

National Stock Exchange of India

Circular

Department: Compliance	
Download Ref No: NSE/COMP/73454	Date: March 24, 2026
Circular Ref. No: 23/2026	

All Participants,

Sub: Half-yearly confirmation of entity type by RFQ participants

This is with reference to Exchange circular reference no. NSE/COMP/70511 dated September 30, 2025, wherein all RFQ participants were advised to confirm their entity type with the Exchange.

In order to ensure continued and accurate validation of the entity type of RFQ participants available with the Exchange, all the existing RFQ participants are required to confirm their entity type with the Exchange for the half-year ending on March 31, 2026, in accordance with the process outlined in **Annexure A**.

All existing RFQ participants are advised to provide this confirmation starting from April 01, 2026, till April 30, 2026, to ensure continued access to the RFQ platform.

For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in

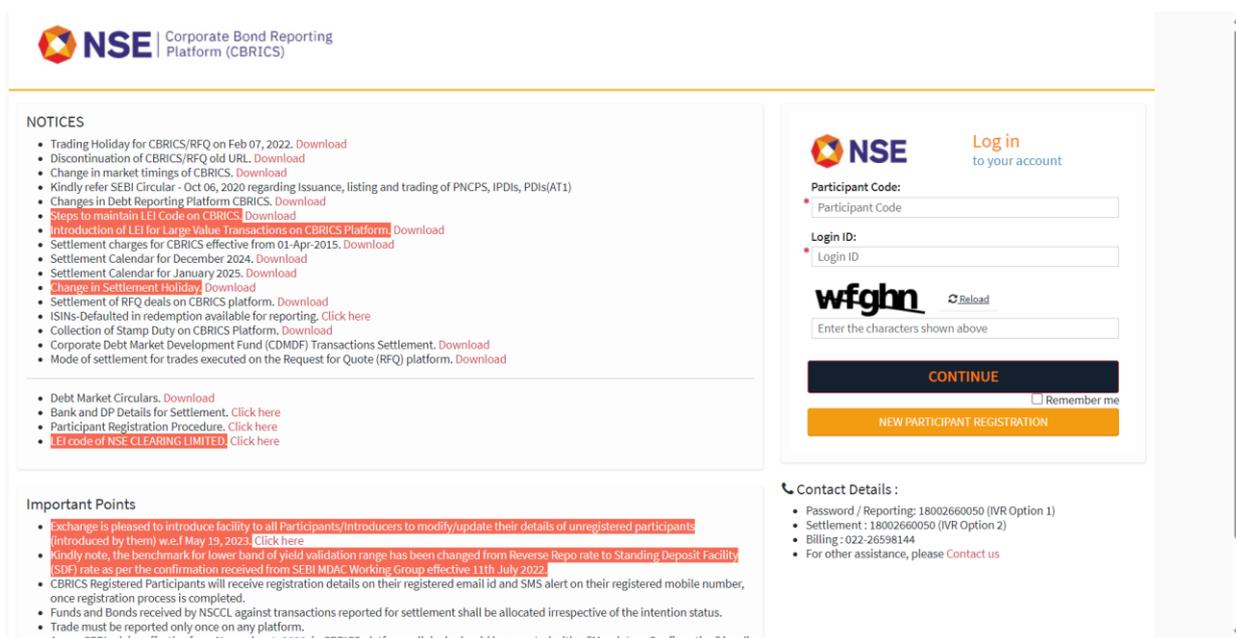
For and on behalf of
National Stock Exchange of India Limited

Sonal Sharma
Senior Manager

Annexure-A

Step-by Step Guide to confirm the existing “Entity Type” by RFQ participants on a half-yearly basis:

- Admin needs to Login to CBRICS Portal by typing <https://briconline.nseindia.com/bondsnew/rest/login>



NSE Corporate Bond Reporting Platform (CBRICS)

