
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Members of the Exchange

Circular No. : NCDEX/TRADING-042/2025

Date : December 24, 2025

Subject : Waiver of fees for new membership

In terms of Exchange Rule 5.2, any person desirous of becoming a trading member needs to submit application form to the Exchange along with fees, security deposit and other monies as specified by the Exchange from time to time.

In our endeavor to enhance our member base and facilitate new applicants of the securities market to operate with an optimized cost structure, the Exchange is pleased to announce the waiver of processing fee and admission fee for new membership.

In this regard, please be informed

-

- Processing fees and admission fees, for all entities applying for new membership with NCDEX will be waived off.
- The waiver will apply to both new applications and those currently under processing, with effect from the date of issuance of this circular.
- This waiver shall be implemented across all segments of NCDEX.
- The waiver of non-recurring charges for all entities applying for membership with NCDEX will remain in effect until June 30, 2026.

The process for registration of new membership shall remain unchanged. The details of documentation as required is updated in the application forms available on NCDEX website <https://www.ncdex.com/become-a-member/membership-related-informationformats>.

In the event of any ambiguity in any of the provisions as stated in this circular, the clarification given by the Exchange shall be final and binding.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Arun Yadav

Senior Vice President – Products

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
-

Registered Office: 1st Floor, Ackruti Corporate Park, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078, India. CIN No. U51909MH2003PLC140116
Phone: +91-22-6640 6789, Fax +91-22-6640 6899, Website: www.ncdex.com

-
2. Customer Service Group by e-mail to: askus@ncdex.com