

## NOTICES

Notice No.	20260109-70	Notice Date	09 Jan 2026
Category	Compliance	Segment	General
Subject	Review of framework to address Technical Glitch in Stock Brokers Electronic Trading Systems		
Attachments	<a href="#">Annexure 1.pdf</a> ; <a href="#">Annexure 2.pdf</a> ; <a href="#">Annexure B.pdf</a> ; <a href="#">Annexure C.pdf</a> ; <a href="#">Annexure A.pdf</a>		
Content			

To All Members,

This is with reference to the SEBI circular no. SEBI/HO/ 38/44/12(1)2026- MIRSD- TPD1, dated January 9, 2026, regarding Review of Framework to address the 'technical glitches' in Stock Brokers' Electronic Trading Systems. The circular issued by SEBI is enclosed as **Annexure-1**.

In view of the above mentioned SEBI circular and as advised by SEBI, Stock Exchanges have jointly framed detailed guidelines on - definition of Technical Glitch, applicability of framework, Capacity Planning, Software Testing & Change Management, Business Continuity Planning (BCP) & Disaster Recovery Site (DRS) and Monitoring Mechanism which is attached as **Annexure - 2**.

Further, the revised financial disincentives structure for technical glitch incidents at Stock Brokers/Trading Member's electronic trading system is attached as **Annexure A**. The reporting formats of preliminary incident report and Root Cause Analysis (RCA) is attached as **Annexure B & C** respectively.

The provisions of this Circular shall come into force with effect from January 9, 2026.

All members are advised to take note of the above and comply.

**For and on behalf of BSE Ltd**

**Devendra Kulkarni Bipin Veliyam**

**Deputy Vice President Deputy Vice President**

**Member Oversight Member Oversight**