NOTICES

- Trading Holiday for CBRICS/RFQ on Feb 07, 2022. [Download](#)
- Discontinuation of CBRICS/RFQ old URL. [Download](#)
- Change in market timings of CBRICS. [Download](#)
- Kindly refer SEBI Circular - Oct 06, 2020 regarding Issuance, listing and trading of PNCPS, IPDis, PDIs(AT1) [Download](#)
- Changes in Debt Reporting Platform CBRICS. [Download](#)
- Steps to maintain LEI Code on CBRICS. [Download](#)
- Introduction of LEI for Large Value Transactions on CBRICS Platform. [Download](#)
- Settlement charges for CBRICS effective from 01-Apr-2015. [Download](#)
- Settlement Calendar for December 2024. [Download](#)
- Settlement Calendar for January 2025. [Download](#)
- Changes in Settlement Holiday. [Download](#)
- Settlement of RFQ deals on CBRICS platform. [Download](#)
- ISINs-Defaulted in redemption available for reporting. [Click here](#)
- Collection of Stamp Duty on CBRICS Platform. [Download](#)
- Corporate Debt Market Development Fund (CDMDF) Transactions Settlement. [Download](#)
- Mode of settlement for trades executed on the Request for Quote (RFQ) platform. [Download](#)

• Debt Market Circulars. [Download](#)

• Bank and DP Details for Settlement. [Click here](#)

• Participant Registration Procedure. [Click here](#)

• LEI code of NSE CLEARING LIMITED. [Click here](#)

Important Points

- Exchange is pleased to introduce facility to all Participants/Introducers to modify/update their details of unregistered participants (introduced by them) w.e.f May 19, 2023. [Click here](#)
- Kindly note, the benchmark for lower band of yield validation range has been changed from Reverse Repo rate to Standing Deposit Facility (SDF) rate as per the confirmation received from SEBI MDAC Working Group effective 11th July 2022.
- CBRICS Registered Participants will receive registration details on their registered email id and SMS alert on their registered mobile number, once registration process is completed.
- Funds and Bonds received by NSCL against transactions reported for settlement shall be allocated irrespective of the intention status.
- Trade must be reported only once on any platform.
- As per SEBI advice effective from November 1, 2020, in CBRICS platform, all deals should be reported with a "Mandatory Confirmation" by all

Log in
to your account

Participant Code:
Participant Code

Login ID:
Login ID

wfghn [Reload](#)

Enter the characters shown above

CONTINUE Remember me

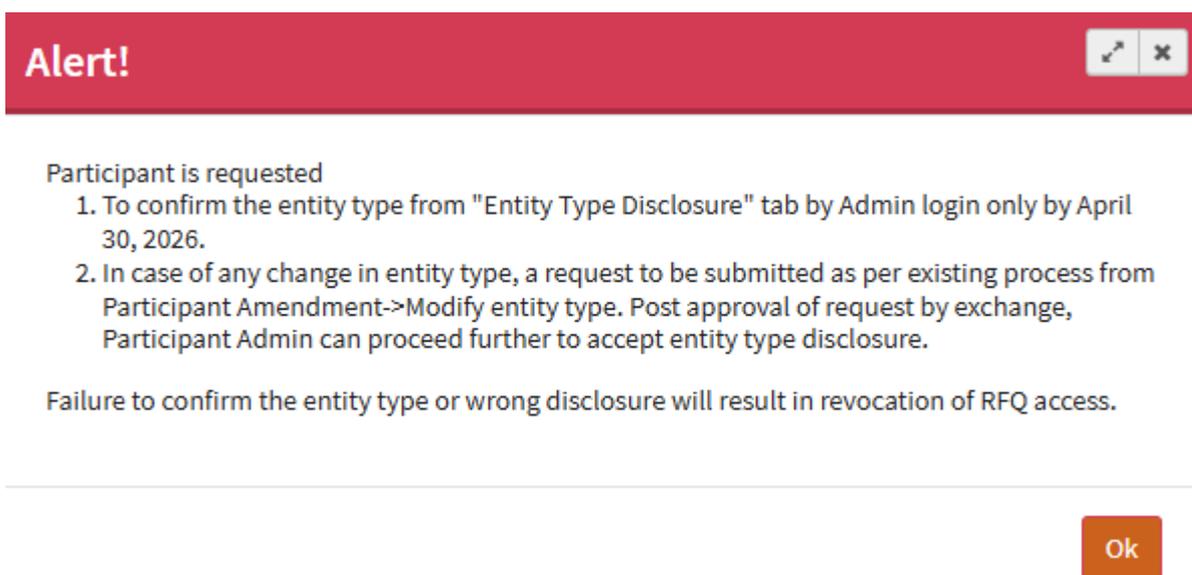
NEW PARTICIPANT REGISTRATION

Contact Details :

