

ANNEXURE I

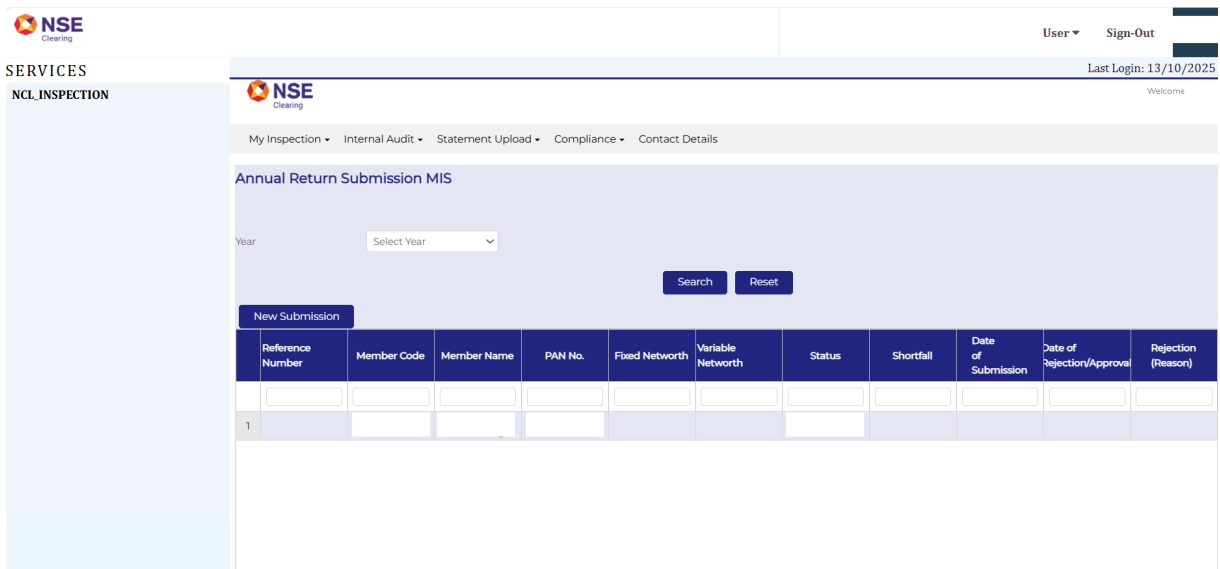
USER MANUAL FOR SUBMISSION OF ANNUAL RETURN ON NEW NCL MEMBER PORTAL.

1. Submission of Annual Returns:

- Login to Member portal
- Open Internet Explorer browser.
- Type <https://ims.connect2nsccl.com/NCLMemberPortal/> in the address bar & then click the Go button from the browser.
- NSE Member Portal **Login** screen gets displayed as below and put User ID, Member Code, Captcha and Password –

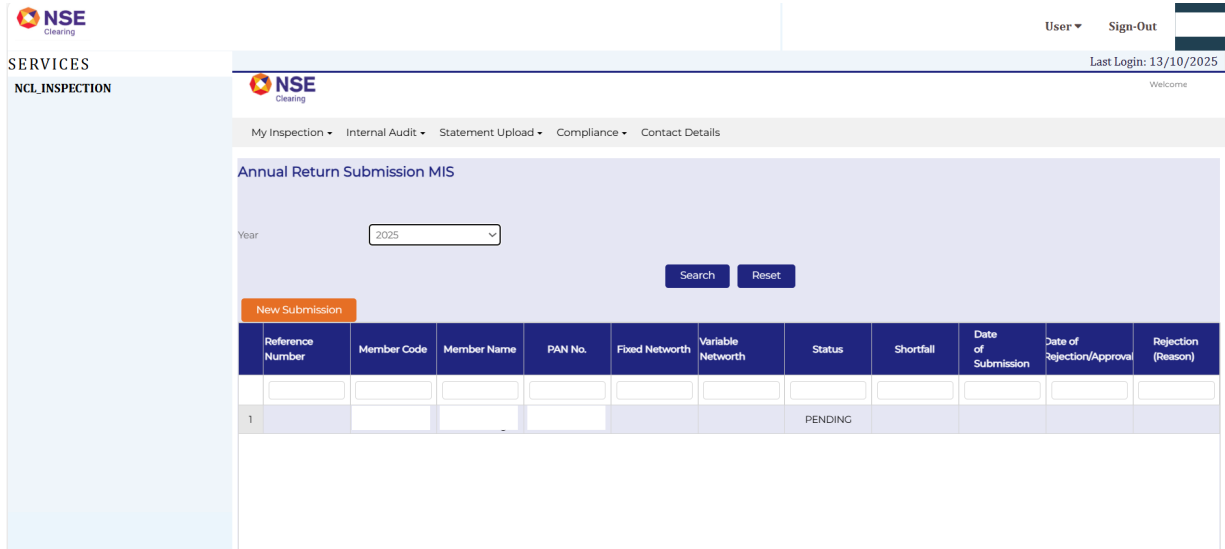


2. After Login, click on Compliance tab. Under that click on “Annual Return Submission”



Reference Number	Member Code	Member Name	PAN No.	Fixed Network	Variable Network	Status	Shortfall	Date of Submission	Date of Rejection/Approval	Rejection (Reason)
1										

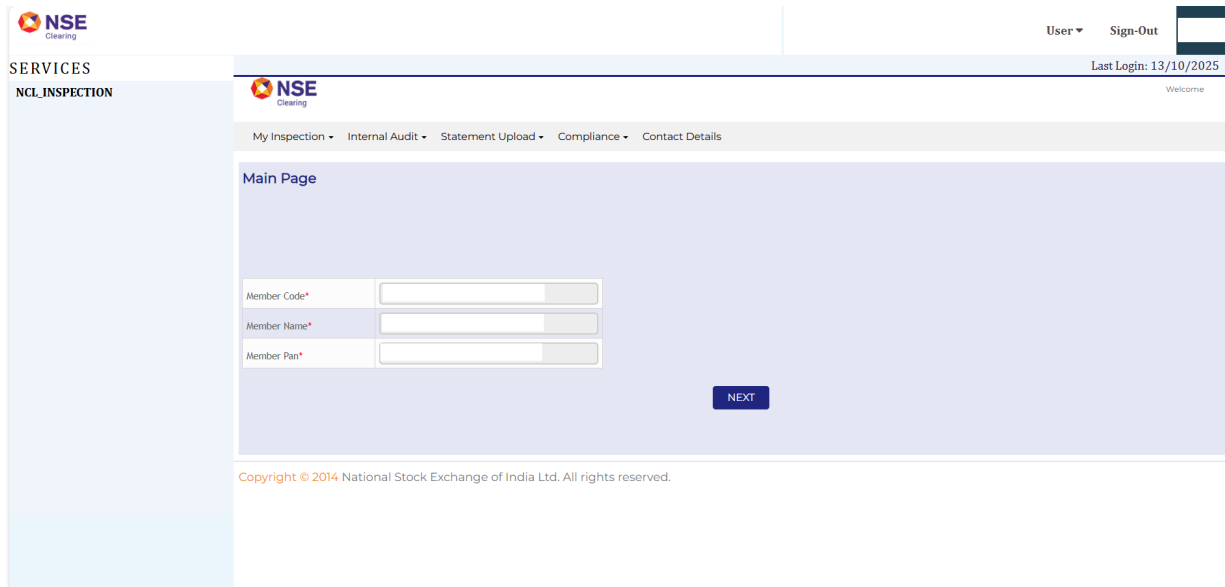
3. Select year 2025 & then click on “New Submission” tab.



The screenshot shows the NSE Clearing Annual Return Submission MIS interface. The left sidebar contains the NSE Clearing logo and the text "SERVICES" and "NCL_INSPECTION". The top navigation bar includes "User", "Sign-Out", and "Last Login: 13/10/2025". The main content area has a breadcrumb trail: "My Inspection > Internal Audit > Statement Upload > Compliance > Contact Details". Below this, the title "Annual Return Submission MIS" is displayed. A "Year" dropdown menu is set to "2025". There are "Search" and "Reset" buttons. A "New Submission" button is highlighted in orange. Below it is a table with the following columns: Reference Number, Member Code, Member Name, PAN No., Fixed Network, Variable Network, Status, Shortfall, Date of Submission, Date of Rejection/Approval, and Rejection (Reason). The table contains one row with the status "PENDING".

