Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETTL/2026/42   **January 20, 2026**

MIGRATION OF NSE SLB SETTLEMENTS
FROM NCL CCID – 23 TO NCL CCID – 11

Depository Participants (DPs), Trading Members (TMs) of NSE and Clearing Members (CMs) of NCL are requested to take note of the following.

A. Background:

1. At present, CDSL processes NSE SLB settlements for Market Types 41 (SLB Lend), 42 (SLB Lend Return), and 44 (SLB Lend Return Auction) through NCL CCID – 23 with NSE EXID – 24.

2. Settlements for all other market types associated with NCL, apart from the above mentioned SLB market types, are processed through NCL CCID – 11 with NSE EXID – 12.

3. CDSL has initiated the migration of SLB market types 41, 42, and 44 from NCL CCID – 23 with NSE EXID – 24, to NCL CCID – 11 with NSE EXID – 12.

4. In this context, DPs, NSE TMs, and NCL CMs are advised to take note of the following operational procedures pertaining to the migration of SLB market types 41, 42, and 44 from NCL CCID – 23 to NCL CCID – 11.

B. Requirement of CM Pool / CM EP accounts:

1. Presently, NSE SLB settlement transactions are settled through the Pool and Early Pay-in (EP) accounts of the respective NCL CMs maintained under CCID – 23 and EXID – 24.

2. This procedure shall continue for NSE SLB trades up to February 12, 2026 (with corresponding settlement dates up to February 13, 2026).

3. Effective from NSE SLB trades February 13, 2026 (corresponding settlement date February 16, 2026), these transactions will be settled through the Pool and EP accounts maintained under CCID – 11 and EXID – 12.

4. Where NCL CMs registered under both SLB and Cash segment and are already having Pool and EP accounts maintained under CCID – 11 and EXID – 12 to settle cash segment transactions, these accounts would be used for processing of NSE SLB transactions.

5. Conversely, if NCL CMs registered solely under the SLB segment who do not have Pool and EP accounts under CCID – 11 and EXID – 12, must mandatorily open such accounts to continue processing of NSE SLB transactions.

KEYWORD: SETTLEMENT

6. Upon completion of the NSE SLB settlement dated February 13, 2026:

   a) Opening of NSE SLB Pool (Product Code 43 – Clearing Member Account – NSE SLB) and NCL EP accounts (with NCL CCID – 23 and NSE EXID – 24) will be restricted.

   b) NCL CMs having existing Pool and EP accounts maintained under CCID – 23 and EXID – 24 are requested to initiate the closure of said accounts through their DPs.

C. Settlement Calendar:

1. Market types mentioned below would be incorporated under CCID – 11 and EXID – 12 in CDSL system for settlement of NSE SLB transactions.

Sr. No.	Exchange ID	Clearing Corporation (CC) ID	Market Type	Market Type Description
1.	12	11	41	SLB Lend
2.	12	11	42	SLB Lend Return
3.	12	11	44	SLB Lend Return Auction

2. For NSE SLB trades up to February 12, 2026 (with corresponding settlement dates up to February 13, 2026), settlement calendars will be maintained under CCID – 23 and NSE EXID – 24.

3. Settlements with NSE SLB trades dates on or after February 13, 2026 (settlement dates on or after February 16, 2026), will have their calendars available under CCID – 11 and EXID – 12.

D. Settlement Processing:

1. For NSE SLB trades up to February 12, 2026 (settlement dates till February 13, 2026), transactions will continue to be processed under CCID – 23 with NSE EXID – 24.

2. From trade date February 13, 2026 (settlement date February 16, 2026) onward, transactions will be processed under CCID – 11 with NSE EXID – 12.

3. All pay-in validations (i.e., UCC validation, block mechanism guidelines, EPI reporting etc.) presently applicable for market types 41, 42 and 44 would continue to be applicable.

4. If NCL CM is using easiest login of CM Pool account having CCID – 23 with EXID – 24 to execute NSE SLB settlement transactions, effective February 16, 2026, said NCL CM will require to execute NSE SLB settlement transactions using easiest login of CM Pool account of CCID – 11 with EXID – 12.

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E. File Format and Reports:

1. There are no changes to file formats due to this migration; only values for EXID, CCID, and settlement numbers will change.

2. DPs, NSE TMs, and NCL CMs should note that hop-skip entries related to SLB settlements with settlement dates up to February 13, 2026, will be recorded in Pool accounts under CCID – 23 and EXID – 24, while settlements on February 16, 2026, or thereafter, will be recorded under CCID – 11 and EXID – 12.

3. Additionally, please take note of:
   a) The changes in DPC9 report mentioned under **Annexure – A.**
   b) Entries for NSE SLB settlement transactions will be printed as per NSE settlements in DP97 report.

DPs are once again requested to note the content of the communique, disseminate the same to their SLB trading clients / NSE TMs / NCL CMs, and initiate back-office related changes, if any.

Queries regarding this communiqué may be addressed to:

☐ **CDSL – Settlement Desk** on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572   6234-3573. Emails may be sent to: operations@cdslindia.com

☐ **CDSL – Helpdesk** through e-mail on dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Shelton Joseph
Asst. Vice President - Operations**

Annexure A

1. Payout Credit From CC:

Existing: NSSLB-CR IN001021 24   SETT 2423412026004

Proposed: NSCCL-CR IN001002 12 07012026C127 SETT 1211412026004

2. EPI Hop Skip Jump CR:

Existing: NSSEPPAYIN-CR SE:2423412025207 91859945 BO-130414000XXXXX1

Proposed: NSCEPPAYIN-CR SE:1211412026001 91859943 BO-130414000XXXXX1

3. EPI Hop Skip Jump DR:

Existing: NSSEPPAYIN-DR SE:2423412025207 91859945 BO-11000023000XXXX0

Proposed: NSCEPPAYIN-DR SE:1211412026001 91859943 BO-11000011000XXXX3

4. Normal Payin Earmark / Credit:

Existing: SLBCR SE:2423412025207 CM:M51340   130414000XXXXX1 91859941

Proposed: NSECR SE:1211412026001 CM:M51340   130414000XXXXX1 91859940

5. Normal Payin reverse Earmark / Debit:

Existing: SLBDR SE:2423412025207 CM:M51340   130414000XXXXX1 91859941

Proposed: NSEDR SE:1211412026001 CM:M51340   130414000XXXXX1 91859940

6. Normal Payin Hop Skip Jump:

Credit: NSECR SE:1211412026001 CM:M51340   130414000XXXXX1 91859940

Debit: NSEDR SE:1211412026001 CM:M51340   130414000XXXXX1 91859940

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