- Password / Reporting: 18002660050 (IVR Option 1)
- Settlement : 18002660050 (IVR Option 2)
- Billing : 022-26598144
- For other assistance, please Contact us

Note: Confirmation of entity type can be done only by admin login of the RFQ participant.

- Post login to CBRICS, the below pop-up will appear on screen, click on “Ok”:



Alert!

Participant is requested

- To confirm the entity type from "Entity Type Disclosure" tab by Admin login only by April 30, 2026.
- In case of any change in entity type, a request to be submitted as per existing process from Participant Amendment->Modify entity type. Post approval of request by exchange, Participant Admin can proceed further to accept entity type disclosure.

Failure to confirm the entity type or wrong disclosure will result in revocation of RFQ access.

Ok

3. Below pop-up will appear on your screen. Click on “Confirm” button, if the existing entity type is correct.

Confirm Entity Type

I hereby confirm that the existing Entity Type disclosed is valid

Confirm

4. In case the existing entity type is not valid, click on “Close” button and participant will be redirected to **Participant Amendment Request Tab**.

Confirm Entity Type

I hereby confirm that the existing Entity Type disclosed is valid

Confirm

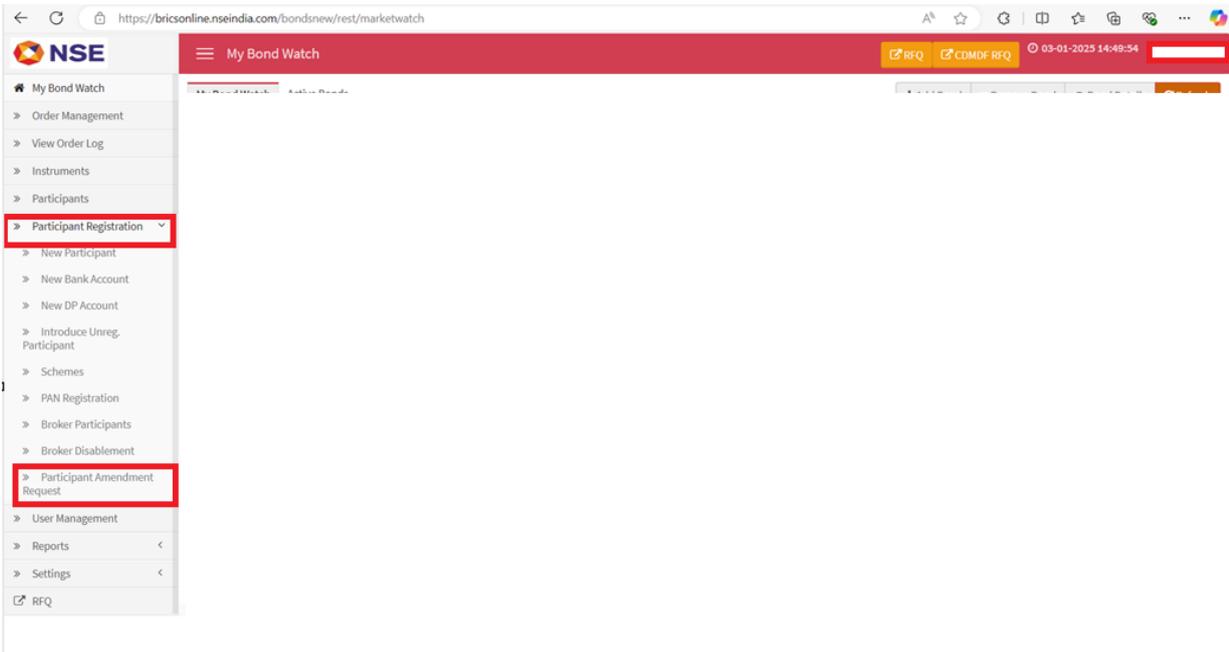
5. The below pop-up will appear on the screen. Post clicking on “Ok”, the participant can submit request under Amendment tab:

Alert!