Reference Number	Member Code	Member Name	PAN No.	Fixed Network	Variable Network	Status	Shortfall	Date of Submission	Date of Rejection/Approval	Rejection (Reason)
1						PENDING				

4. On clicking New submission module, “Annual Returns” page will open.



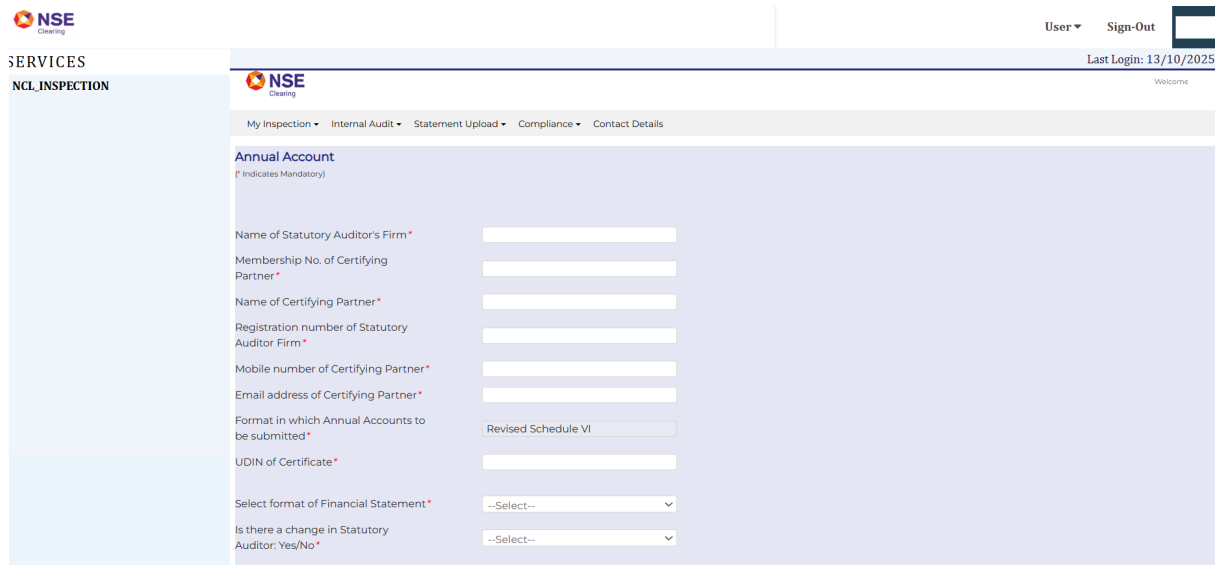
The screenshot shows the NSE Clearing Main Page interface. The left sidebar contains the NSE Clearing logo and the text "SERVICES" and "NCL_INSPECTION". The top navigation bar includes "User", "Sign-Out", and "Last Login: 13/10/2025". The main content area has a breadcrumb trail: "My Inspection > Internal Audit > Statement Upload > Compliance > Contact Details". Below this, the title "Main Page" is displayed. There are three input fields: "Member Code*", "Member Name*", and "Member Pan*", each with a dropdown arrow. A "NEXT" button is located below the input fields. At the bottom, there is a copyright notice: "Copyright © 2014 National Stock Exchange of India Ltd. All rights reserved."

(Member Name, Member Code & Member PAN fields are auto populated.)

5. Annual Returns module consists of different sub-modules. The below mentioned sub-modules will be accessible to the Members based on their constitution type.

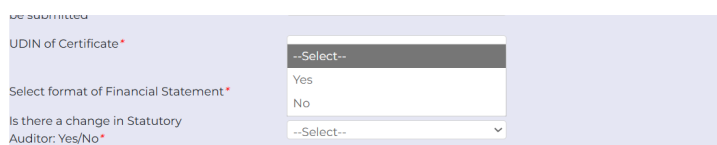
Corporate/LLP	Partnership Firm	Individual
Annual Accounts Tab	Annual Accounts Tab	Annual Accounts Tab
Networth Tab	Networth Tab	Networth Tab
Directors Details Tab	Partners Details Tab	Compliance Officer Tab
Shareholding Details Tab	Partnership Sharing Details Tab	Submit to NCL tab
Compliance Officer Tab	Compliance Officer Tab	
Submit to NCL tab	Submit to NCL tab	

6. Members to click next and proceed to Annual Accounts Tab and below screen will appear:



Note:

- Members are requested to fill all the mandatory fields.
- If there is a change in Statutory Auditor then Members are required to select Yes - If yes is selected, then reason for change will be available in drop down for selecting the reason for change in Statutory Auditor. If reason selected is "Resignation of Statutory Auditor" or "Others", then reason for such resignation/change needs to be mentioned in 'Mention reason' tab.



Reason for Change*	Resignation of Statutory Auditor
PAN of Statutory Auditor's Firm*	--Select--
PAN of Statutory Auditor signing the balance sheet*	Resignation of Statutory Auditor
	Others

- Member to select format of Financial Statement - IGAAP, IndAS, NBFC, as applicable

Email address of Certifying Partner*	
Format in which Annual Accounts to be submitted*	--Select--
UDIN of Certificate*	IGAAP
	IndAS
	NBFC
Select format of Financial Statement*	--Select--

- Members are required to upload the scanned copy of Audited Balance Sheet, Profit & Loss Account, Schedule & Notes to Account, Auditor's Report and Directors Report (Directors Report Not Applicable for Individual and partnership).
- Only PDFs are to be uploaded as per the given nomenclature guidelines for naming the files.

Sr. No.	Document	File Name
1.	Audited Balance Sheet	XXXXXAuditedBalanceSheet31MarYYYY
2.	Profit & Loss Account	XXXXXPLAccount31MarYYYY
3.	Schedule & Notes to Account	XXXXXScheduleNotesAcc31MarYYYY
4.	Auditor's Report	XXXXXAuditorsReport31MarYYYY
5.	Directors Report	XXXXXDirectorsReport31MarYYYY

XXXXXX represents Five digit member code
 YYYY represents as on date's year (i.e. 2025).

- Once all files are uploaded, click on "Save". "Save" button does not submit the form to NCL. On saving the form reference no. shall be generated.



User ▼
Sign-Out

Last Login: 13/10/2025

SERVICES

NCL_INSPECTION

Is there a change in Statutory Auditor: Yes/No *

PAN of Statutory Auditor's Firm *

PAN of Statutory Auditor signing the balance sheet *

Date of appointment of Statutory Auditor *

Audit Balance Sheet *
Format: XXXXXAuditedBalanceSheet31MarYYYY

Profit & Loss Account *
Format: XXXXXPLAccount31MarYYYY

Schedule & Notes to Account *
Format: XXXXXScheduleNotesAcc31MarYYYY

Auditors Report *
Format: XXXXXAuditorsReport31MarYYYY

Directors Report *
Format: XXXXXDirectorsReport31MarYYYY

Save
Next

Success

Data has been Saved successfully

Ok

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“Save’ button helps Members to save the entered values and uploaded documents. But it does not submit the form to the NCL. On saving the form reference no. shall be generated.



User ▼
Sign-Out

Last Login: 13/10/2025

SERVICES

NCL_INSPECTION

My Inspection ▼
Internal Audit ▼
Statement Upload ▼
Compliance ▼
Contact Details

Annual Return Submission MIS

Year
Select Year

Search
Reset

New Submission

	Reference Number	Member Code	Member Name	PAN No.	Fixed Network	Variable Network	Status	Shortfall	Date of Submission	Date of Rejection/Approval	Rejection (Reason)
1											

8. Members to click next and proceed to Networth Tab and & below screen will appear:

Networth

(* Indicates Mandatory)

 Name of CA Firm: *

Method of Computation of Net Worth * -- Select Method -- ▾

 Membership No of certifying CA: *

 UDIN of the certificate: *

 PAN of CA/CA Firm: *

 Networth computation is based on standalone basis: * ☐ Yes ☐ No

Name of Director/Partner of CA Firm:

PAN of Director/Partner of CA Firm:

Add More

 Fixed Networth Reported(Rs): *

 Variable Networth Reported(Rs): *

 Networth (Along with computation duly certified by CA): * Choose File | No fl..osen

 The nomenclature of the document uploaded should be XXXXXXNetworth31MarYYYY.
 Note: XXXXX represents member code, YYYY represents the year.

