.2 Pledge	
	1) The pledgor BO shall fill up the Pledge Request Form (PRF) – Annexure 8.1, in duplicate for pledging the securities from his account and submit the same to its DP.	1) The pledgor BO shall fill up the Pledge Request Form (PRF) – Annexure 8.1, in duplicate for pledging the securities from his account and submit the same to its DP. The pledgor BO & Pledgee BO undertake the following by signing the pledge request form. *"The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.*

		The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable".
	8.5.5 Invocation	
	1) The pledgee BO can invoke the pledged securities through its DP. The pledgee BO shall fill up the Invocation Request Form (IRF) – Annexure 8.3, for invoking / the securities and submit it to its DP. 2) Invocation can be for full quantity or for part quantity that is pledged 3) On verifying the invoke request by the pledgee DP, i. If the pledge is for free balance, then the securities, which were blocked in pledgor BO's account for pledge, are transferred to the pledgee BO's account. ii. If the pledge is for lock-in securities, then invocate request cannot be setup till the lock-in period is over. 4) After the transaction is verified, CDSL system generates a letter giving details of the invocation. Pledgee DP shall print this letter. An authorized official shall sign and stamp this letter and send the same to the pledgee. An acknowledgement copy is generated during EOD for pledgor BO after the invocation request is verified by	1) The pledgee BO can invoke the pledged securities through its DP. The pledgee BO shall fill up the Invocation Request Form (IRF) – Annexure 8.3, for invoking / the securities and submit it to its DP. The pledgor BO & Pledgee BO undertake the following by signing the pledge invocation request form. *"The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.* *The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable".* In a scenario where pledge undertaking is obtained by a pledgee DP from pledgee while accepting the pledge, a separate undertaking for invocation, may not require to be obtained from the pledgee. 2) Invocation can be for full quantity or for part quantity that is pledged

<table>
<tr><td></td><td>the pledgee DP at the pledgor DP's end.</td><td>3) On verifying the invoke request by the pledgee DP,
i. If the pledge is for free balance, then the securities, which were blocked in pledgor BO's account for pledge, are transferred to the pledgee BO's account.
ii. If the pledge is for lock-in securities, then invocate request cannot be setup till the lock-in period is over.
4) After the transaction is verified, CDSL system generates a letter giving details of the invocation. Pledgee DP shall print this letter. An authorized official shall sign and stamp this letter and send the same to the pledgee. An acknowledgement copy is generated during EOD for pledgor BO after the invocation request is verified by the pledgee DP at the pledgor DP's end.
5) In case of invocation of pledged securities, intimation / notification is sent by depository to both pledgor and pledgee confirming that the pledge has been invoked and the pledgee has been recorded as "beneficial owner" in terms of Regulation 79(8) of the DP Regulations."</td></tr>
<tr><td></td><td colspan="2">8.6.3 Creation of Margin Pledge</td></tr>
<tr><td></td><td>1) The BO shall submit a duly filled and signed Margin Pledge Request Form (MPRF - Annexure .8.4 / 8.8) to the DP.
2) On receipt of the MPRF, the DP shall check the MPRF for completeness, correctness and validity and then set up the</td><td>1) The BO shall submit a duly filled and signed Margin Pledge Request Form (MPRF - Annexure .8.4 / 8.8) to the DP.
2) On receipt of the MPRF, the DP shall check the MPRF for completeness, correctness and validity and then set up the</td></tr>
</table>

	request under the specific pledge type i.e. 'Margin Pledge'. 3) On entry of the transaction, a unique Margin Pledge Sequence Number (MPSN) shall be generated for each ISIN. The DP shall record the MPSN generated by the system. 4) An SMS shall be sent to the BO by CDSL with a link to the Margin Pledge Transactions'. 5) The BO shall click on the link and authenticate the Margin Pledge Transaction by entering the authentication parameter provided by the depository. 6) The transaction will remain pending for execution till authentication by the BO. 7) The further process will be similar to the process prescribed for creation of normal pledge instructions.	request under the specific pledge type i.e. 'Margin Pledge'. 3) On entry of the transaction, a unique Margin Pledge Sequence Number (MPSN) shall be generated for each ISIN. The DP shall record the MPSN generated by the system. 4) An SMS shall be sent to the BO by CDSL with a link to the Margin Pledge Transactions'. 5) The BO shall click on the link and authenticate the Margin Pledge Transaction by entering the authentication parameter provided by the depository. 6) The transaction will remain pending for execution till authentication by the BO. 7) The further process will be similar to the process prescribed for creation of normal pledge instructions. 8) The Depository Participants may obtain a one-time undertaking from the Trading Member (TM), Clearing Member (CM), in the format mentioned in Annexure-8.9 for processing of Margin pledge. 9) After receiving the undertaking, DPs may continue processing of margin pledge and re-pledge transactions, including creation, confirmation, and invocation received from TM / CM. 10) It will be deemed that the pledgor (for creation) and the pledgee (for confirmation and invocation) have explicitly accepted the terms of the said undertaking.
	8.6.6 Invocation of Margin Pledge / Margin Re-pledge:	