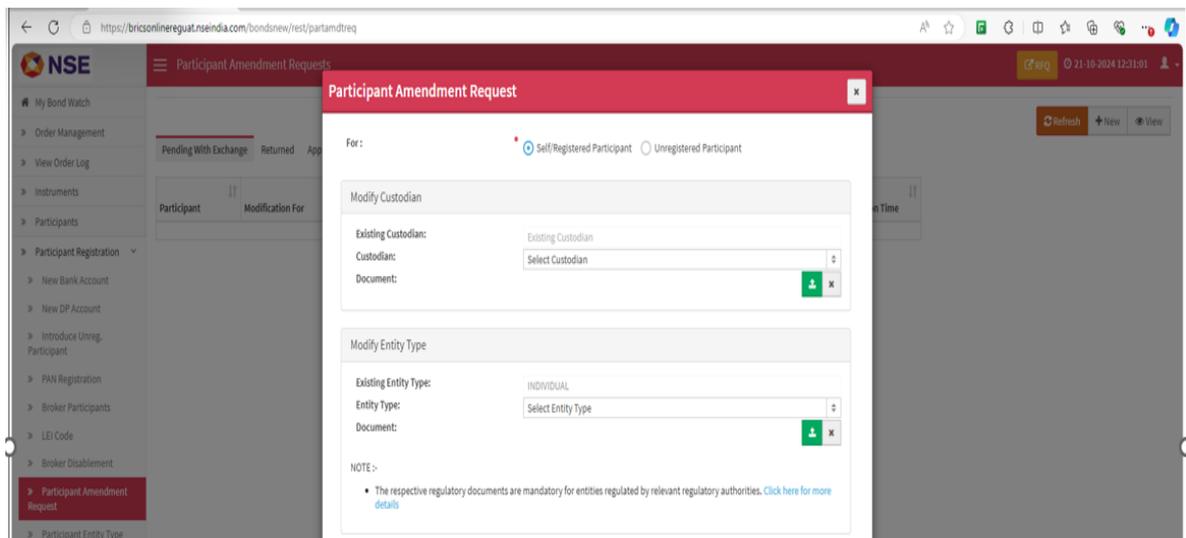
You can transact through the RFQ platform only after Entity type change request is approved by the Exchange and Admin has confirmed the Entity type disclosure.

Ok



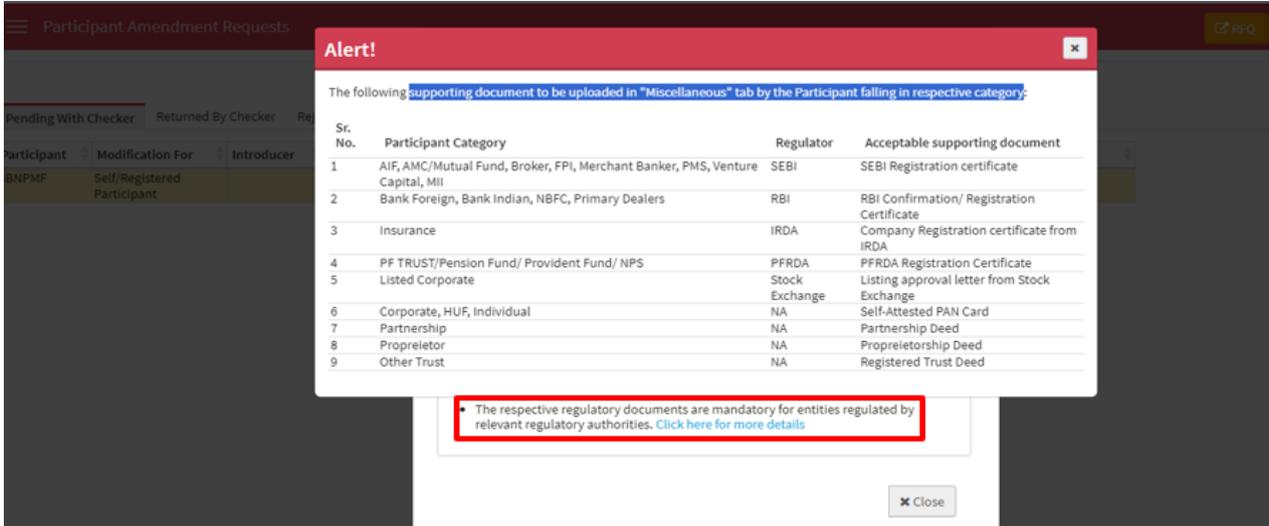
Note: On submitting participant amendment request, the RFQ access will be revoked until the entity type amendment request has been approved/rejected by Exchange.