Uploaded File :

PREVIOUS SAVE NEXT

Note:

- Upload Scanned copy of Networth Certificate in the “Networth (along with computation duly certified by CA)’ field
- Only PDFs are to be uploaded as per the given nomenclature guidelines for naming the files

Sr. No.	Document	File Name
1.	Networth (along with computation duly certified by CA)	XXXXXXNetworth31MarYYYY

XXXXXX represents Five digit member code
 YYYY represents as on date’s year (i.e. 2025).

- ‘Method of Computation of Net Worth’ is a dropdown option. The general options available are:
 - (i) Schedule VI of SEBI (Stockbrokers) Regulations, 1992.
 - (ii) RBI Method.
- Members are requested to adhere and comply with the applicable Net worth (i.e. higher of the Base Net worth or Variable Net worth) as stated in the SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022. Refer Annexure II for formats.
- Members are also advised to refer to NCL Circular ref no. NCL/CMPL/55460 dated February 01, 2023, for clarification on ascertaining Net worth as per SEBI Gazette Notification.

- Members are required to select whether computation of Networth is based on company's standalone financial statements.

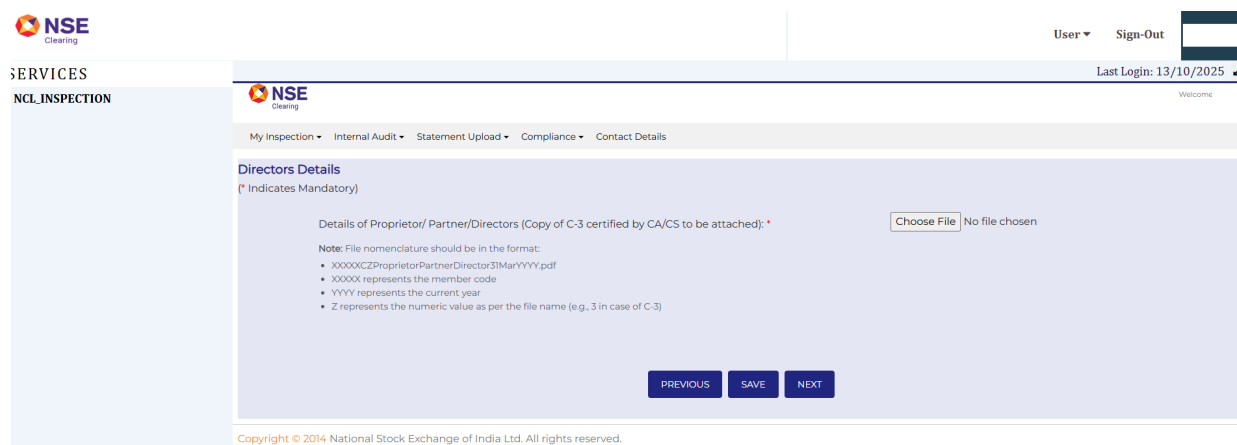
Networth computation is based on standalone basis: ☒ Yes ☐ No

- Members can also add details of more than one **Director/Partner of CA Firm** by clicking on add more tab.

Networth computation is based on standalone basis: ☒ Yes ☐ No

Name of Director/Partner of CA Firm:	PAN of Director/Partner of CA Firm:	
		Add More
		Delete
		Delete

9. Members are required to click on “Save” and click on next to provide the Details of Proprietor/ Partner/ Directors.



The screenshot shows the NSE Clearing web application interface. The top navigation bar includes the NSE Clearing logo, a user profile dropdown, and a 'Sign-Out' button. The left sidebar lists 'SERVICES' and 'NCL INSPECTION'. The main content area displays the 'Directors Details' form. The form includes a header with navigation links: 'My Inspection', 'Internal Audit', 'Statement Upload', 'Compliance', and 'Contact Details'. Below the header, the form title is 'Directors Details' with a note '(* Indicates Mandatory)'. The main section is titled 'Details of Proprietor/ Partner/Directors (Copy of C-3 certified by CA/CS to be attached): *'. There is a 'Choose File' button and a 'No file chosen' status. A note specifies the file nomenclature format: 'XXXXXCZProprietorPartnerDirector31MarYYYY.pdf'. The note also explains the format: 'XXXXX' represents the member code, 'YYYY' represents the current year, and 'Z' represents the numeric value as per the file name (e.g., 3 in case of C-3). At the bottom of the form, there are three buttons: 'PREVIOUS', 'SAVE', and 'NEXT'.

- Formats for providing the Details of Proprietor/ Partner/ Directors are attached to Circular as Annexure II - C-3 Details of Directors/Proprietor/ Partner.
- Only PDFs are to be uploaded as per the given nomenclature guidelines for naming the files.

Sr. No.	Document	File Name
1.	Details of Proprietor/ Partner/ Directors (Copy of C-3 duly certified by CA/CS to be attached).	XXXXXCZProprietorPartnerDirector31MarYYYY

XXXXXX represents Five digit member code

YYYY represents as on date's year (i.e. 2025).

Z represents the numeric value as per the file name i.e., 3 in case of C-3.

10. Members are required to click on “Save” and click on next to proceed to Shareholding Details Tab



SERVICES
NCL_INSPECTION

User ▼ Sign-Out
Last Login: 13/10/2025
Welcome



My Inspection ▾ Internal Audit ▾ Statement Upload ▾ Compliance ▾ Contact Details

Shareholding Details

Details of Shareholding pattern of member (Copy of C-7 duly certified by CA/CS to be attached) : *

Undertaking for Relative Support/ Corporate Support to Dominant Shareholders of member (Copy of C-7 duly certified by CA/CS to be attached):

Details of Shareholding Pattern of corporate entity/ies forming part of Promoter Group of trading member entity :

No file chosen

No file chosen

No file chosen

Note:

- File nomenclature for Details of Shareholding pattern of member - XXXXC7ShareholdingPattern31MarYYYY.pdf
- File nomenclature for Undertaking for Relative Support/ Corporate Support to Dominant Shareholders of member - XXXXC7RelativeSupport31MarYYYY.pdf
- File nomenclature for Details of Shareholding Pattern of corporate entity/ies forming part of Promoter Group of trading member entity - XXXXC7DominantShareholder31MarYYYY.pdf
- XXXXX represents the member code
- YYYY represents the current year

Note:

- Only PDFs are to be uploaded as per the given nomenclature guidelines for naming the files

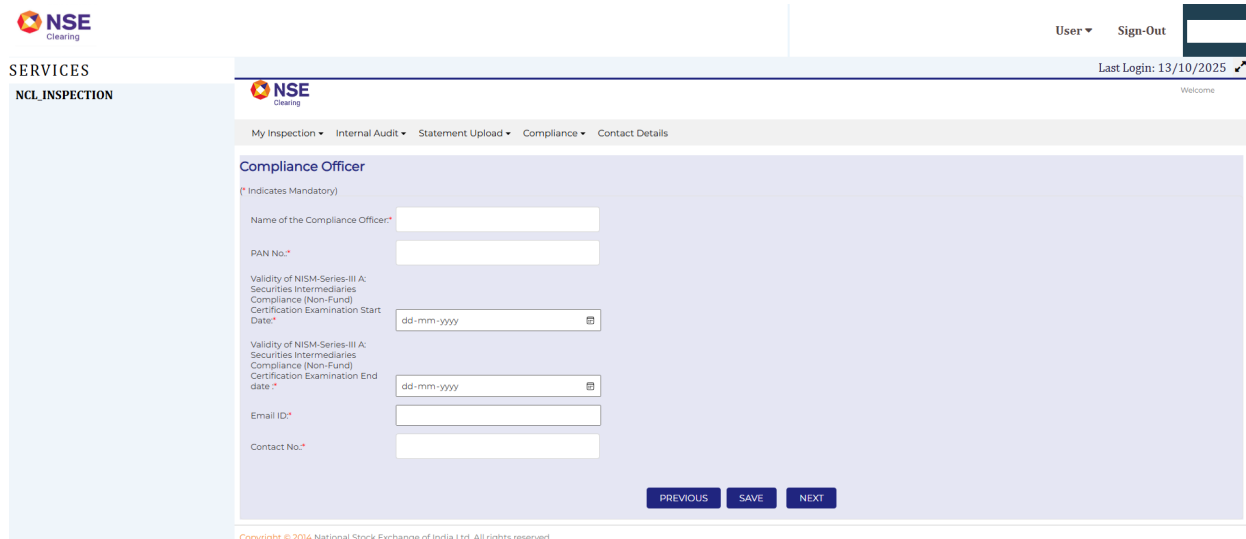
Sr. No.	Document	File Name
1.	Details of Shareholding pattern of member (Copy of C-7 duly certified by CA/CS to be attached)	XXXXCZShareholdingPattern31MarYYYY
2.	Undertaking for Relative Support/ Corporate Support to Dominant Shareholders of member. (Copy of C-7 duly certified by CA/CS to be attached.)	XXXXCZRelativeSupport31MarYYYY
3.	Details of Shareholding Pattern of corporate entity/ies forming part of Promoter Group of trading member entity	XXXXCZDominantShareholder31MarYYYY

