Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/CA/GENRL/SGB/2025/743 **November 07, 2025**

INTRODUCTION OF NEW TRANSACTION TYPE FOR SEAMLESS TRANSFERS OF GOVERNMENT SECURITIES BETWEEN DEMAT AND RETAIL DIRECT GILT (RDG) ACCOUNTS

DPs are requested to note that, to facilitate seamless transfers of Government Securities (G-Secs) between CDSL, NSDL, and RBI Retail Direct Gilt (RDG) accounts, CDSL has introduced new transaction type as “RDG Transfer”.

The new Transaction type will include transfer of Government Securities from Demat Account to RDG Account and RDG Account to Demat Account for “**Own Account Transfers**” where in there is **no change in the Ownership**.

Further, CDSL system will also allow transfer of Government securities between demat accounts maintained by BO across depository for “**Transfer to own account**” reason code only.

Currently this process, viz. transfers between RDG and Demat accounts including inter-depository own account transfers is being done through the Demat / Remat route. Introduction of New Transaction type aims to simplify and expedite these transfers by enabling direct movement of securities between these accounts.

The new Transaction Type will be made available under “Transactions” menu as “RDG Transfer” in the BO’s Easiest login for CDSL to RDG Transfer and under Setup Menu of Settlement module in CDAS as “RDG Transfer” for CDSL to RDG transfer. Transactions setup through BO easiest login or through CDAS will have to be approved by DP from the verify menu under Settlement module.

Please refer Annexure for the copy of the DIS slip with modifications incorporated to accommodate CDSL to RDG transfers.

In respect of own account transfers between the depositories the existing functionality of Inter Depository Transfers (IDT) would be applicable.

The system will allow users to set up transactions by entering mandatory details such as Source BOID, ISIN, Quantity, Target RDG Account, Transfer Type, Execution Date, Reason Code and Remarks. Transfer Value for the transaction will be auto calculated based on ISIN face value and quantity of given ISIN.

Transactions initiated after 4:30 PM on weekdays or after 1:00 PM on RBI working Saturdays will be scheduled for the execution on the next business day. Future-dated transactions will be permitted only for the next working day. Additionally, transactions will not be allowed for accounts with more than two holders in respect of CDSL to RDG transfers.

For any Beneficial Owner who is having any unpaid coupon or redemption payments in CDSL record, the transaction request will be rejected.

For transfers involving Security Type 37 (SGB), credits will be permitted only for eligible categories of demat account.

All DPs and Brokers are requested to familiarize themselves with the new functionality and ensure readiness for the live rollout.

DPs to note that the transaction details of these VFT transactions viz., DTR and RTD will be provided in DP97 report. Transaction descriptions for these RDG transactions are as provided in Annexure – B.

DPs are requested to refer the updated UDiFF catalogue version v2.0.0.5 available for download at https://www.cdslindia.com/DP/Harmonization.html

DPs are advised to take note of this information and implement any necessary changes to their back-office software as required. The said functionality is scheduled for live release on November 14, 2025, EOD

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and telephone number 022-6234-3333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Vinifer T Kodia
Vice President – Operations

CDSL Your Depository

DP Name Address
DP ID and DP SEBI Reg. No.
Instruction Slip for Delivery / Receipt
(To be filled in duplicate)
☐ Delivery ☐ Receipt

Annexure 6.2a
[DP Logo]

Serial no: # ________

I / We request you to debit / credit my / our account as under: -		Date: -	D	D	M	M	Y	Y	Y	Y

DPID $		Client ID $		First / Sole Holder's Name

Sr. No.	ISIN	Security Name	QUANTITY In figures	QUANTITY In words	Instruction Reference No. [to be filled by DP]
1	I N				
2	I N				
3	I N				
4	I N				
5	I N				
Total Instructions Issued (In words only) →					

If transfers from BO (Investor) account to another BO (Investor) account and NOT RELATED to Stock Exchange Transactions: -
Please mention consideration amount in Rs.______________________________ **OR**
Please specify reason (as given below):-
• Gift • Transfer between two accounts of same holder • Transfer between family members • Others (explain):-

CMID (Applicable for Early Pay-in and Normal Pay-in)

Execution Date (Not Applicable for Early Pay-in and Normal Pay-in) D D M M Y Y Y Y

-: Fill the relevant columns :-

Instruction Type →	Account Transfer - With in CDSL (Transaction) / CDSL Account to Retail Direct Gilt (RDG) Account		Account Transfer - Outside CDSL (Inter Depository)		Market Trades (Settlements)	
Settlement Details	**BO-BO / BO-RDG**	**BO-CM, CM-BO, CM-CM**	**BO-BO**	**BO-CM, CM-BO, CM-CM**	**Early Pay-in**	**Normal Pay-in**
Exchange Name →	OPTIONAL		OPTIONAL			
Settlement / Market Type →	OPTIONAL		OPTIONAL			
Settlement Number →						
Counter DP ID / CM BP ID →						NOT APPLICABLE
Counter Client ID →						NOT APPLICABLE
Retail Direct Gilt (RDG) Account	R D G		NOT APPLICABLE			
Counter BO / CM Name						
Counter Settlement Details		**CM-CM**		**CM-CM**		
Exchange Name →	NOT APPLICABLE		NOT APPLICABLE		NOT APPLICABLE	NOT APPLICABLE
Settlement / Market Type →	NOT APPLICABLE		NOT APPLICABLE		NOT APPLICABLE	NOT APPLICABLE
Settlement Number →	NOT APPLICABLE		NOT APPLICABLE		NOT APPLICABLE	NOT APPLICABLE

-: Blank & Signed Delivery Instruction Slips should not be left with your DP/Broker :-

Signature of First / Sole Holder	**Signature of Second Holder**	**Signature of Third Holder**

-: For DPs office use only :-

Internal Ref. No.		Signature Verified By	Transaction Entered By	