

Circular No.: NSDL/POLICY/2026/0071

May 04, 2026

Subject: Amendment to Business Rules of NSDL pertaining to Dispatch of Consolidated Account Statement (CAS) for all securities assets.

All Participants are hereby informed that amendments have been made to Rule 14.3 pertaining to Clients and Annexure K – Rights and Obligations of the Beneficial Owner and Depository Participant, of the NSDL Business Rules, with respect to the dispatch of the Consolidated Account Statement (CAS) for all securities assets. The same is enclosed in **Annexure A** in track change mode.

Participants are requested to take note of the same and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Internal/ Concurrent Audit Report (half yearly)	May 15	Through e-PASS	Para 20.4 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants and Circular No.: NSDL/POLICY/2026/0054
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Artificial Intelligence /Machine Learning Reporting Form (Annually)	Within three months of the end of the financial year	Through e-PASS	Para 10 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants

CONFIDENTIAL**National Securities Depository Limited**

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