XXXXXX represents Five digit member code

YYYY represents as on date's year (i.e. 2025)

Z represents the numeric value as per the file name i.e., 7 in case of C-7

11. Members are required to click on “Save” and click on next to proceed to enter Compliance officer tab.



The screenshot shows the NSE Clearing portal interface. On the left, there's a sidebar with 'SERVICES' and 'NCL_INSPECTION'. The main content area is titled 'Compliance Officer' and contains a form with the following fields:

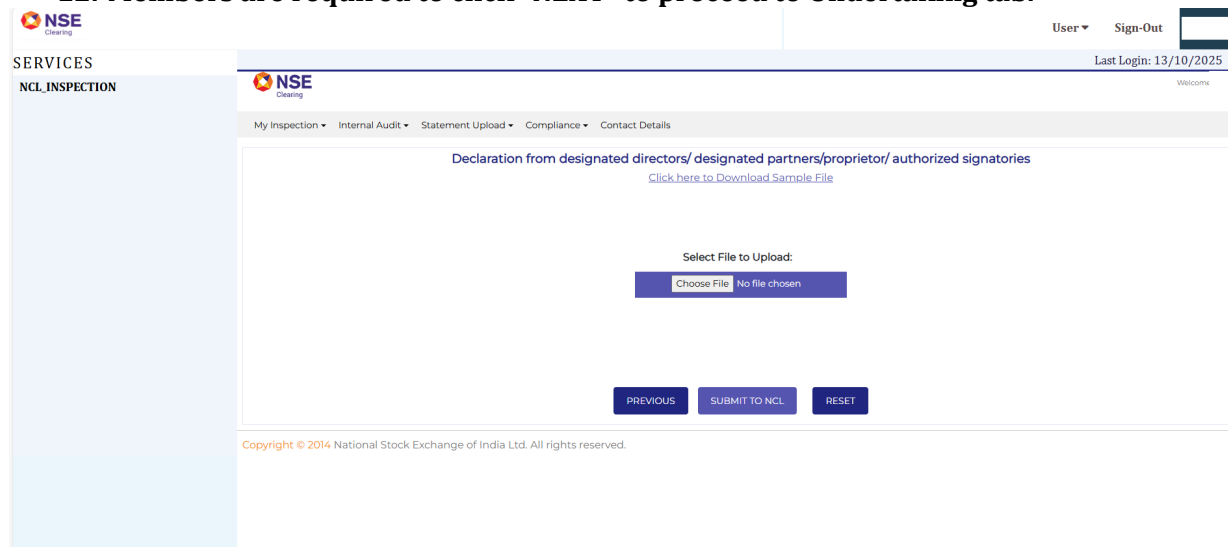
- Name of the Compliance Officer*
- PAN No.*
- Validity of NISM-Series-III A: Securities Intermediaries Compliance (Non-Fund) Certification Examination Start Date* (dd-mm-yyyy)
- Validity of NISM-Series-III A: Securities Intermediaries Compliance (Non-Fund) Certification Examination End date* (dd-mm-yyyy)
- Email ID*
- Contact No.*

At the bottom of the form are three buttons: 'PREVIOUS', 'SAVE', and 'NEXT'. The footer indicates 'Copyright © 2014 National Stock Exchange of India Ltd. All rights reserved.'

Members are required to provide Name, PAN No., Validity of NISM-Series-III A: Securities Intermediaries Compliance (Non-Fund) Certification Examination start and end date, Email and Contact Number.

Note: Kindly note that members are required to save the entered values and upload documents on each page. “Save” does not submit the form to NCL.

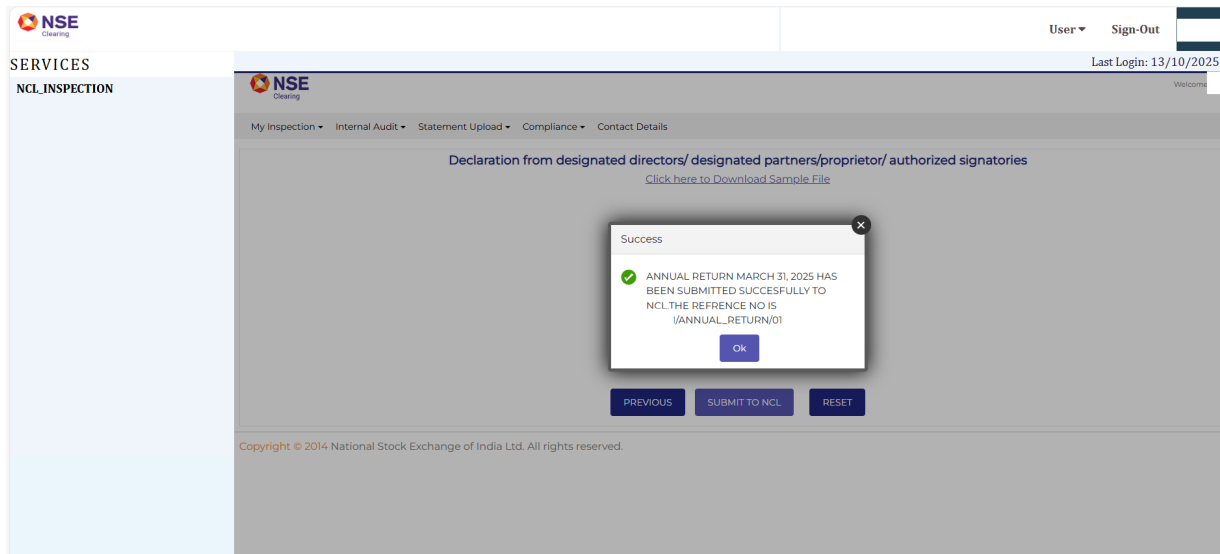
12. Members are required to click “NEXT” to proceed to Undertaking tab.



The screenshot shows the NSE Clearing portal interface for the Undertaking tab. The main content area is titled 'Declaration from designated directors/ designated partners/proprietor/ authorized signatories' and includes a link to 'Click here to Download Sample File'. Below this, there's a section for 'Select File to Upload:' with a 'Choose File' button and a 'No file chosen' status. At the bottom are three buttons: 'PREVIOUS', 'SUBMIT TO NCL', and 'RESET'. The footer indicates 'Copyright © 2014 National Stock Exchange of India Ltd. All rights reserved.'

Members are required to download the Format/Template and upload the same on Portal in PDF Format/Refer Annexure II for Formats.

13. Submit to NCL tab – Kindly note that members must click the ‘**Submit to NCL**’ button to make the final submission to NCL.



14. Verification of Annual Returns by NCL

- When the Members submits the Annual return, the same will be reflected in the dashboard of ‘**Annual report MIS**’ module viewable from member’s end.
- In case of any **shortfall** in Net worth, the same shall be reflected on the dashboard on submission of network certificate.
- When NCL approves the submission, the status on the dashboard shall reflect as ‘Approved’. An email/intimation regarding the approval shall be sent to the email-id provided by the members during the Annual return submission.
- When NCL rejects the submitted details, the status on the dashboard shall reflect as ‘Rejected’. An email/intimation regarding the rejection shall be sent to the email-id provided by the members during the Annual return submission.
- When NCL rejects the submissions, members will be required to login to the portal and re-submit the Annual return to NCL.

