



ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ



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No: RERA/ACCOUNTS/DCF/02/2024-ACC

Date: 19/06/2026

CIRCULAR

Subject : Submission of Quarterly Progress Reports (QPRs) for the Financial Year 2026-27 in Compliance with the Real Estate (Regulation and Development) Act, 2016 – Reg.

As per Section 11(1)(b) to (e) of the Real Estate (Regulation and Development) Act, 2016 and Rule 15(D) of Karnataka Real Estate (Regulation and Development) Rules, 2017 it is the duty of the promoter to perform certain functions as required under the Act, one of the mandatory requirements is quarterly updates on the RERA Authority website.

The promoter accordingly have to undertake the quarterly updates of their real estate projects on the web portal of the authority for every 3 months i.e., before 15th of July for the 1st Quarter, before 15th of October for the 2nd Quarter, before 15th of January for 3rd Quarter and 15th of April for 4th Quarter.

It is stated under Section 37 of the Real Estate (Regulatory and Development) Act, 2016 that *The Authority may, for the purpose of discharging its functions under the provisions of this Act or Rules or Regulations made thereunder, issue such directions from time to time, to the promoters or allottees or Real Estate Agents, as the case may be, as it may consider necessary and such directions shall be binding on all concerned.*

Accordingly, Karnataka Real Estate Regulatory Authority has enabled the facility on its website for online filing of quarterly progress reports for the registered projects.

Further, the promoter shall continue to file such quarterly updates till they reach 100% against each activity / development work in the real estate project and shall be reported in the quarterly update module. Quarterly update module is enabled with a final summary submission feature. Once, the promoter updates 100%, automatically final summary sheet enabled in the application with additional details. The Architect shall furnish the final quarterly updates with 100% work completion.



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Further, as per under Section 38 (1) of the Real Estate (Regulatory and Development) Act, 2016 states that, *the Authority shall have powers to impose penalty or interest, in regard to any contravention of obligations cast upon the promoters, the allottees and the real estate agents, under this Act or the rules and the regulations made thereunder.*

It is to be mentioned and brought to the strict attention of the promoters that as per Section 61 of the Act, the Authority can impose penalty, *If any promoter contravenes any other provisions of this Act, other than that provided under Section 3 or Section 4, or the rules or regulations made thereunder, he shall be liable to a penalty which may extend up to five percent of the estimated cost of the real estate project as determined by the authority and as per section 63 of the Act, the authority can impose penalty, if any promoter, who fails to comply with, or contravenes any of the orders or directions of the authority, he shall be liable to a penalty for every day during which such default continues, which may cumulatively extend up to five percent of the estimated cost of the real estate project as determined by the Authority.*

The Authority has been observed that, many of the promoters are not filing the quarterly report on the website of the Authority, within the prescribed time in accordance with Rules 15(D) and Section 4(2)(I)(D).

In view of the above, all the promoter are hereby informed to submit their quarterly progress reports by end of **15th July 2026, 15th October 2026, 15th January 2027, 15th April 2027**, failing which the authority will be constrained to impose penalty under Section 61 and 63 of the Real Estate (Regulation and Development) Act, 2016 and Rule 15(D) of Karnataka Real Estate (Regulation and Development) Rules, 2017 without any further notice.

(Approved by Hon'ble Chairman)

[Signature]
Secretary

Karnataka Real Estate Regulatory Authority