



# Central Depository Services (India) Limited

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## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2025/779

November 28, 2025

### TRANSMISSION OF SECURITIES FROM NOMINEE TO LEGAL HEIRS

DPs are advised to refer to Communique No. CDSL/OPS/DP/POLCY/2025/639 dated September 22, 2025, enclosing SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/130 dated September 19, 2025, regarding "Ease of Doing Investment – Smooth Transmission of Securities from Nominee to Legal Heir."

DPs are advised to note that the description of off-market transfer reason code 35 i.e. "Trsfr frm Nominee holder to beneficiary Legal Heirs" is being modified to "**Transmission to Legal Heirs (TLH)**" basis on the above SEBI Circular .

DPs are requested to take note of the said changes in the description of the off market reason code and make the necessary changes in their systems, wherever applicable. The said change is scheduled to be released in the live environment on Friday, December 26, 2025 and will be effect from Saturday, December 27, 2025.

DPs are requested to take note of the above and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: [dprtasupport@cdslindia.com](mailto:dprtasupport@cdslindia.com) and connect through our IVR Number **022-62343333**

**For and on behalf of  
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah  
Vice President – Operations**