



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/202

March 23, 2026

DIRECT CREDIT OF SECURITIES IN DEMATERIALISATION ACCOUNT OF THE INVESTOR

DPs are advised to refer CDSL communique no. CDSL/OPS/DP/POLCY/2026/70 dated February 01, 2026 including SEBI Circular no. HO/38/13/(3)2026-MIRSD-POD/1/3763/2026 dated January 30, 2026, regarding Ease of Doing Investment and Ease of Doing Business – Doing away with requirement of issuance of Letter of Confirmation (“LOC”) and to effect direct credit of securities in dematerialisation account of the investor/s.

In view of the above, CDSL is making necessary system enhancement, whereby the respective RTAs / Issuers will be able to setup the dematerialisation request through online / single entry mode in the CDSL systems. **Only investor service requests such as issuance of duplicate certificates, transmission, transposition, claims from unclaimed suspense account and corporate actions will be processed through this enhanced system functionalities under RTA module.**

Given below is the Dematerialisation process to be followed by the DPs for the abovementioned Investor Service Requests:

- 1) DPs shall provide the Latest Client Master List (CML) to the demat account holder/s.
- 2) Beneficial Owner(s) will affix their signature(s) on the said CML, and the signature of the BO(s) should be duly attested by the DP Official with the sign & seal, after due verification of the signature(s) of the BO with the specimen signature of the account holder(s) available in demat account.

DPs to take note about the introduction of new Standard Values for Transaction status and Transaction code to be reflected in COD report for demat setup from RTA end as given below. The changes are already incorporated in UDIFF version 3.0.1.1 available for download from <https://www.cdslindia.com/DP/Harmonization.html>

1. Transaction Status

Harmonized value	Description
POTP	Pending for OTP Authentication
AOAT	ACCEPTED OTP AUTHENTICATED TRANSACTION
REJ	Rejected/ OTP Not Entered / Rejected By Investor



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2. Transaction Code

Harmonized value	Description
POC	Pending OTP Confirmation
OCS	OTP Confirmed Successfully
SCR	Setup Checker Reject / Rejected Otp Authenticated Transaction/ OTP Not Entered / Rejected By Investor

The above system changes in CDSL systems are scheduled to be released on live on End of Day of April 02, 2026.

Any LOC issued before releasing the CDSL systems, may be submitted by the investors to DP for dematerialisation within the specified timeline i.e. 120 days from the date of issuance of LOC.

DPs are advised to take note of the above changes and ensure that necessary changes are incorporated in their back office before April 02, 2026.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our **IVR Number 022-62343333**.

**For and on behalf of
Central Depository Services (India) Limited.**

sd/-

**Nilesh Shah
Vice President - Operations**