



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETTL/2025/829

December 16, 2025

### INTER-DEPOSITORY TRANSFERS AND PENALTY FOR NON-MOVEMENT OF PAYOUT SECURITIES ON TRADING HOLIDAYS

DPs are advised to refer to communiqué no. **CDSL/OPS/DP/SETTL/4379 dated April 11, 2014**, wherein we had informed regarding discontinuation of exchange of Inter-Depository Transactions (IDT) between the depositories on trading holidays with effect from **May 01, 2014**.

DPs are advised to take note of the following:

- List of **Trading Holidays** for the calendar year 2026 as mentioned below on which no IDTs will be exchanged between the depositories and no penalty will be levied for non-movement of payout securities on the said trading holidays.
- CDSL system will not allow to setup/upload IDTs with execution date as the date of below-mentioned trading holidays.
- Delivery Instruction Slips (DIS) for inter-depository transfers with execution date as date of the following trading holidays should not be accepted.
- Although inter-depository transfers will not be exchanged on trading holidays, CDSL system will be available to users for all other types of transactions including setup/upload of future dated IDTs on **Trading Holiday except January 26, 2026, August 15, 2026, and October 02, 2026.**

The list of Trading Holidays for the calendar year 2026 is also available in '**Master Files**' module under '**System Parameters – Settlement Master – Trade Holiday**' option.

Sr. No.	Date	Day	Description
1.	January 26, 2026	Monday	Republic Day
2.	March 03, 2026	Tuesday	Holi
3.	March 26, 2026	Thursday	Shri Ram Navami
4.	March 31, 2026	Tuesday	Shri Mahavir Jayanti
5.	April 03, 2026	Friday	Good Friday
6.	April 14, 2026	Tuesday	Dr. Baba Saheb Ambedkar Jayanti
7.	May 01, 2026	Friday	Maharashtra Day
8.	May 28, 2026	Thursday	Bakri Id
9.	June 26, 2026	Friday	Moharrum
10.	September 14, 2026	Monday	Ganesh Chaturthi



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Sr. No.	Date	Day	Description
11.	October 02, 2026	Friday	Mahatma Gandhi Jayanti
12.	October 20, 2026	Tuesday	Dussehra
13.	November 10, 2026	Tuesday	Diwali - Balipratipada
14.	November 24, 2026	Tuesday	Prakash Gurpurb Sri Guru Nanak Dev
15.	December 25, 2026	Friday	Christmas

**DPs are advised to take note of the same.**

Queries regarding this communiqué may be addressed to

❑ **CDSL – Settlement Desk** on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572 or 6234-3573. Emails may be sent to: [operations@cdslindia.com](mailto:operations@cdslindia.com) .

❑ **CDSL – Helpdesk** through e-mail on [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com) or call us on (022) 6234-3333.

**For and on behalf of  
Central Depository Services (India) Limited**

sd/-

**Wenceslaus Furtado  
Senior Manager - Operations**