	The margin pledgee / re-pledgee shall submit a duly filled and signed Margin Pledge Invocation Form (MPIF Annexure 8.6 / 8.8] to its DP.	The margin pledgee / re-pledgee shall submit a duly filled and signed Margin Pledge Invocation Form (MPIF Annexure 8.6 / 8.8] to its DP. • Participants may obtain a one-time undertaking from the Trading Member (TM), Clearing Member (CM), in the format mentioned in Annexure-8.9. • After receiving the undertaking, DPs may continue processing of invocation of margin pledge / margin re-pledge transactions, received from TM / CM.
	8.7 CUSPA and MTF Pledges, Auto Created under Clearing Corporation (CC) Instructions	
		CUSPA and MTF pledges are auto created through the direct pay-out mechanism, in the depository system based on instructions received in the pay-out file from the Clearing Corporations (CCs). Accordingly: • Depository Participants shall advise Stock Brokers / Trading Members to record and maintain the required pledge-related undertakings as part of their bilateral agreements with clients. • The Depository system will continue to auto create CUSPA and MTF pledges based on CC instructions, without requiring separate upload of undertakings at the system level. • In case of pledgee demat accounts where Auto Pledge Confirmation / Standing instruction is enabled in the depository system, Depository participants may obtain one-time undertaking from the pledgee for all the prospective

		invocations in the format given in Annexure-8.10. Upon receipt of the above one-time undertaking**,** Depository Participants of pledgee may continue to accept pledge transaction **by default** for such pledgee demat accounts.
	8.7 Reconciliation	**~~8.7~~ 8.8 Reconciliation**
	8.7.1 The DP should reconcile, on a daily basis, the total number of pledge / unpledge / invocation requests received to the total number of pledge / unpledge / invocation requests executed and total number of pledge / unpledge / invocation requests pending. 8.7.2 The DP should reconcile on a daily basis the total number of pledge / unpledge / invocation requests entered by the maker to the total number of pledge / unpledge / invocation requests verified by the checker	
	8.8 Records	**~~8.8~~ 8.9 Records**
	8.8.1 The DP shall maintain copies of all Pledge Request Forms (PRF), Unpledge Request Forms (URF) , Margin Pledge Request Form [MPRF] , Margin Unpledge Request Form [MURF] , Invocation Request Forms (IRF) and Margin Pledge Invocation Form (MPIF) and Combined Form for a minimum period of 8 years or any such period as specified by SEBI / CDSL/Prevention of Money Laundering Act, 2002 whichever is higher. 8.8.2 If any original documents are submitted to the CID, CBI or such investigating agency, then copies of all such documents are to be retained till the investigations are complete. Alternatively, if the photocopies are	

	handed over for investigation to one of these agencies, the original copies are to be retained till the investigations are complete.	

Annexure 8.1

PLEDGE REQUEST FORM (PRF)

❑ **Setup of Pledge** ❑ **Confirmation of Pledge** ❑ **Rejection of Pledge**

Depository Participant Name /Address

Please fill all the details in **Block Letters** in English

PRF No.		Date	D	D	M	M	Y	Y	Y	Y

I/We request you to **create the pledge / confirm the creation of pledge for** the following securities. I/We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to pledge of securities and I/We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such pledges.

Pledgor's Details

DP ID									Client ID								
Pledgor's Name	1. 2. 3.																

Pledgee's Details

DP ID									Client ID								
Pledgee's Name	1. 2. 3.																

Details of Securities: ❑ **Free Securities** ❑ **Locked–in Securities**

Details of Securities offered for Pledge.

