

Circular No.: NSDL/POLICY/2026/0026

February 18, 2026

**Subject: Change in Pay-in & Pay-out time for NSE and BSE settlements**

All Participants are hereby informed that as per the intimations received from NSE Clearing Limited (NCL) and Indian Clearing Corporation Limited (ICCL), on account of Settlement holiday scheduled on Thursday, February 19, 2025, deadline time for Pay-in of securities for various settlements of NSE and BSE scheduled on following dates have been advanced/changed, details of which are as under:

**NSE Settlement:**

Market Type	Settlement No.	NSDL deadline time (earlier 10.30 a.m.)	NSE Pay-in time (earlier 11.00 a.m.)	NSE Payout time	Pay-in / Pay-out Day
Normal, Trade for Trade, ITP for SME	2026034	10:20 a.m.	10:30 a.m.	03:30 p.m.	20-Feb-26
	2026035	04:20 p.m.	04:30 p.m.	09:00 p.m.	20-Feb-26

NCL has also intimated to NSDL that settlement for Auction normal no. 2026035 will not be held. The shortages of normal settlement nos. 2026035 and 2026036 will be assigned to Auction normal settlement no. 2026036.

**SLB Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 7.50 a.m.)	NSE Pay-in time (earlier 8.00 a.m.)	NSE	Pay-in / Pay-out Day
				Pay-out time	
SLB FIRST LEG	2026035	10:05 a.m.	10:15 a.m.	12:00 p.m.	20-Feb-26



**Participant Services  
Circular**

Market Type	Settlement No.	NSDL deadline time (earlier 8.50 a.m.)	NSE Pay-in time (earlier 9.00 a.m.)	NSE Pay-out time	Pay-in / Pay-out Day
SLB RETURN LEG	2026733	08:20 a.m.	8:30 a.m.	09:45 a.m.	20-Feb-26

**BSE Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 10.30 a.m.)	BSE Pay-in time (earlier 11.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
Rolling Market Lot	2526823	10:20 a.m.	10:30 a.m.	12:30 p.m.	20-Feb-26
	2526824	04:20 p.m.	04:30 p.m.	09:30 p.m.	20-Feb-26

**Institutional Trading Platform Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 9.50 a.m.)	BSE Pay-in time (earlier 10.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
ITP	2526224	04:20 p.m.	04:30 p.m.	09:30 p.m.	20-Feb-26

**SLB Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 7.50 a.m.)	BSE Pay-in time (earlier 8.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
SLB	2526224	10:05 a.m.	10:15 a.m.	12:00 p.m.	20-Feb-26

Accordingly, the CC Calendar in the eDPM and Local DPM system have been revised. With the above changes, Participants **can capture and verify/release instructions till the afore mentioned NSDL deadline time**. However, it is advisable that **all instructions** relating to Pay-in are executed in the eDPM system well before the afore mentioned NSDL deadline time.


**National Securities Depository Limited**

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**For and on behalf of  
National Securities Depository Limited**

**Rakesh Mehta  
Vice President**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.

