NOTICE

Notice No.	20260811-31
Notice Date	11 Aug 2026
Category	Others
Segment	General
Department	Membership Compliance
Subject	Clarification regarding implementation of "@valid" UPI IDs
Attachments	Annexure-A ; Annexure-B

This is in continuation to SEBI Circular No. SEBI/HO/DEPA-II/DEPA-II_SPG/P/CIR/2025/86 dated June 11, 2025, and Exchange Notice No. 20250912-90 dated September 12, 2025, regarding the adoption of Standardised, Validated and Exclusive UPI IDs for payment collection by SEBI Registered Intermediaries from investors.

In this regard, SEBI vide its communication dated August 07, 2026, has provided clarification on implementation of “@valid” UPI IDs for investor facing bank accounts maintained by Trading Members. The clarification along with the FAQs is enclosed herewith as Annexure A and Annexure B respectively.

Accordingly, all Trading Members are required to ensure that all investor facing bank accounts (upstreaming accounts) through which funds are received from individual/non-institutional investors shall be linked with a “@valid” UPI ID to ensure that such accounts are verifiable through SEBI Check.

All Trading Members are advised to apply for a “@valid” UPI handle on the BSE portal and ensure compliance. The link for submission of UPI ID request through BSE Portal is given below:

Login into SSO/Cymmetri/OMRS portal through https://membersso.bseindia.com/login

OMRS → Membership → UPI Request Handle

Trading Members registered with more than one stock exchange are advised to submit the request for a “@valid” UPI handle through only one Exchange.

After submitting the request for a “@valid” UPI handle to the Exchange, Trading Members are advised to approach their respective banks to complete the documentation/process required for obtaining the “@valid” UPI handle.

Trading Members shall ensure compliance with the above requirements within T+30 days, where T is August 07, 2026, i.e. by **September 06, 2026**.

Further, any new investor-facing bank account (upstream account) opened by a Trading Member after the issuance of this circular, such new bank account shall also be mandatorily linked to a “@valid” UPI ID, to ensure that such account can be verified through SEBI check.

For any clarification, please write to Membership.ops@Bseindia.com.

For and on behalf of BSE Limited

Jinesh Shah
Deputy Vice President
Membership Department