Department: Inspection	Segment: All
Circular No: MSE/INSP/19315/2026	Date: July 06, 2026

Subject: Quarterly Cyber Incident reporting under Cyber Security & Cyber Resilience Framework for Regulated Entities (REs)

To All Trading Members,

This is with reference to SEBI circular no. SEBI/HO/ ITD-1/ITD_CSC_EXT/P/CIR/2024/113 dated August 20, 2024, on Cyber Security & Cyber Resilience framework for SEBI Regulated Entities (REs). REs/trading members are required to report Cyber Incident(s) for the quarter ending June 30, 2026, on or before July 15, 2026.

Further, with reference to Exchange Circular no. MSE/INSP/17882/2025 dated September 30, 2025, regarding technology-based sharing mechanisms for common submissions among exchanges, Members of the Exchange who are also registered with NSE shall submit their Cyber Security & Cyber Resilience Audit report to NSE only.

Members of the Exchange who are not registered with NSE shall continue to make submissions to the Exchange as per existing process. The report has to be submitted through email - compliancemsx@mse.co.in on or before the due date i.e. on or before July 15, 2026.

For reporting of Cyber Incident, REs/trading members are requested to refer to Exchange circular no. MSE/IT/16598/2025 dated January 10, 2025, on Standard Operating Procedure (SOP) for handling Cyber Security Incidents.

In case of non-compliances observed in periodic submissions by trading members related to the Quarterly Cyber Incident Reporting, disciplinary action will be initiated as per the Exchange Circular Ref No. MSE/INSP/18897/2026 dated April 17, 2026. The details of financial disincentive(s)/ Penalties/ disciplinary action(s) have been provided in **Annexure 1**.

All Trading members are advised to take note of the above and comply.

In case of any query kindly contact Inspection Department on (022) 6112 9000, Extn. 9038, 9039, 9040, 9041 & 9042 or mail on ‘compliancemsx@mse.co.in’ or ‘inspectionmsx@mse.co.in’.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Anshu Bharti
Assistant Vice President– Inspection

Annexure 1

Indicative penalty for non-submission / late submission of cyber incident reporting (quarterly submission) within the time specified by the exchange.

The following penalty/ disciplinary actions would be initiated against the Trading Member for late/non-submission in this regard:

Details of Violation/ contravention	**Action in case of first instance**	**Action in case of repeat instance**
Delay/non-submission of Cyber Incident reporting (Quarterly Submission) within the due date	**1.**Charges Rs. 1,500/- per day for Non QRE & Rs. 3,000/- per day for QRE from the due date till first 7 calendar days or submission of report, whichever is earlier. **2.**Charges of Rs. 2,500/- per day for Non QRE & Rs. 5,000/- per day for QRE from 8th calendar day after the due date to 21st calendar day or submission of report, whichever is earlier. **3.**In case of non-submission of report till 21st calendar days, new client registration shall be prohibited and notice of 7 calendar days for disablement of trading facility till submission of report, shall be issued. **4.**The disablement notice issued to the member will be shared with all the Exchanges for information. **5.**In case of non-submission of report by 28th calendar day, Member shall be disabled in all segments till submission of report.	2nd Time & Onwards -Levy of applicable monetary penalty along with an escalation of 50%. In case of non-submission of report till 21st calendar days, new client registration shall be prohibited and notice of 7 calendar days for disablement of trading facility till submission of report, shall be issued. The disablement notice issued to the member will be shared with all the Exchanges for information. In case of non-submission of report by 28th calendar day, Member shall be disabled in all segments till submission of report.