ANNEXURE II**FORMATS OF DOCUMENTS FOR SUBMISSION OF ANNUAL RETURNS**

Sr. No	Document Type	Description	Annexure No.
1	Annual Accounts	Auditors report	1
2	C-1	Networth Certificate along with the relevant computation	2
3	C-3	Details of Directors	3
4	C-7	Shareholding pattern	4
5	Declaration	Declaration from designated directors/designated partners/proprietor/authorized signatories	5

Annexure 1

AUDITORS REPORT

(To be provided on the Letterhead of the statutory Auditor)

We have audited the attached balance-sheet of M/s. _____ as at _____ and the profit and loss account for the year ended on that date thereto and report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account and records as specified in Rule 15 of the Securities Contracts (Regulation) Rule, 1957 have been kept so far as appears from our examination of such books.
- c. The stock broker has complied with the requirements of the stock exchange so far as they relate to maintenance of accounts and was regular in submitting the required accounting information to the stock exchange.
- d. The balance sheet and the profit and loss account referred to in this report are in agreement with the books of account.
- e. In our opinion and to the best of our information and according to the explanations given to us, the said balance sheet and the profit and loss account read together with the notes thereon give a true and fair view insofar as it relates to the balance-sheet, of the state of affairs of M/s. _____, and insofar as it relates to the profit and loss account, of the profit of M/s. _____ for the year ended on that date.

Place:
Date:
UDIN:

For (Name of Certifying Firm)

Name of Partner/Proprietor
Chartered Accountant
Membership Number

Annexure 2

(A) Base Networth Requirement & Method of Computation

Clearing members of the NCL are required to maintain Net worth as prescribed by the NCL at all points of time as per the continuing membership norms of the NCL. Base Net worth for various classes of members as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, is as under:

Segment	Type of Membership	Base Networth - Applicable from 23.02.2024	
		Corporate/LLP	Firm / Individual
Capital Market	SCM	5 Crore	5 Crore
	CM	15 Crore	15 Crore
	PCM	50 Crore	NA
Futures & Options	SCM	5 Crore	5 Crore
	CM	15 Crores	15 Crores
	PCM	50 Crores	NA
Currency Derivatives	SCM	5 Crore	5 Crores
	CM	15 Crore	15 Crore
	PCM	50 Crore	NA
Commodity Derivatives	SCM	5 Crore	5 Crore
	CM	15 Crore	15 Crore
	PCM	50 Crore	NA
Debt Segment	SCM	5 Crore	5 Crore
	CM	15 Crore	15 Crore
	PCM	50 Crore	NA

SCM = Registered Self Clearing Membership.

CM = Registered Clearing Membership.

PCM = Registered Professional Clearing Membership.

Method of computation applicable is as prescribed by Schedule VI of Securities and Exchange Board of India (Stock Brokers) (Amendment) Regulations, 2022.

(B) Formats of Net worth Certificate

Format: C-1 (Networth Certificate for Corporates, Firms & Individuals)

(To be provided on the Letterhead of the certifying Chartered Accountant/ Company Secretary)

CERTIFICATE

Member Name: _____

Member Applicable Net worth* (***Higher of ‘Base Net worth’ or ‘Variable Net worth’***):

1. Base Net worth is (in Rs.) _____/- (as mentioned in SEBI gazette notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022)
2. Variable Net worth in (in Rs.) _____/-

*(Reason in case Variable Network is “Nil / Not Applicable”): _____

This is to certify that the Networth of M/s./Mr./Ms. _____ (Name of Member) as on _____ as per the statement of computation of even date annexed to this report is Rs. _____ only).

We further certify that:

- M/s./Mr./Ms. _____ (Name of Member) is not engaged in any fund-based activities or business other than that of securities or commodity derivatives. Existing fund based assets, if any, have been divested from the books of account and have not been included for the purpose of calculation of Networth.
- The computation of Networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of Networth is in accordance with method of computation prescribed by Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022.
- The computation of Variable Networth is in accordance with the method of computation prescribed by SEBI as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022 on revised Networth requirement or as amended from time to time*.
- We hereby confirm that we are not the related party to the aforesaid entity.
- The computation of Networth is based on company’s standalone financial statements and based on audited /unaudited financial statements.

Place:

For (Name of Certifying Firm) Date:

PAN no. of CA/CS Firm

UDIN:

Name of Partner/Proprietor

Chartered Accountants / Company Secretaries

PAN no. of Partner/Proprietor

Membership Number

Name and PAN of all Directors/Partners of certifying Chartered Accountant/Company Secretary firm

Sr no	Name of Director/Partner	PAN of Director/Partner

*Shall be read with amendments, circular, notification issued in this regard till date.

Format: C-1 (Networth Certificate for Professional Clearing Members)

(To be provided on the Letterhead of the certifying Chartered Accountant/ Company Secretary)

CERTIFICATE

Member Name: _____

Member Applicable Networth* (***Higher of 'Base Networth' or 'Variable Networth'***):

1. Base Networth is (in Rs.)_____/- (as mentioned in SEBI gazette notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022)

2. Variable Networth is (in Rs.)_____/-

*(Reason in case Variable Networth is "Nil / Not Applicable"): _____

This is to certify that the Networth of M/s._____ (**Name of Member**) as on _____ as per the statement of computation of even date annexed to this report is Rs. _____ only.

We further certify that:

- The computation of Networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of Networth is in accordance with method of computation prescribed by Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022.
- The computation of Variable Networth is in accordance with the method of computation prescribed by SEBI as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022 on revised Networth requirement or as amended from time to time*.
- We hereby confirm that we are not the related party to the aforesaid entity.
- The computation of Networth is based on company's standalone financial statements and based on audited /unaudited financial statements.

Place:

For (Name of Certifying Firm)

Date:

PAN no. of CA/CS Firm

UDIN:

**Name of Partner/Proprietor Chartered
Accountants / Company Secretaries**

**PAN no. of Partner/Proprietor
Membership Number**

**Name and PAN of all Directors/Partners of certifying Chartered Accountant/Company
Secretary firm**

Sr no	Name of Director/Partner	PAN of Director/Partner

*Shall be read with amendments, circular, notification issued in this regard till date.

Format: C-1 (Networth Certificate for Banks)

(To be provided on the Letterhead of the certifying Chartered Accountant/ Company Secretary)

CERTIFICATE

Member Name: _____

Member Applicable Networth* (*Higher of 'Base Networth' or 'Variable Networth'*):

1. Base Networth is (in Rs.) _____/- (as mentioned in SEBI gazette notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022)
2. Variable Networth is (in Rs.) _____/-

*(Reason in case Variable Networth is "Nil / Not Applicable"): _____

This is to certify that the Net worth of M/s. _____ (Name of the Member) as on _____ as per RBI guidelines is Rs. _____ only.

We further certify that:

- The computation of Networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of Networth is in accordance with method of computation prescribed by Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022/RBI Guidelines.
- The computation of Variable Networth is in accordance with the method of computation prescribed by SEBI as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022 on revised Networth requirement or as amended from time to time*.
- We hereby confirm that we are not the related party to the aforesaid entity.
- The computation of Networth is based on company's standalone financial statements and based on audited /unaudited financial statements.

Place:

For (Name of Certifying Firm)

Date:

PAN no. of CA/CS Firm

UDIN:

**Name of Partner/Proprietor Chartered
Accountants / Company Secretaries**

**PAN no. of Partner/Proprietor Membership
Number**

**Name and PAN of all Directors/Partners of certifying Chartered Accountant/Company
Secretary firm**

Sr no	Name of Director/Partner	PAN of Director/Partner

*Shall be read with amendments, circular, notification issued in this regard till date.

