

Circular No.: NSDL/POLICY/DDP/2026/0001

January 16, 2026

Subject: SEBI Press Release on 'SEBI Facilitates Seamless Digital Signature Certificate Functionality for FPIs.'

Attention of Participants who are registered with SEBI as Designated Depository Participants (DDPs) / Custodian of Securities (Custodians) is invited to SEBI Press Release No. PR No.03/2026 regarding **"SEBI Facilitates Seamless Digital Signature Certificate Functionality for FPIs"** (copy enclosed).

DDPs / Custodians are requested to take note of the same and inform their FPI clients accordingly.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

Enclosure: One

| FORTHCOMING COMPLIANCE | | | |
|--|--|-------------------|---|
| Particulars | Deadline | Manner of sending | Reference |
| Investor Grievance Report (Monthly) | By 10th of the following month | Through e-PASS | Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants |
| Compliance Certificate (half yearly) | January 31st and July 31st | Through e-PASS | Para 17 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants. |
| Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly) | By 15th of the following month. | Through e-PASS | Para 2.67 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants |
| Reporting of status of the alerts generated by Participants (Quarterly) | Within 15 days from end of the quarter | Through e-PASS | Para 12.6 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter. |
| Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly) | Before 27th of following month | Through Email. | Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants. |
| Reporting of details of NISM qualified Associate persons as on December 31 | January 31 | Through e-PASS | Para 16.7 of 'Internal control/ reporting to NSDL/ SEBI' chapter of NSDL Master circular for Participants. |


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PR No.03/2026

SEBI Facilitates Seamless Digital Signature Certificate Functionality for FPIs

As a key step in digitizing the FPI on boarding process, a new Digital Signature Certificate ('DSC') functionality from Indian DSC issuers has been developed within the Common Application Form ('CAF') portal. This new feature embeds FPI Registration application and DSC application into a single, unified process, easing the on-boarding of FPI clients.

Earlier SEBI, vide Circular dated March 27, 2023 had permitted FPIs to use digital signatures for execution of CAF and other registration related documents.

This step now further streamlines the FPI registration process as applicants can now directly apply for DSC while submitting CAF in the Portal. Detailed process flows and FAQs related to obtaining a DSC are available here on the India Market Access Portal (<https://indiamarketaccess.in/digital-signature-certificate.html>).

FPI applicants are encouraged to make optimal use of this enhanced digital functionality.

Mumbai
January 08, 2026