



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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June 25, 2026

RBI releases draft Master Direction – Reserve Bank of India (Secondary Market Transactions in Government Securities) Directions, 2026

The Reserve Bank of India today released the [draft Master Direction - Reserve Bank of India \(Secondary Market Transactions in Government Securities\) Directions, 2026](#). Comments on the draft Directions are invited from banks, market participants, investors and other interested stakeholders by July 17, 2026.

Feedback on the draft Directions may be forwarded to:

The Chief General Manager
Reserve Bank of India
Financial Markets Regulation Department
9th Floor, Central Office Building
Shahid Bhagat Singh Marg, Fort
Mumbai – 400001

Or by [email](#) with subject line “Feedback on draft Master Direction – Reserve Bank of India (Secondary Market Transactions in Government Securities) Directions, 2026”.

Background

Secondary market transactions in Government securities are undertaken in accordance with the instructions issued from time to time. With an objective to enhance clarity, streamline compliance, and provide a single point of reference to all stakeholders, the draft Directions consolidate extant instructions for undertaking secondary market transactions in Government securities.

Press Release: 2026-2027/541

(Brij Raj)
Chief General Manager