Format C-1

Method of computation of Networth as per Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022

The method of computation of Networth as prescribed by Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022 is as follows:

Sr. No.	Particulars	Amount in Rs.
A.	Capital	
B.	Free Reserves	
C.	Less: Non-allowable assets viz.,	
	(a) Fixed Assets	
	(b) Pledged Securities	
	(c) Member's card	
	(d) Non-allowable securities (unlisted securities)	
	(e) Bad deliveries	
	(f) Any Debts and Advances (except trade debtors of less than 3 months)	
	(g) Prepaid expenses, losses	
	(h) Intangible Assets	
	(i) 30% of Marketable securities	
D.	Total Amount (A + B - C)	

Place:

**For (Name of Certifying Firm)
PAN no. of CA/CS Firm**

Date:

UDIN:

**Name of Partner/Proprietor Chartered Accountants /
Company Secretaries**

**PAN no. of Partner/Proprietor
Membership Number**

CLARIFICATION ON NETWORTH COMPUTATION

A) Share Capital + Free Reserves

Sr No.	Components of Net worth	Remarks
1	Share Capital	This element shall include:- • Paid-up equity share capital of the member. • Paid-up Preference share capital of the member. • Fully, compulsorily & mandatorily convertible debentures/ Bonds/ warrants which are convertible within a period of 5 years from the date of issue • Share application money Loans from partners / directors / promoters will not be considered as share capital
2	Free Reserves	As per Sec. 2(43) of the Companies Act, 2013, free reserves mean such reserves which, as per the latest audited balance sheet of a company, are available for distribution as dividend: Provided that— (i) any amount representing unrealized gains, notional gains or revaluation of assets, whether shown as a reserve or otherwise, or (ii) any change in carrying amount of an asset or of a liability recognized in equity, including surplus in profit and loss account on measurement of the asset or the liability at fair value, shall not be treated as free reserves. Free Reserves shall include Profit & Loss, General Reserve, Securities Premium, Preference Share Redemption Reserve, Capital Redemption Reserve etc. balance of which represents surplus arising out of sale proceeds of assets but will not include reserves created by revaluation of assets. Free Reserves should not include reserves such as Revaluation Reserve, Capital Reserve, Amalgamation Reserve, Debenture Redemption Reserve and other like reserves.

B) Non-Allowable Assets

Sr. No.	Components of Net worth	Remarks																					
3	Fixed Assets	This shall include: - • Net book value of all the Tangible Assets as per Balance Sheet / Trial Balance. • Advances given for acquisition of fixed assets • Capital work in progress. Assets under lease or taken on rent need not be deducted from the Net worth																					
4	Pledged Securities	Total value of own securities (as recorded in the books of accounts) pledged with the Banks / NBFC or any Financial Institution for raising funds. Own shares pledged to clearing corporations/clearing members are not required to be deducted from Network. Illustration: <table><tr><th></th><th>Particulars</th><th>Amount</th></tr><tr><td></td><td>Total Value of own securities as per books of accounts (all Marketable)</td><td>Rs. 1000/-</td></tr><tr><td></td><td>Total Value of own securities pledged (Included above)</td><td>Rs. 700/-</td></tr><tr><td></td><td colspan="2">Amount to be deducted from Network</td></tr><tr><td></td><td>Value of pledged securities (100% of Rs. 700/-) (To be deducted under this point)</td><td>Rs. 700/-</td></tr><tr><td></td><td>30 % of the balance marketable shares (see point 9) (30% of (Rs. 1000-Rs. 700))</td><td>Rs. 90/-</td></tr><tr><td></td><td>TOTAL AMOUNT TO BE DEDUCTED</td><td>Rs. 790/-</td></tr></table>		Particulars	Amount		Total Value of own securities as per books of accounts (all Marketable)	Rs. 1000/-		Total Value of own securities pledged (Included above)	Rs. 700/-		Amount to be deducted from Network			Value of pledged securities (100% of Rs. 700/-) (To be deducted under this point)	Rs. 700/-		30 % of the balance marketable shares (see point 9) (30% of (Rs. 1000-Rs. 700))	Rs. 90/-		TOTAL AMOUNT TO BE DEDUCTED	Rs. 790/-
	Particulars	Amount																					
	Total Value of own securities as per books of accounts (all Marketable)	Rs. 1000/-																					
	Total Value of own securities pledged (Included above)	Rs. 700/-																					
	Amount to be deducted from Network																						
	Value of pledged securities (100% of Rs. 700/-) (To be deducted under this point)	Rs. 700/-																					
	30 % of the balance marketable shares (see point 9) (30% of (Rs. 1000-Rs. 700))	Rs. 90/-																					
	TOTAL AMOUNT TO BE DEDUCTED	Rs. 790/-																					

Sr. No.	Components of Net worth	Remarks
5	Non-allowable securities	This shall include: - • Value of all unlisted securities as recorded in the balance sheet including available under 'non-current investments'. • Investments done in unlisted securities of associate / subsidiary / group companies. Liquid & Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds shall not form part of Non-allowable securities and the same shall be covered under 30% of marketable securities (See point no..9).
6	Any Debts and advances	This shall include: - • Any debts and advances (except trade debtors of less than 3 months) • Wherever, a provision is created for Doubtful / Bad Debts, net amount i.e. after reducing provision made for Doubtful / Bad Debts shall be considered. • Any amount given in the nature of Loans, advances, inter corporate deposits given to associates including subsidiaries / group companies of the member. • Loans given to Directors/Partners or any related party of the Member or its Directors or its partners or to the entities in which such director /partners or their relatives have control, irrespective of time period, shall also be deducted. • 'Associate' shall have the meaning as per the SEBI (Intermediaries) Regulations, 2008 <i>“associate” means and includes any person controlled, directly or indirectly, by the intermediary, any person who controls, directly or indirectly, the intermediary, or any entity or person under common control with such intermediary, or where such intermediary is a natural person any relative as defined under the Companies Act, 1956 (1 of 1956) of such intermediary or where such intermediary is a body corporate its group companies or companies under the same management;</i> <i>The expression 'control' shall have the same meaning as defined under clause (c) of Regulation 2 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.</i>

		<i>The term related party shall have the same meaning as given in clause 76 & 77 of Section 2 of Companies Act 2013 to be read with Rule 4 of the Companies (Specification and definition details) Rules, 2014.</i>																					
7	Prepaid Expenses, losses	This shall include: • Prepaid expenses and losses as per Balance Sheet / Trial Balance. • Preliminary / Deferred revenue / Pre-operative expenses / Deferred Tax Asset/ MAT credit not written-off as per Balance Sheet • GST credit not required to be deducted																					
8	Intangible Assets	Net book value of intangible assets such as goodwill, patents, copyrights, trademarks, computer software, investment in artwork and other antique items etc. as per Balance Sheet / Trial Balance																					
9	30% of Marketable Securities	This shall include: <table border="1"> <thead> <tr> <th>Particulars</th><th></th><th>Amount (Rs.)</th></tr> </thead> <tbody> <tr> <td>Listed Shares</td><td>A</td><td>Rs. 200</td></tr> <tr> <td>G-Sec (having 10% haircut)</td><td>B</td><td>Rs. 100</td></tr> <tr> <td>TOTAL MARKETABLE SECURITIES</td><td>A+B</td><td>Rs. 300</td></tr> <tr> <td>Deduction from Networth</td><td></td><td>Rs. 70</td></tr> <tr> <td>30% of Listed Shares – (30% of Rs. 200) - Rs. 60/-</td><td></td><td></td></tr> <tr> <td>10% of G Sec – 10% of Rs. 100 - Rs. 10</td><td></td><td></td></tr> </tbody> </table> • Listed securities held either as investment or Stock-in-Trade / Inventories shall be referred as marketable securities. • Value of these Securities to be considered for calculating this element shall be the value as recorded in the books of accounts, on the date of the computation of the Net worth. It is observed that Clearing Corporations applies different hair cut for less riskier securities (Liquid and Debt Mutual Funds, G-Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds) for the purpose of collecting collaterals from members.	Particulars		Amount (Rs.)	Listed Shares	A	Rs. 200	G-Sec (having 10% haircut)	B	Rs. 100	TOTAL MARKETABLE SECURITIES	A+B	Rs. 300	Deduction from Networth		Rs. 70	30% of Listed Shares – (30% of Rs. 200) - Rs. 60/-			10% of G Sec – 10% of Rs. 100 - Rs. 10		
Particulars		Amount (Rs.)																					
Listed Shares	A	Rs. 200																					
G-Sec (having 10% haircut)	B	Rs. 100																					
TOTAL MARKETABLE SECURITIES	A+B	Rs. 300																					
Deduction from Networth		Rs. 70																					
30% of Listed Shares – (30% of Rs. 200) - Rs. 60/-																							
10% of G Sec – 10% of Rs. 100 - Rs. 10																							