Sr. no	ISIN	Company Name	Quantity	Date of Release (lock-in)	PSN (System Generated)	Accepted / Rejected by Pledgee	Pledged value

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

Pledge Execution Date	D	D	M	M	Y	Y	Y	Y
Pledge Expiry Date	D	D	M	M	Y	Y	Y	Y
Total Pledge Value (Rs.)								
Agreement No.								
Date of Pledging	D	D	M	M	Y	Y	Y	Y

Pledge Reason [tick mark whichever is applicable]	**Collateral -Debt I issuance by Co./Grp Co.** ☐	**Collateral for loan by Company/Group Co** ☐	**Collateral for loan by the Third Party** ☐	**Margin Pledge/MTF for Exchange Trade** ☐	**Personal use by promoters and PACs** ☐
	Collateral for Self Loan ☐	**CUSPA Pledge** ☐	**MFOS Pledge** ☐		
PAN of the Ultimate Lender :					

Note : As a pledgor and pledgee, We are aware that the pledge recorded in the system only prohibits the Pledgor from dealing with securities until redemption/maturity/expiry date of the securities pledged and that the records of pledged securities may be removed from the system as a result of redemption/maturity/expiry of the securities.

Pledge Rejection Details	**Pledge Rejection by Pledgor DP**	**Pledge Rejection by Pledgee DP**
Date of Rejection of Pledge		
Pledge Reason [tick mark whichever is applicable]	□ **01 Units not available for Amount requested.** □ **02 Closure Date not accepted.** □ **03 Pledged Quantity not accepted.** □ **04 ISIN not accepted.** □ **05 Security details not acceptable.** □ **06 ISIN delisted from Trading.** □ **07 POA not received from all holders.** □ **08 Holders not acceptable to the pledgee.** □ **09 Agreement no. differs from that on the agreement.** □ **10 Others.** □ **11 Transfer Quantity not accepted.** □ **12 Violation of terms of agreement.** □ **13 Closure Quantity not accepted.** □ **14 Pledged amount/margin not paid.** □ **15 Market value of the pledged ISIN is insufficient.**	□ **01 Units not available for Amount requested.** □ **02 Closure Date not accepted.** □ **03 Pledged Quantity not accepted.** □ **04 ISIN not accepted.** □ **05 Security details not acceptable.** □ **06 ISIN delisted from Trading.** □ **07 POA not received from all holders.** □ **08 Holders not acceptable to the pledgee.** □ **09 Agreement no. differs from that on the agreement.** □ **10 Others.** □ **11 Transfer Quantity not accepted.** □ **12 Violation of terms of agreement.** □ **13 Closure Quantity not accepted.** □ **14 Pledged amount/margin not paid.** □ **15 Market value of the pledged ISIN is insufficient.**

Undertaking:

- □ ***The pledgee undertakes to provide reasonable notice to the pledgor and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.***
- □ ***The pledgor and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.***

To be filled and signed in case of Set-up/ Rejection of Pledge by Pledgor BO

Signature of the Pledgor

First/ Sole Applicant	**Second Applicant**	**Third Applicant**

To be filled in case of acceptance/Rejection of Pledge by Pledgee BO

Signature of Pledgee(s) *

First Holder	**Second Holder**	**Third Holder**

~~* If the Pledgee is a bank DP, the signature of the pledgee need not be taken on the Pledge request form.~~

Depository Participant Seal and Signature

Invocation Request Form (IRF)

Depository Participant Name/Address

Please fill all the details in **Block Letters** in English. To be filled by the pledgee.

IRF No.		Date	D	D	M	M	Y	Y	Y	Y

I/We request you to set up a Invocation request on my / our behalf. I / We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to Invocation of securities and I / We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such Invocation.

Pledgor's Details

DP ID		Client ID	
Pledgor's Name	1.		
	2.		
	3.		

Pledgee's Details

DP ID		Client ID	
Pledgee's Name	1.		
	2.		
	3.		

Date of Invocation	D	D	M	M	Y	Y	Y	Y

Details of Securities to be invoked

Sr. No	PSN	ISIN	Name of the Security	Total Quantity Pledged	Quantity to be invoked

Attach an annexure duly signed by the Pledgee(s), if the space above is insufficient.

