



ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ



ನಂ. 1/14, 2ನೇ ಮಹಡಿ, ಸಿಲ್ವರ್ ಜ್ಯೂಬಿಲಿ ಬ್ಲಾಕ್, ಯುನಿಟಿ ಬಿಲ್ಡಿಂಗ್,
ಸಿ.ಎಸ್.ಐ ಕಾಂಪೌಂಡ್, 3ನೇ ಕ್ರಾಸ್, ಮಿಷನ್ ರಸ್ತೆ, ಬೆಂಗಳೂರು-560027

No-RERA/Accounts/CR/127599/2025-26

Date: 20-01-2026

CIRCULAR

Subject : Imposing penalty for delay submission/ for non-submission of Quarterly Progress Reports for the Financial year 2025-26

As per Section 11 (1) of the Real Estate (Regulation and Development) Act, 2016 r/w Rule 15(1)(D) of the Karnataka Real Estate (Regulation and Development) Rules, 2017, it is the duty of the promoter to perform certain functions/ obligations as required under the Act or the Rules and the Regulations made thereunder. One of the mandatory requirements is to submit the respective quarterly updates through K-RERA web portal.

Accordingly, the promoter shall submit the quarterly updates of their real estate project/s through K-RERA web portal within Fifteen days from the expiry of each Quarter i.e., on or before 15th of July for the 1st Quarter (Q1), on or before 15th of October for the 2nd Quarter (Q2), on or before 15th of January for 3rd Quarter (Q3) and on or before 15th of April for 4th Quarter (Q4).

Under Section 35 and Section 37 of the Real Estate (Regulatory and Development) Act, 2016, the Karnataka Real Estate Regulatory Authority is vested with the power to issue directions for the purpose of discharging its functions under the provisions of the Act or the Rules and the Regulations made thereunder.

Accordingly, Karnataka Real Estate Regulatory Authority has enabled the facility on its website for online filing of the respective Quarterly Updates for the registered projects since Quarter-2 of 2018-19.

Further, as per Section 38(1) of the Real Estate (Regulatory and Development) Act, 2016, the Karnataka Real Estate Regulatory Authority is vested with the power to impose penalty or interest in regards to any contravention of obligations

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cast upon the promoters under the Act or the rules and the regulations made thereunder.

The authority hereby brought to the attention of the promoters that as per the Power vested u/s Section 38(1), if any promoters contravenes any other provisions of the Act, other than that provided under Section 3 or Section 4, or the rules or regulations made thereunder, they shall be liable to a penalty which may extend up to five percent (5%) of the total estimated cost of real estate project as determined by the Authority by invoking Section 61 of the RERA Act.

As per the observation made by this Authority, few of the promoters have defaulted in filing their respective quarterly reports on the website of the Authority, within the prescribed time in accordance with section 11(1) of the Act r/w Rule 15(1)(D) of Karnataka Real Estate (Regulation and Development) Rules, 2017.

Hence, it is decided by the Authority to levy penalty of Rs.25,000/- (Twenty Five Thousand Only) for every Quarterly report for non-submission/delay in submission of respective quarterly reports for the Financial Year 2025-26 in compliance with the provisions of the Act or the Rules and the Regulations made thereunder. The penalty for delayed submission/non-submission of respective quarterly report/s shall be enforceable and all such promoters shall file/submit the respective quarterly updates for the Financial Year 2025-26 and to pay the penalty through RERA e-Payment. The provision for penalty payment will be made available under K-RERA web portal through promoter's respective Project Login for Quarterly Report submission.

A final opportunity is hereby extended up to 20-02-2026 to the promoters of real estate projects to submit the quarterly reports i.e., for Quarter-1 of 2025-26, Quarter-2 of 2025-26 and Quarter-3 of 2025-26, without payment of penalty. In the event of failure on the part of the promoter/s to submit the quarterly reports for the above said three quarters on or before 20-02-2026, for each delayed quarterly report, the promoter shall be liable to pay a penalty of Rs.25,000/-

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(Twenty Five Thousand Only) simultaneous with submission of such quarterly report/s. The promoters are hereby informed to submit their Quarterly Report (Quarter-4) for the financial year 2025-26 on or before 15-04-2026 to avoid said penalty from 16-04-2026.

The Authority will initiate action from 20th February 2026 (20-02-2026) for recovery of penalty amount for delayed submission/non-submission of Quarter-1, Quarter-2 and Quarter-3 for the financial year 2025-26 and in accordance with the provisions of the RERA Act, or the Rules and Regulations made thereunder.

The aforesaid Circular will come into effect from 20th Day of January 2026

(Approved by the Hon'ble Authority)

Secretary

Karnataka Real Estate Regulatory
Authority

