

Circular No.: NSDL/POLICY/2026/0080

May 18, 2026

Subject: SEBI Master Circular on Surveillance of Securities Market.

Attention of the Participants is invited to SEBI Circular no. HO/43/15/12(3)2025-ISD-POD2//11734/2026 dated May 15, 2026 regarding "*Master Circular on Surveillance of Securities Market*" (copy enclosed).

Participants are requested to take note of the above circular and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Artificial Intelligence /Machine Learning Reporting Form (Annually)	Within three months of the end of the financial year	Through e-PASS	Para 10 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants

