

NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation
 Circular No. : NCCL/CLEARING-031/2026
 Date : May 26, 2026
 Subject : Revision in cut-off timings

Reference is drawn to NCDEX circular no NCDEX/TRADING-021/2026 dated May 22,2026 on Trading Hours for Commodity Derivatives Segment.

This is in partial modification to circular no. NCCL/CLEARING-022/2026 on Collateral Formats and NCCL/CLEARING-023/2026 on Clearing & Settlement dated April 13, 2026.

The cut-off time for release of collateral, upload of final Collateral Allocation file, Non Cash Limit file and cut off timing for submission of Early pay in request shall be revised effective from May 29, 2026. There is no change in the existing timings and procedure for deposit and release of Cash, FDR and Bank Guarantee provided as collateral to NCCL.

1. Release of Approved Securities and Commodities

The request for release of approved securities and commodities placed with NCCL by the Client / TM proprietary / CM proprietary through the pledge / re- pledge mechanism (NSDL/CDSL/NERL) in the following batches:

Batch	Cut-off time for requesting release	Release processing time
1	09:30 AM	By 11:30 AM
2	12:30 PM	By 02:30 PM
3	04:30 PM	By 06:30 PM
4	06:30 PM	By 08:30 PM
5	08:00 PM	By 10:00 PM
6	After 08:00 PM	After 08:00 AM on next settlement day

2. Collateral Allocation

The cut-off time for upload of final Collateral Allocation file and Non Cash Limit shall be as under-

Particulars	Cut off time
On all trading days	11:45 PM

3. Margin benefit on Early pay-in of commodities

Early Pay-in marked during the day up to the revised cut-off time as under shall be processed on the same day and the corresponding margin benefit shall be provided Intraday.

Particulars	Cut off time
On all trading days	10:00 PM

Members are requested to take note of the same.

For and on behalf of

National Commodity Clearing Limited

Sweedini Satav

Senior Vice president

For further information, / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by E-mail to: contactus@nccl.co.in