The invocation request is being set up for the reasons mentioned hereunder:-

Undertaking:

- ☐ ***The pledgee undertakes to provide reasonable notice to the pledgor and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.***
- ☐ ***The pledgor and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.***

Signature of the Pledgee

Sole / First Applicant	Second Applicant	Third Applicant

Depository Participant Seal and Signature

MARGIN PLEDGE / REPLEDGE REQUEST FORM (MPRF)

❑ Setup of Margin Pledge ❑ Setup of Margin Re-Pledge ❑ Confirmation of Margin Pledge ❑ Confirmation of Margin Re-Pledge ❑ Rejection of Margin Pledge ❑ Rejection of Margin Re-Pledge

Depository Participant Name /Address

Please fill all the details in **Block Letters** in English

MPRF No.		Date	D	D	M	M	Y	Y	Y	Y

I/We request you to **create the margin pledge, re-pledge / confirm the creation of margin pledge / re-pledge for** the following securities. I/We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to margin pledge of securities and I/We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such pledges.

Pledgor's Details				
DP ID		**Client ID**		
UCC				
TMID/CP Code				
CMID				
STOCK EXCHANGE		**CLEARING CORPORATION**		**SEGMENT**
Pledgor's Name	1 2 3			

DP ID		Client ID	
Pledgee's Name	1.		
	2.		
	3.		

Details of Securities:	**❑ Free Securities**

Details of Securities offered for Margin Pledge/Margin Repledge

Sr. no	ISIN	Company Name	Quantity	PSN (System Generated)	Accepted / Rejected by Pledgee	Pledged value

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

Pledge Execution Date	D	D	M	M	Y	Y	Y	Y
Pledge Expiry Date	D	D	M	M	Y	Y	Y	Y
Total Pledge Value (Rs.)								
Agreement No.								
Date of Pledging	D	D	M	M	Y	Y	Y	Y

Note : As a pledgor and pledgee, We are aware that the margin pledge / re-pledge recorded in the system only prohibits the Pledgor from dealing with securities until redemption/maturity/expiry date of the securities margin pledged and that the records of margin pledged securities may be removed from the system as a result of redemption/maturity/expiry of the securities.

I/ we hereby provide our consent for the repledge of the securities under margin pledge by the pledgee (i.e. Trading Member) to the Clearing Member and / or further to the Clearing Corporation.

Margin Pledge/ Re-pledge Rejection Details	Margin Pledge/Re-pledge Rejection by Pledgor DP	Margin Pledge/Re-pledge Pledge Rejection by Pledgee DP
Date of Rejection of Margin Pledge/ Re-pledge		
Margin Pledge/ Re-pledge Rejection Reason [tick mark whichever is applicable]	□ 01 Units not available for Amount requested. □ 02 Closure Date not accepted. □ 03 Pledged Quantity not accepted. □ 04 ISIN not accepted. □ 05 Security details not acceptable. □ 06 ISIN delisted from Trading. □ 07 POA not received from all holders. □ 08 Holders not acceptable to the pledgee. □ 09 Agreement no. differs from that on the agreement. □ 10 Others. □ 11 Transfer Quantity not accepted. □ 12 Violation of terms of agreement. □ 13 Closure Quantity not accepted. □ 14 Pledged amount/margin not paid. □ 15 Market value of the pledged ISIN is insufficient.	□ 01 Units not available for Amount requested. □ 02 Closure Date not accepted. □ 03 Pledged Quantity not accepted. □ 04 ISIN not accepted. □ 05 Security details not acceptable. □ 06 ISIN delisted from Trading. □ 07 POA not received from all holders. □ 08 Holders not acceptable to the pledgee. □ 09 Agreement no. differs from that on the agreement. □ 10 Others. □ 11 Transfer Quantity not accepted. □ 12 Violation of terms of agreement. □ 13 Closure Quantity not accepted. □ 14 Pledged amount/margin not paid. □ 15 Market value of the pledged ISIN is insufficient.
If you have selected 'Others', then please specify the exact reason for rejection		

Undertaking:

□ ***The pledgee undertakes to provide reasonable notice to the pledgor and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.***

□ ***The pledgor and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.***

To be filled and signed in case of Set-up/Rejection of ❑ Margin Pledge ❑ Re-pledge by Pledgor BO

Signature of the Pledgor

First/ Sole Applicant	Second Applicant	Third Applicant

To be filled in case of acceptance/rejection of ❑Margin Pledge ❑ Re-pledge by Pledgee BO

