Circular no.: MCX/MEM/450/2026 August 05, 2026

Revision in Cancellation Charges on Authorised Person (AP), Refund for AP re-activated in the FY 2026-27 and invoicing of AP Annual Subscription charges for Financial Year (FY) 2026-27

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Exchange, members of the Exchange are notified that the Exchange has revised the AP cancellation charges, extension in cut-off date for AP Annual subscription charges for the FY 2026-27 and special one-time provision relating to re-registration of an AP which got cancelled during the FY 2026-27.

Please refer below for details:

1. **Revision in Authorised Person Cancellation Charges**

Members may please refer to Exchange Master Circular MCX/MEM/259/2026 dated April 30, 2026, the members of the Exchange are hereby notified of the following revision in AP cancellation charges:

Sr. No.	Name of the Process	Existing Fees (plus applicable taxes)	Revised Fees (plus applicable taxes)
12	Cancellation of Authorised Persons	Rs.2,000/- per AP	Rs.750/- per AP

2. **Authorised Person Annual Subscription Charges FY 2026-27**

This is in continuation to Exchange Circulars MCX/MEM/187/2026 dated April 09, 2026 and MCX/MEM/326/2026 dated June 01, 2026 wherein it was stipulated that, for FY 2026–27, the Annual Subscription Charges would be levied based on the closing count of Registered APs as on September 30, 2026, members are hereby informed that the Exchange has extended the cut-off date from September 30, 2026 to March 31, 2027.

Accordingly, the Annual Subscription Charges for FY 2026–27 shall be levied based on the closing count of Registered APs as on March 31, 2027.

3. **Refund of AP cancellation charges paid on account of re-registration of their APs cancelled during FY2026-27**

As a special one-time provision, if an AP which got cancelled during the FY 2026-27 is re-registered under the same Member during the FY 2026-27 would be eligible for refund of AP cancellation charges paid during FY 2026-27. Refund would be processed post the end of FY 2026-27.

Members are requested to take note of the same.

For and on behalf of Multi Commodity Exchange of India Limited

Manoj Jain
Executive Director - Regulatory Compliance, Risk Management & Investor Grievances

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Kindly contact the Membership Team at 022-66494080 (email: membership@mcxindia.com) or Customer Service Team at 022-66494040 (email: customersupport@mcxindia.com) for any clarifications.