BSECL
BSE Clearing Limited

NOTICE

Notice No.	20260724-1
Notice Date	24 Jul 2026
Category	Settlement/RMS
Segment	Mutual Fund
Department	BSECL
Subject	NPCI Guidelines on UPI AutoPay Mandate Executions
Attachments	NPCI-issued-guidelines-on-the-usage-of-UPI-API-May222025

Dear Market Participants,

This is to inform all that NPCI has issued additional set of guidelines on the usage of UPI APIs vide Circular No. **NPCI/UPI/OC/215A/2025-26** which require **UPI AutoPay mandate execution requests to be initiated only during non-peak hours**. Peak hours are defined by NPCI as **10:00 AM to 1:00 PM** and **5:00 PM to 9:30 PM**.

Accordingly, all concerned stakeholders are requested to:

- Review their existing UPI AutoPay mandate execution processes.
- Ensure that mandate execution requests are scheduled only during NPCI-prescribed non-peak hours.
- Take all necessary actions to comply with the directions issued by NPCI and communicated by respective Payment Aggregators.

Members are advised to treat this communication as important and ensure compliance.

Annexure: NPCI Circular No. **NPCI/UPI/OC/215A/2025-26**

This notice is being circulated for information and necessary action by all concerned stakeholders

Regards,

BSE Clearing Limited (BSECL)

Mehul Parikh	**AshfaqueAli Kazi**
VP – Mutual Funds	**Manager – Mutual Funds**