

Circular No.: NSDL/POLICY/2026/0018

February 05, 2026

Subject: Extension of Timeline for Upload of Client KYC Records to KRAs for Validation.

Attention of Participants is invited to SEBI Circular No. SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated October 12, 2023 wherein intermediaries are required to upload KYC details of its clients to RAs and dispatch KYC documents within 3 working days from the date of execution of documents by the client. Further, SEBI Circular No. SEBI/HO/MIRSD/FATF/P/CIR/2023/144 dated August 11, 2023, on "Simplification of KYC Process and Rationalisation of Risk Management Framework at KRAs", inter alia, clarifies the following points :

- Clients may commence transactions in the securities market upon completion of the KYC process; however
- Clients whose KYC attributes are not verified by the KRAs shall not be permitted to transact further until such verification is completed.

In this context, Participants are hereby advised to ensure that the KYCs of all the non-closed clients have been uploaded to the KRAs and only those clients are allowed to transact whose KRA status is either "KYC Registered" or "KYC Validated". This is essential to ensure seamless interoperability across market participants and avoid any inconvenience to the investors.

Further, pursuant to NSDL circulars no. NSDL/POLICY/2025/0157 dated December 04, 2025 and NSDL/POLICY/2025/0176 dated December 31, 2025, NSDL has received representations from Depository Participants (DPs) seeking an extension of time for compliance with said requirements. In view of the same, the timelines are extended up to **April 03, 2026**.

Participants are advised to accord highest priority to this activity and ensure that all pending KYC records are uploaded to the KRAs within the extended timeline.

For any assistance on the aforesaid matter, Participants may write to us at scoperations@nsdl.com



**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.

**National Securities Depository Limited**

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