		NCL vide its circular no. NCL/CMPT/48346 dated May 21, 2021 stipulated different hair cut on different type of approved securities. Based on this, instead of deducting 30% value, such approved securities (Liquid and Debt Mutual Funds, G- Sec, non-government debt securities, corporate bonds, T-bills & Sovereign Gold bonds) can be aligned with the percentage hair cut applied by the clearing corporation on such collaterals. In case Liquid and Debt Mutual Funds, G-secs, T-bills, Sovereign Gold bonds, non-government debt securities, corporate bonds does not form part of aforementioned Exchange circular, Members are advised to refer SEBI circular dated Feb 21, 2019 for the haircut. Illustration: In this process, for those securities / other type of mutual funds wherever hair cut applied by Clearing Corporation is higher than 30%, maximum ceiling percentage of 30% shall be applicable. Further, whenever member is dealing with more than one Exchanges / Clearing Corporations then for the purpose of haircut, maximum applicable haircut / VAR by any of the Clearing Corporations with shall be taken for valuation of such securities (Liquid and Debt Mutual Funds, G-Sec, non- government debt securities, corporate bonds, T-bills & Sovereign Gold bonds).
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Annexure 3 (a)

Format: C-3 (Details of Directors in case of Corporates)

(To be provided on the Letterhead of the Member)

DETAILS OF DIRECTORS AS ON 31/03/2025

Sr No	Name (in full) \$	Experience (No. of years) @	PAN No.	DIN No.	Qualification*	Designated director (Yes/No) #	Equity Share holding			Preference Shareholding			Date of Birth	Residential Address (with Pin code)	Contact No.	Directorship /controlling shareholding in other cos.
							No.	Amt	% of total	No.	Amt	% of total				
1																
2																
3																

NOTES :

\$ All initials to be expanded (full name to be indicated along with Father's name).

@ Experience only in (i) securities market, (ii) as investment consultant, (iii) as portfolio manager, be indicated.

* Indicate also whether the director is a 'graduate' or an 'under graduate'.

#

- Against each director, please state whether he is designated director or not by indicating 'Yes' or 'No'.
- There must be atleast two designated directors. (A designated director shall be atleast HSC by qualification (or CA, ICWA, CS, etc) and possess atleast 2 years of experience in (i) securities market, (ii) as investment consultant, (iii) as portfolio manager.
- Please note that a member may have more than 2 designated directors.
- Any appointment or resignation of a non-designated director requires fee clearance of the CC as per SEBI circular no SEBI/MIRSD/Cir. No.03/2010 dated January 21, 2010/ NCL Master Circular ref no. NCL/CMPL/67806 dated April 30 2025
- Any appointment or resignation of a designated director requires prior approval of the Exchange/CC as per SEBI circular no CIR/MIRSD/2/2011 dated June 03, 2011/ NCL Master Circular ref no. NCL/CMPL/67806 dated April 30 2025

We confirm that the change in directors is not accompanied by the change in shareholding / control of the member.

Date:

Place:

**Director / Compliance Officer /Company Secretary
Name of the Person signing**

CERTIFICATE

This is to certify that the details of directors/proprietor and their shareholding in M/s_____and the details of their Directorships / controlling shareholding in other companies as given in Annexure 4 above, based on my/ our scrutiny of the books of accounts, records and documents are true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

Date:

UDIN:

For (Name of Certifying Firm)

Name of Partner/ Proprietor

Chartered Accountant / Company Secretary

Membership Number

Annexure 3 (b)
Format: C-3 (Details of Partners - LLP)
(To be provided on the Letterhead of the Member)
Details of the Partners as on March 31, 20 (For LLP)**

Details of all Partners as on _____ (date should not be later than the date of the earliest Partnership resolution)

Sr.	Particulars	1	2	3
1.	Name	First Name: Middle Name: Surname:	First Name: Middle Name: Surname:	First Name: Middle Name: Surname:
2.	Father Name			
3.	Designated Partner (<i>minimum two</i>)	Yes / No*	Yes / No*	Yes / No*
4.	Citizenship Details			
5.	Passport No. (in case of Foreign Individuals)	Place of Issue: Valid till:	Place of Issue: Valid till:	Place of Issue: Valid till:
6.	Date of Birth			
7.	Date of Admission of Partner			
8.	PAN			
9.	Aadhaar No. (Optional)			
10.	DPIN No. / DIN No.			
11.	Qualification of Partner (<i>minimum HSC</i>) ^s			
12.	Experience** (in years) (<i>add annexures if multiple</i>)	Name of Organisation: Designation: Field / Activity: From: To:	Name of Organisation: Designation: Field / Activity: From: To:	Name of Organisation: Designation: Field / Activity: From: To:
13.	Residence Address City: District State / Union Territory: Pin code: Tel No(s): Fax No(s):			
14.	Mobile No.:			
15.	Email ID:			
16.	% of sharing of profit / losses in Member Entity			

Sr.	Particulars	1	2	3
17.	Whether Partner (in the capacity of director in other entities) is disqualified under section 164 of Companies Act, 2013? <i>If yes, provide details of action u/s 167 of Companies Act, 2013</i>	Yes / No	Yes / No	Yes / No

Signature of Designated Partners/ Authorised signatory/ Compliance officer under rubber stamp

Certificate

This is to certify that the details of partners and their sharing pattern in _____ (name of Member entity) and the details of their Partnerships / controlling interest in other companies / entities, as provided by _____ (name of Member entity) above, based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

Further, based on the information, explanation and documents given to us, we state that the designated partners as mentioned above meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (rule 8(4A) and other relevant provisions) and, SEBI (Stock Brokers) Regulations, 1992.

Date:

Place

:

For (Name of Certifying Firm)

Name of the partner / proprietor
Chartered Accountant / Company
Secretary Membership No.:
CP No.:
UDIN -
(Rubber Stamp of Firm)

Notes:

- a. *If the aforesaid declaration exceeds in more than one page, please take the signature of designated partners/ authorized signatory/ compliance officer and practicing CA on all the pages.
- b. **No. of years in capital market is minimum 2 years for Designated Partners.
- c. \$ For Designated Partner, the qualification should be minimum HSC. Further, if there is a minor mismatch of name on the educational certificate as compared to PAN, then kindly provide affidavit. In case of name change, then kindly provide copy of gazette.
- d. # If Directorship / Controlling shareholding in other Cos / entities is provided as separate Annexure, then it should be certified by Designated Partner/ authorized signatory/ compliance officer along with sign and stamp of the practicing CA / CS (as applicable).
- e. Any admission/appointment, discontinuation/resignation of a designated partner/partner requires prior approval of Exchange/ Clearing Corporation.

Annexure 3 (c)

Format: C-3 (Details of Partners – Partnership Firm)

(To be provided on the Letterhead of the Member)

Details of the Partners as on March 31, 20 (for Partnership Firms)**

Details of all Partners as on _____ (date should not be later than the date of the earliest partnership resolution)

Sr.	Particulars	1	2	3
1.	Name	First Name: Middle Name: Surname:	First Name: Middle Name: Surname:	First Name: Middle Name: Surname:
2.	Father Name			
3.	Designated /Managing Partner (<i>minimum two</i>)	Yes / No*	Yes / No*	Yes / No*
4.	Citizenship Details			
5.	Passport No. (in case of Foreign Individuals)	Place of Issue:Valid till:	Place of Issue:Valid till:	Place of Issue:Valid till:
6.	Date of Birth			
7.	Date of Admission of Partner			
8.	PAN			
9.	Aadhaar No. (Optional)			
10.	DPIN No. / DIN No.			
11.	Qualification of Partner (<i>minimum HSC</i>) ^{\$}			
12.	Experience** (in years) (<i>add annexures if multiple</i>)	Name of Organisation: Designation: Field / Activity: From: To:	Name of Organisation: Designation: Field / Activity: From: To:	Name of Organisation: Designation: Field / Activity: From: To:
13.	Residence AddressCity: District State / Union Territory: Pin code: Tel No(s): Fax No(s):			
14.	Mobile No.:			
15.	Email ID:			
16.	% of sharing of profit / losses in Member Entity			

Sr.	Particulars	1	2	3
17.	Whether Partner (in the capacity of director in other entities) is disqualified under section 164 of Companies Act, 2013? <i>If yes, provide details of action u/s 167 of Companies Act, 2013</i>	Yes / No	Yes / No	Yes / No

Signature of Designated /Managing Partners / Authorised signatory/ Compliance officer under rubber stamp

Certificate

This is to certify that the details of partners and their sharing pattern in _____ (name of Member entity) and the details of their Partnerships / controlling interest in other companies / entities, as provided by _____ (name of Member entity) above, based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

Further, based on the information, explanation and documents given to us, we state that the designated/managing partners as mentioned above meet the eligibility requirements as prescribed in Securities Contracts (Regulation) Rules, 1957 (rule 8(4A) and other relevant provisions) and, SEBI (Stock Brokers) Regulations, 1992.

