



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETTL/2026/188

March 17, 2026

DISCONTINUATION OF EARLY PAYIN ACCOUNTS

Depository Participants (DPs) are directed to refer to CDSL Communiqué Nos. **CDSL/OPS/DP/SETTL/2026/122 dated February 19, 2026**, and **CDSL/OPS/DP/POLCY/2026/183 dated March 13, 2026**, regarding the discontinuation of Early Pay-in Accounts.

DPs are once again mandated to ensure that all necessary system, back-office, and operational changes are fully implemented and made **effective from March 21, 2026**. For ease of understanding of the changes involved in the above-captioned implementation, DPs may also refer to the FAQs enclosed with this communiqué.

DPs are further advised to appropriately disseminate the contents of the aforesaid communiqués and the FAQs to their Trading Clients, Trading Member (TM) clients, and Clearing Member (CM) clients, to enable them to take note of and comply with the said implementation.

DPs are explicitly cautioned that any failure to adhere to the operational modalities prescribed under the aforesaid communiqués may result in non-processing of Early Pay-in transactions, which could consequently lead to shortages in pay-in and/or auction of securities.

Queries regarding this communiqué may be addressed to:

- ❑ **CDSL – Settlement Desk** on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572 or 6234-3573. Emails may be sent to: operations@cdslindia.com.
- ❑ **CDSL – Helpdesk** through e-mail on dprtasupport@cdslindia.com and telephone number (022) 6234-3333.

For and on behalf of
Central Depository Services (India) Limited

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Prashant Kokate
Vice President – Operations

Public

FAQ on Discontinuation of Early Pay-in (EP) Accounts

Sr. No. / Query	Clarification
1. What is changing?	Early Pay-in (EP) accounts will be discontinued. All settlement-related transactions, including Early Pay-in, will be processed through the Clearing Member (CM) Pool Account.
2. Effective date of change	The revised settlement mechanism will be effective from 21 March 2026.
3. Last date for using EP accounts	EP transactions may be executed up to 09:00 PM on 20 March 2026. Post this cut-off, no new EP transactions will be accepted.
4. Treatment of pending EP transactions	Any EP transactions that remain pending or in transit after the cut-off will be automatically mapped to the corresponding CM Pool Account.
5. Status of existing EP accounts	All EP accounts will be marked for closure during End of Day (EOD) processing on 20 March 2026. Accounts with NIL balance will be closed automatically. The status of the accounts with balance will become 'To be Closed'.
6. Credits to EP accounts post discontinuation	No fresh credits will be permitted in EP accounts after discontinuation, except credits arising out of Corporate Actions.
7. Handling of balances in EP accounts	Any balance remaining in EP accounts must be transferred to the respective CM Pool Account in coordination with the Clearing Corporation.
8. Changes in Easi / Easiest facility	From 21 March 2026, the CM Pool Account number will be displayed instead of the EP account number. EP accounts will be available only for inquiry purposes.
9. Impact on file uploads and reports	There is no change in existing file formats. However, EP account numbers must be replaced with CM

	Pool Account numbers in all uploads and reports.
10. Contact for assistance	For further clarification, clients may contact CDSL at operations@cdslindia.com or dpertasupport@cdslindia.com .

This annexure is issued for DP information and guidance