Signature of Pledgee(s)

First Holder	Second Holder	Third Holder

Depository Participant Seal and Signature

MARGIN / MARGIN TRADING FUNDING (MTF) / CUSPA PLEDGE INVOCATION FOR EARLY PAY-IN REQUEST FORM (IEPRF) / MARGIN / MTF INVOCATION FOR REDEMPTION REQUEST FORM (IRRF)

☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC Permitted for Trade**
☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC NOT Permitted for Trade)**
☐	**Invocation of Margin / MTF Pledge for Redemption**

Depository Participant Name	
Depository Participant Address	

Please fill all the details in **Block Letters** in English. To be filled by the pledgee.

IRF No.		Date	D	D	M	M	Y	Y	Y	Y

I/We request you to set up the above mentioned Margin / MTF / CUSPA : Invocation for Early Pay-in / Invocation for Redemption request on my / our behalf. I / We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to Margin / MTF / CUSPA: Invocation for Early Pay-in / Invocation for Redemption of securities and I / We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such Margin / MTF / CUSPA: Invocation for Early Pay-in / Invocation for Redemption.

Pledgor's Details					
DP ID		**Client ID**			
UCC					
TMID/CP Code					
CMID					
STOCK EXCHANGE		**CLEARING CORPORATION**		**SEGMENT**	
Pledgor's Name	1 2 3				

DP ID		Client ID	
Pledgee's Name	1.		
	2.		
	3.		

Date of Execution of Invocation for Early Pay-in / Redemption	D	D	M	M	Y	Y	Y	Y

Details of Securities to be invoked									
Sr. No	**PSN**	**ISIN**	**Name of the Security**	**Total Quantity Pledged**	**Quantity to be invoked for Early Pay-in / Redemption**	**If Invocation for Early Pay-in**		**UCC of Member's Proprietary Account (If Client UCC is NOT Permitted for Trade)**	**Invocation Value**
						Settlement ID	**CDSL EP Account / NSDL CMBP ID)**		

Attach an annexure duly signed by the Pledgee(s), if the space above is insufficient.

The □ Confiscation /(Invocation) for Early pay-in □ Confiscation (Invocation) for Redemption request is being set up for the reasons mentioned hereunder:-

Undertaking:

- □ ***The pledgee undertakes to provide reasonable notice to the pledgor and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.***
- □ ***The pledgor and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.***

Signature of the Margin Pledgee / Re-pledgee		
Sole / First Applicant	**Second Applicant**	**Third Applicant**

Depository Participant Seal and Signature

MARGIN / MARGIN TRADING FUNDING (MTF) / CUSPA PLEDGE (PRF) / REPLEDGE (RRF) / UNPLEDGE (URF) / INVOCATION (IRF) REQUEST FORM

☐	**Setup of Margin / MTF Pledge**
☐	**Setup of Margin Repledge**
☐	**Confirmation of Margin / MTF Pledge**
☐	**Confirmation of Margin Repledge**
☐	**Unpledge of Margin / MTF / CUSPA Pledge by Pledgor**
☐	**Unpledge of Margin / MTF / CUSPA Pledge by Pledgee**

☐	**Unpledge of Margin Repledge by Pledgor**
☐	**Unpledge of Margin Repledge by Pledgee**
☐	**Unpledge of Margin / MTF / CUSPA Pledge for Early Pay-in**
☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC Permitted for Trade)**
☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC NOT Permitted for Trade)**
☐	**Invocation of Margin / MTF Pledge for Redemption**

Depository Participant Name	
Depository Participant Address	

Please fill all the details in **Block Letters** in English

PRF / RRF / URF / IRF Number		Date	D	D	M	M	Y	Y	Y	Y

I / We request you to **create the above-mentioned Margin / MTF / CUSPA: Pledge / Repledge / Unpledge / Invocation instruction for** the following securities on my / our behalf. I / We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to Margin / MTF / CUSPA: Pledge / Repledge / Unpledge / Invocation of securities and I / We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such Pledge / Repledge / Unpledge / Invocation instructions mentioned above.

Pledgor Details:					
DP ID		**Client ID**			
UCC					
TMID/CP Code					
CMID					
STOCK EXCHANGE		**CLEARING CORPORATION**		**SEGMENT**	
Pledgor's Name	1 2 3				

Pledgee Details:		
DP ID		Client ID
Pledgee's Name	1.	
	2.	
	3.	