- In the below screen Select “Modify Entity Type” and select the relevant entity type applicable to you, please select the new entity type from the drop down. Kindly upload relevant supporting documents for Entity type selected and click on Save.



Note: Only “Entity modification details” to be modified. Request containing both custodian and entity modification request will not be considered.

7. Click on the link “Click here for more details” available in the Note section of the above screen to view the list of relevant documents to be uploaded depending on “Entity Type”.



Alert!

The following supporting document to be uploaded in "Miscellaneous" tab by the Participant falling in respective category:

Sr. No.	Participant Category	Regulator	Acceptable supporting document
1	AIF, AMC/Mutual Fund, Broker, FPI, Merchant Banker, PMS, Venture Capital, MII	SEBI	SEBI Registration certificate
2	Bank Foreign, Bank Indian, NBFC, Primary Dealers	RBI	RBI Confirmation/ Registration Certificate
3	Insurance	IRDA	Company Registration certificate from IRDA
4	PF TRUST/Pension Fund/ Provident Fund/ NPS	PFRDA	PFRDA Registration Certificate
5	Listed Corporate	Stock Exchange	Listing approval letter from Stock Exchange
6	Corporate, HUF, Individual	NA	Self-Attested PAN Card
7	Partnership	NA	Partnership Deed
8	Proprietor	NA	Proprietorship Deed
9	Other Trust	NA	Registered Trust Deed

• The respective regulatory documents are mandatory for entities regulated by relevant regulatory authorities. [Click here for more details](#)

Close

8. Post submission of documents Exchange shall validate the same and accordingly approve or reject request.
9. If an application is returned, the participant shall be able to see the request under “Returned” section in the Participant Amendment tab. The participant may resubmit the same after making the requisite changes/uploading the requisite documents.
10. Once the application is approved, login to your CBRICS account and Click “OK” on the below pop-up appearing on login screen:

Alert!

Participant is requested

1. To confirm the entity type from "Entity Type Disclosure" tab by Admin login only by April 30, 2026.
2. In case of any change in entity type, a request to be submitted as per existing process from Participant Amendment->Modify entity type. Post approval of request by exchange, Participant Admin can proceed further to accept entity type disclosure.

Failure to confirm the entity type or wrong disclosure will result in revocation of RFQ access.

Ok

11. Below pop-up will appear on your screen. Click on “Confirm” button if the existing entity type is correct :

Confirm Entity Type

I hereby confirm that the existing Entity Type disclosed is valid

Confirm
✕ Close

12. The disclosure made by the RFQ participant to confirm their entity type will be visible under the tab Participant Registration > Participant Entity Type Disclosure

Participant Code	Participant Name	Existing Entity Type	New Entity Type	Confirmation Start Date	Confirmation End Date	Create Date Time
Showing 1 to 2 of 2 entries						

Note: In case the RFQ participants have not submitted the confirmation within the prescribed timeline, the RFQ access shall be revoked.