**<u>Addendum to the Public Notice dated July 09, 2025 NSEL Settlement Scheme 2025</u>**

1. The Securities and Exchange Board of India (SEBI) had introduced a Settlement Scheme in terms of Section 15JB of the SEBI Act, 1992 read with Regulation 26 of the SEBI (Settlement Proceedings) Regulations, 2018, that commenced from August 25, 2025 and ended on February 25, 2026.

2. An amendment in the Securities and Exchange Board of India (Intermediaries) Regulations, 2008 has been carried out with respect to fit and proper person criteria. The said amendment came into effect on April 16, 2026.

3. In view of the above, the Scheme stands modified and accordingly, para 3 of the aforesaid Public Notice dated July 09, 2025, shall be substituted as under:

   *"If any broker who has availed themselves of the Scheme is convicted after passing of the settlement order, with respect to the violations related to the NSEL matter, the settlement with respect to such broker shall be revoked."*

4. The Public Notice dated July 09, 2025 shall always be read with this addendum.

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