



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/SURV/DP/POLCY/2026/236

April 6, 2026

SURVEILLANCE OBLIGATION OF DEPOSITORY PARTICIPANT PENALTY PROVISION

Depository Participants (DPs) are advised to refer to communicate no. CDSL/SURV/DP/POLCY/2025/316 dated May 12, 2025, which outlines the penalty provision for non-submission of complete responses to surveillance alerts generated and shared by the depository to the DPs, within the prescribed timeline of 45 days

Pursuant to representations received from DPs, please be advised that the disposal timeline exclusively for half-yearly alerts concerning "Multiple demat accounts with the same attribute (PAN / Mobile / Email / Address / Bank) – Half yearly exercise" has been revised. The period has been extended from 45 days to 60 days from the date the alert is generated and shared by the depository to the DPs.

The aforesaid penalty will be applicable for alerts that remain pending beyond **60 days** at the DPs end or DPs not providing satisfactory response, for the half yearly alerts generated by CDSL with effect from April 1, 2026. **Timeline for submission of compliance on all other alerts generated by CDSL will remain to 45 days as mentioned in CDSL/SURV/DP/POLCY/2025/316 dated May 12, 2025.**

Queries regarding this communiqué may be addressed to CDSL – Surveillance on telephone nos. (022) 6234-3058, 6234-3059, 6234-3060, 6234-3061.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Umesh Kambli
AVP - Surveillance**