Details of Securities offered for Margin Pledge / Margin Repledge / MTF Pledge

Sr. no	ISIN	ISIN Name	Quantity	PSN (System Generated)	Accepted / Rejected by Pledgee	Value of Pledged Securities

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

Details of Securities to be Unpledged / Unpledge for Early Pay-in

Date of Execution of Unpledge / Unpledge for Early Pay-in	D	D	M	M	Y	Y	Y	Y

Sr. No	PSN	ISIN	ISIN Name	Total Pledged Quantity	Quantity to be Unpledged / Unpledged for Early Pay-in	If Unpledged for Early Pay-in		Accepted / rejected by Pledgee
						Settlement ID	CDSL EP Account / NSDL CMBP ID)	

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

The ❑ Margin Pledge release ❑ Margin Repledge release · Margin / MTF / CUSPA Pledge Release for Early pay-in release request is being set up for the reasons mentioned hereunder: -

To be filled and signed in case of Set-up of pledge release by Pledgee BO

Details of Securities to be Invoked for Early Pay-in / Redemption

Date of Invocation for Early Pay-in / Redemption	D	D	M	M	Y	Y	Y	Y

Sr. No	PSN	ISIN	ISIN Name	Total Pledged Quantity	Quantity to be Invoked for Early Pay-in /Redemption	If Invocation for Early Pay-in		UCC of Member's Proprietary Account (If Client UCC is NOT Permitted for Trade)	Value of Invocation
						Settlement ID	CDSL EP Account / NSDL CMBP ID)		

Attach an annexure duly signed by the Pledgee(s), if the space above is insufficient.

The ❑ Confiscation (Invocation) for Early pay-in ❑ Confiscation (Invocation) for Redemption **request is being set up for the reasons mentioned hereunder:-**

Pledge Execution Date	D	D	M	M	Y	Y	Y	Y
Pledge Expiry Date	D	D	M	M	Y	Y	Y	Y
Total Pledge Value (Rs.)								
Agreement No.								
Pledge Setup Date	D	D	M	M	Y	Y	Y	Y

Note: As a pledgor and pledgee, I/we am/are aware that the margin pledge / re-pledge recorded in the system only prohibits the pledgor from dealing with securities until redemption/maturity/expiry date of the securities margin pledged and that the records of margin pledged securities may be removed from the system as a result of redemption/maturity/expiry of the securities.
I/we hereby provide our consent for the re-pledge of the securities under margin pledge by the pledgee to the Clearing Member and / or further to the Clearing Corporation

Undertaking:

□ **The pledgee undertakes to provide reasonable notice to the pledgor and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.**

□ **The pledgor and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.**

To be filled and signed in case of set-up of ❑ Margin Pledge ❑ Margin Re-pledge ❑ Pledge Release by Pledgor BO

Signature of the Pledgor

First/ Sole Applicant	Second Applicant	Third Applicant

To be filled in case of acceptance of ❑Margin Pledge ❑ Re-pledge by Pledgee BO❑ Set-up of pledge release by Pledgee BO ❑ Set-up of Pledge release for early pay-in ❑ Confiscation (Invocation) for Early pay-in ❑ Confiscation (Invocation) for Redemption

Signature of Margin Pledgee

First Holder	Second Holder	Third Holder

Signature of the Margin Pledgee / Re-pledgee

Sole / First Applicant	Second Applicant	Third Applicant

Depository Participant Seal and Signature

One-Time Undertaking by TM / CM for processing of Margin pledge / Margin re-pledge

<u>One time Undertaking for Trading Member / Clearing Member</u>

<u>DP ID:</u>
<u>Client ID:</u>
<u>Name:</u>

1. The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.

2. The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.

<u>Authorised Signatory(ies)</u>

Auto Pledge Confirmation – One-Time Undertaking from Pledgee

One time Undertaking for Auto pledge

DP ID:
Client ID:
Name:

1. The pledger and pledgee undertake to abide with the provisions of the Indian Contract Act, 1872, the Depositories Act, SEBI Regulations, circulars, and bye-laws in force from time to time, as may be applicable.

2. The pledgee undertakes to provide reasonable notice to the pledger and comply with the requirements of Sections 176 and 177 of the Indian Contract Act, 1872.

Authorised Signatory(ies)