



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/AUDIT/DP/POLCY/2026/87

February 06, 2026

AMENDMENTS TO DP OPERATING INSTRUCTIONS ANNEXURE 11.1

Depository Participants (DPs) are advised to take note of the amendments mentioned below, which have been incorporated in CDSL's DP Operating Instructions Annexure 11.1 – Penalty Structure for DPs related to revision in penalty for non-compliance with the requirement of online account closure facility by DPs as per the guidelines issued by the Depositories:

Operating Instructions - Annexure 11.1		
PENALTY STRUCTURE FOR DPs		
Sr. No.	Nature of non-compliance	Penal Action (in ₹)
I	Operational deviation	
44	<u>Facility of</u> Online account closure of demat account <u>facility</u> is not made available by Participants offering <u>the online demat account opening facility as per the guidelines issued by the Depositories</u> various <u>Depository related services in online mode.</u>	<ul style="list-style-type: none">1) ₹25,000/- <u>per occasion (upon identification of non-compliance)</u>2) <u>In case compliance is not reported within 60 days from the date of 1st non-compliance letter issued.</u><ul style="list-style-type: none">a) <u>₹1,500 per day from 61st day till 75th day, or till the date of reporting compliance whichever is earlier.</u>b) <u>₹2,500 per day from 76th day till 120th day, or till the date of reporting compliance whichever is earlier.</u>c) <u>If the delay exceeds 120 days, the DP will be restrained from opening new demat accounts, and the matter will be referred to the Member Committee.</u>

DPs are advised to take note of the afore-mentioned amendments to the Operating Instructions. Annexure 11.1.

Queries regarding this communiqué may be addressed to CDSL – Audit, Inspection & Compliance Department on telephone nos. (022) 6234-3078, 6234-3075, 6234-3102, 6234-3095.

**For and on behalf of
Central Depository Services (India) Limited**

Sd/-

**Urmila Chougule
Senior Manager - Audit, Inspection & Compliance**