**CDSL/OPS/DP/POLCY/2026/478** **July 17, 2026**

# EASE OF DOING INVESTMENTS - MODIFIED NORMS FOR NOMINATION IN DEMAT ACCOUNTS

DPs are advised to refer to CDSL Communiqué No. **CDSL/OPS/DP/POLCY/2026/362** dated **June 01, 2026**, regarding SEBI Circular No. **SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2026/12676** dated **May 29, 2026,** on **Ease of Doing Investments – Modified Norms for Nomination in Demat Accounts and Mutual Fund Folios.**

In accordance with the aforesaid SEBI Circular, the following changes shall be implemented:

1. Sole demat account holder with individual status shall mandatorily submit either:
   a. ***Annexure A*** *– Nomination Form for Demat Account; or*
   b. ***Annexure B*** *– Declaration for Opting Out of Nomination.*
2. Nomination shall be optional for jointly held demat accounts.
3. In case of any addition, modification, or updation of nomination in a joint demat account, shall require the consent of **all joint holders**, irrespective of the mode of operation registered in the demat account.
4. Where deletion of joint holder/s results in the account becoming a sole holder demat account, compliance with the mandatory nomination requirement (opt-in or opt-out) shall be required.
5. For physical/offline nomination requests, the nomination form shall be signed with the account holder's wet signature, a witness signature shall not be required.
6. However, where the account holder affixes a thumb impression in place of a signature, the form shall be witnessed by two persons, and their names and addresses shall be duly recorded in the nomination form.
7. DPs shall note that the following details are mandatory:
   a) *Name of the nominee.*
   b) *Relationship of the nominee with the investor; and*
   c) *Date of birth, where the nominee is a minor*.
8. The following details are optional:
   a) *Postal address, Mobile number, and email address of the nominee.*
   b) *Percentage share of each nominee.*
   c) *KYC identifier/details of the nominee, and*
   d) *Guardian details, where the nominee is a minor.*

9. Where the percentage share among nominees is not specified, the securities shall be distributed equally among the nominees. Any fractional or odd-lot balance arising from such distribution shall be credited to the first nominee named in the nomination form.
10. The forms prescribed under **Annexure A** and **Annexure B** shall also be applicable for any subsequent modification, cancellation, or updation of nomination details, including for existing demat accounts.
11. Only after successful authentication through the prescribed modes shall a nomination request be considered valid for processing. DPs shall provide an acknowledgement to the investor for every nomination request, including any subsequent change thereto.
12. DPs shall print in the periodic account statement/holding statement furnished to BOs either:
    - *a) the name(s) of the nominee(s); or*
    - *b) "Yes/No" indication reflecting whether nomination has been registered,*

    as per the option selected by the investor in the nomination form.
13. DPs shall send bi-annual email and SMS communications to BOs who have neither registered a nomination nor opted out, encouraging them to submit nomination details.

14. DPs shall display a pop-up message highlighting the benefits of nomination on the BO web portal/mobile application at the first login of the day for such BOs. These communications and pop-ups shall not be sent or displayed to BOs who have already registered their nomination details.

15. DPs shall make the nomination forms available in the format prescribed under **Annexure A & Annexure B**. Investors can submit nomination requests through either online or offline modes as per the guidelines provided.

No Nomination Flag / Opt-out of Nomination Flag" field in the BO Upload format, which was previously not applicable for CDSL, is now required to be populated with the prescribed standard values in account opening and modification files.

DPs are advised to note the above changes and carry out the necessary back-office changes wherever applicable.

The aforesaid functionality is scheduled to be made available in the live environment on **August 28, 2026**.

Necessary amendments to the DP Operating Instructions, wherever applicable, shall be communicated separately.

DPs are advised to take note of the above and make the necessary arrangements accordingly.

Queries regarding this communiqué may be addressed to the **CDSL Helpdesk** at **dprtasupport@cdslindia.com** or **022-62343333**.

**For and on behalf of**
**Central Depository Services (India) Limited**

**sd/-**

**Nilesh Shah**
**Vice President – Operations**

**Annexure-A**

## Format for providing Nomination for Demat Account

### Mandatory Details

1. I / We wish to make nominations [as per details given below]

(You can nominate upto 3 persons)

| | Details | 1st Nominee | 2nd Nominee | 3rd Nominee |
|---|---|---|---|---|
| 1 | Name of the nominee* | | | |
| 2 | Relationship with the Applicant | | | |
| 3 | Date of Birth (to be provided in case the nominee is a minor) | | | |

2. I want the following nomination details to be printed in the account / holding statements (tick one of the boxes below):

☐ Name of the Nominee(s)

☐ Whether nomination given: Yes / No (not name of the nominee)

3. **Optional details of nomination**:

| | Details | 1st Nominee | 2nd Nominee | 3rd Nominee |
|---|---|---|---|---|
| a) | % Share of nominee** (equal share if % is not specified) | | | |
| b) | Mobile of nominee*** (*Please note that the DP / MF RTA will be able to reach out to your nominee if you provide the contact details)* | | | |
| c) | Email ID of nominee*** *(Please note that the DP / MF RTA will be able to reach out to your nominee if you provide the contact details)* | | | |
| d) | Specify Personal identifier document  Aadhaar (last four digit), PAN, Driving License, Passport *** | | | |
| **Any odd lot after division shall be transferred to the first nominee mentioned in the form. *** The aforesaid details shall be optionally provided for the Guardian, in case of nominee is a minor. | | | | |

4. Signature:

| Name(s) of holder(s) | Signature(s) of holder**** |
|---|---|
| Sole / First Holder (Mr./Ms.) | |
| Second Holder (Mr./Ms.) | |
| Third Holder (Mr./Ms.) | |

****If nomination is submitted:

**Online:** validate through Digital Signature Certificate or Aadhaar-based e-sign or by using any other e-sign facility recognized under Information Technology Act, 2000 or two factor authentication (2FA) in which one of the factors shall be a One-Time Password (OTP) sent to the registered mobile number and email address.

**Physical / offline:** wet signature (signature of witness shall not be required). However, if thumb impression (instead of wet signature) is affixed, then the same shall be witnessed by two persons and details of such witnesses (name and address) shall be duly provided in this form.

**Note:**

- Investors can provide, changes or cancel nominations any number of times.
- The signature of all the joint holders shall be obtained for providing / changing nomination regardless of mode of operations.
- This nomination shall supersede any prior nomination made by the investor(s), if any.
- Investors can change nomination any number of times.
- Investor have the right to receive acknowledgement of the nomination form for each instance of nomination / subsequent change.

**Annexure-B**

## Declaration for Opting-out of Nomination

I hereby confirm that I do not wish to appoint any nominee(s) to my demat at this point of time.

I understand that –

(i) The nomination helps to quickly identify the person for transfer of securities and helps in faster and smoother transmission of my securities to my legal heir(s) after my demise.

(ii) In the absence of a nomination, my legal heir(s) may require the submission of certain additional legal or court-issued documents which may delay the process of transmission of securities to my legal heir(s).

(iii) If no claim is made on the demat account for a prolonged period after my demise, the holdings may be treated as unclaimed assets and they may be transferred to Investor Education and protection Fund Authority (IEPF) in accordance with the applicable regulatory framework.

I confirm that I have understood the above implications and that my decision to opt out of nomination is voluntary.

| **Name and Signature of Holder** |
| --- |

** Signature of witness, along with name and address are required, if the account holder affixes thumb impression instead of signature.*