NATIONAL COMMODITY CLEARING LIMITED

Circular to all Clearing Members of the Clearing Corporation
Circular No. : NCCL/MEMBERSHIP- 011/2025
Date : December 30, 2025
Subject : Waiver of Admission Fees for New Membership

In terms of NCCL Rule 8.5, any person or entity desirous of becoming a clearing member of NCCL needs to submit duly filled and signed application form to NCCL along with applicable fees, security deposit and other monies as specified by the Clearing Corporation from time to time.

In our endeavor to enhance our clearing member base and facilitating new applicants in the commodity market segment by enabling an optimized cost structure, NCCL is pleased to announce the waiver of admission fees for new clearing membership applications.

In this regard, please be informed:

- Admission fees payable by the applicants for new clearing membership with NCCL shall be waived**.**
- The waiver shall apply to both new applications and applications those are currently under process**,** with effect from the date of issuance of this circular.
- The waiver of non-recurring charges shall remain effective from January 01, 2026 to June 30, 2026**.**
- This initiative is effective from January 01, 2026 and will remain valid until June 30, 2026**.**

The process for registration of new membership shall remain unchanged. The details of documentation as required is updated in the application forms available on NCCL website NCCL | NCDEX Group Company.

In the event of any ambiguity in any of the provisions as stated in this circular, the clarification given by the NCCL shall be final and binding.

For and on behalf of
National Commodity Clearing Limited

Ketan Jadhav
Assistant Vice President- Regulatory

For further information / clarifications, please contact
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