



# NOTICE

**Notice No.**

20260429-36

**Notice Date**

29 Apr 2026

**Category**

Settlement/RMS

**Segment**

Debt

**Department**

ICCL

**Subject**

Master circular for Debt segment

**Attachments**

[Annexure-1](#)

**To  
All Members,**

Attention of members is drawn to SEBI's Circular No. SEBI/HO/MRD/POD 3/CIR/P/2023/58 dated April 20, 2023 on 'Issue of Master Circular by Stock Exchanges, Clearing Corporations and Depositories'. Members are aware that ICCL has issued segment wise master circulars in accordance with the aforesaid SEBI circular. These master circulars are published on ICCL's website under 'Home>Downloads>Master Circulars' section.

The master circular for Debt updated till March 31, 2026 is attached herewith as Annexure 1.

In case of any inconsistency between the Master circular and the applicable Notice, readers / users should refer to the relevant notice. This master circular shall be effective from the date of its issue. The Notices issued prior to this master circular and the existing master circular relevant to the segment shall stand rescinded with the issuance of the master circular.

"Notwithstanding such rescission,

- a. Anything done or any action taken or purported to have been done or contemplated under the rescinded guidelines before the commencement of this Master Circular shall be deemed to have been done or taken or commenced or contemplated under the corresponding provisions of the Master Circular or rescinded guidelines whichever is applicable.
- b. The previous operation of the rescinded guidelines or anything duly done or suffered thereunder, any right, privilege, obligation or liability acquired, accrued or incurred under the rescinded guidelines, any penalty, incurred in respect of any violation committed against the rescinded guidelines, or any investigation, legal proceeding or remedy in respect of any such right, privilege, obligation, liability, penalty as aforesaid, shall remain unaffected as if the rescinded guidelines have never been rescinded."

Members are hereby requested to take note of the above.

Contact details for any clarification related to this circular.

Contact No.	email ID
022-69158590 / 45720490 / 45720690	iccl.helpdesk@icclindia.com

**For Indian Clearing Corporation Limited**

**Akshat Chaturvedi  
Head of Operations**

**Anita Bhatia  
Chief Regulatory and Compliance Officer**