Date:

Place

:

For (Name of Certifying Firm)

Name of the partner / proprietor
Chartered Accountant / Company
Secretary Membership No.:
CP No.:
UDIN -
(Rubber Stamp of Firm)

Notes:

- a. *If the aforesaid declaration exceeds in more than one page, please take the signature of designated partners/ compliance officer/ Authorised signatory and practicing CA on all the pages.
- b. **No. of years in capital market is minimum 2 years for Designated / managing Partners.
- c. \$For Designated /Managing Partner, the qualification should be minimum HSC. Further, if there is a minor mismatch of name on the educational certificate as compared to PAN, then kindly provide affidavit. In case of name change, then kindly provide copy of gazette.
- d. #If Directorship / Controlling shareholding in other Cos / entities is provided as separate Annexure, then it should be certified by Designated /Managing Partner/ compliance officer/ Authorised signatory along with sign and stamp of the practicing CA / CS (as applicable).
- e. Any admission/appointment, discontinuation/resignation of a Designated/Managing partner/partner requires prior approval of Exchange/ Clearing Corporation.

Annexure 4 (a)**Format: C-7***(To be provided on the Letterhead of the Member)***Details of Shareholding Pattern & promoter/non promoter group of Corporates)****Certificate dated _____**

Share Holding Pattern* of _____ (Name of the Entity) as on March 31, 2025

Total Equity Share capital: Rs. _____ (In figures), Rs. _____ (In words).

Total Paid up Equity Share capital: Rs. _____ (In figures), Rs. _____ (In words).

Face value of each equity share (or any other instrument): Rs. _____ (In figures) Rs. _____ (In words)

PART I –PROMOTER GROUP									
Sr No.	Name of promoter 1	Under what capacity 2	Residential address (with Pincode) & ContactNo	No. of share held	Face value per share (Rs.)	Total Amt paid up	% shareholding	Pan Card No.	CIN NO (In case of corporates)
1	A								
2	B								
3	C								
TOTAL PROMOTER GROUP HOLDING (A)									

PART II – NON PROMOTER GROUP									
Sr No.	Name of the non promoter	No. of shares held	Face value per share (Rs.)	Total Amt paid up	% shareholding	Pan Card No.	CIN NO (In case of corporates)		
4									
5									
6	OTHERS								
TOTAL NON PROMOTER GROUP HOLDING (B)									
GRAND TOTAL (A) + (B)					100%				

¹Promoter as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Listed companies and as per Section 69 of companies Act 2013 for unlisted companies. Persons having controlling interest in terms of SEBI (Stock broker) Regulations 1992 shall also form part of the Promoter/Promoter Group.

²As defined in SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Listed companies and as per Section 69 of companies Act 2013 for unlisted companies and/or having controlling interest in terms of SEBI (Stock broker) Regulations 1992 and Persons Acting in concert as defined under 2 (q) of Chapter I of SEBI (SAST) Regulations, 2011

NOTES:

1. In case of all body corporate in the promoter group of the member entity, the details of their shareholding shall also be furnished in the same format as given above
2. In case of HUF, give names of Karta and co-parceners.
3. Persons holding less than 2% of the paid up capital (not covered in the definition of promoter) may be clubbed and shown as 'others' under Non promoter group
4. Persons Acting in concert should be included in the list of promoters and should be mentioned as 'PAC' under the head 'Under what capacity'
5. All initials to be expanded (full name to be indicated)

PART III - Details of other stock exchange/clearing corporation memberships held by the member, holding company, subsidiary company, promoters, directors & partners as on 31/03/2025

Sr. No	Name	Relation@	Stock Exchange/Clearing Corporation	Since (specify the date)	Member ship No.	Segment	Remarks
1							
2							
3							

NOTES:

@:

Please Indicate relation as:

- Where company is member of other Stock Exchange/Clearing Corporation - Self
- Where director of company is member of other Stock Exchange/Clearing Corporation - Director
- Where partnership firm is member of other Stock Exchange/Clearing Corporation - Partner
- Where sole proprietor is member of other Stock Exchange/Clearing Corporation - Self

PART IV- Details of listing on stock exchanges*

Sr. No.	Name of the Stock Exchange(s) on which company is listed	Listed since(date)	Delisted on(date)
1			
2			
3			

* Please strike off if the entity is not listed on any stock exchange.

Date:

Place:

Signature of Compliance Officer / Director
Name of Person Signing

CERTIFICATE

This is to certify that the details of shareholding pattern and promoter group of M/s_____ (Name of Member) as given in above Annexure, based on my/ our scrutiny of the books of accounts, records and documents are true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

Date:

For (Name of Certifying Firm)

Name of Partner/Proprietor

Chartered Accountant / Company

Secretary Membership Number

UDIN

(Signature under Rubber stamp of Firm)

Annexure 4 (b) for Partnerships Firms/LLP
(To be provided on the Letterhead of the Member)

Format: C-7

Certificate dated _____

Sharing Pattern & Details of Partner as on _____ (For Partnership Firms / LLP)

Monetary Value of Contribution of _____ (Name of the PF/ LLP) as on _____ (Date) is Rs. _____ (in figures)

[Rupees _____ (in words)]

PART I - Sharing Pattern & Details of Partners

Sr No	Name of partner ¹	PAN Card No.	Residential address (with Pin code) & Contact No.	Date of Birth	Capital contribution	Sharing % in profits	Sharing % in loss	Whether Designated Partner (Y/N)	Experience (No. of years) ² @	Education ²	Directorships/ Partnerships/controlling shareholding in other cos.
1	A										
2	B										
3	C										
		TOTAL PARTNERS HOLDINGS									

¹ Partner as defined in partnership deed/LLP Agreement

² Applicable only in case where partner is a designated partner. All initials to be expanded (full name to be indicated).

NOTES:

@There must be atleast two designated / managing partners. (A designated /managing partner shall be atleast HSC by qualification and possess atleast 2 years of experience in an activity related to dealing in securities or as portfolio manager or as investment consultant or as a merchant banker or in financial services or treasury, broker, sub broker, authorised agent or authorised clerk or authorised representative or remisier or apprentice or client to a member of a recognised stock exchange, dealer, jobber, market maker, or in any other manner in dealing in securities or clearing and settlement thereof.

Any change in partners not amounting to dissolution of the firm requires prior approval of the SEBI/Exchange/CC as per SEBI circular no. CIR/MIRSD/2/2011 dated June 03, 2011 and SEBI/HO/MIRSD/DOR/CIR/P/2021/42 dated March 25, 2021.
Change in Control shall have the same meaning as defined under SEBI (Stock Broker) Regulations, 1992.

PART II - Details of other stock exchange/clearing corporation memberships held by the member, holding company, subsidiary company, promoters, directors & partners as on 31/03/2025

Sr. No	Name	Relation@	Stock Exchange/Clearing Corporation	Since (specify the date)	Membership No.	Segment	Remarks
1							
2							
3							

Date:

Place:

Signature of Compliance Officer / Designated Partner/ Managing Partner
Name of Person Signing

@Notes

Where company is member of other Stock Exchange/Clearing Corporation

Where director of company is member of other Stock Exchange/Clearing Corporation

Where partnership firm is member of other Stock Exchange/Clearing Corporation

Where sole proprietor is member of other Stock Exchange/Clearing Corporation

Please Indicate relation as:

- Self

- Director

- Partner

- Self

CERTIFICATE

This is to certify that the details of sharing pattern of M/s _____ (**Name of Member**) as given in above Annexure, based on my/ our scrutiny of the books of accounts, records and documents are true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Place:

Date:

For (Name of Certifying Firm)

Name of Partner/Proprietor

Chartered Accountant / Company Secretary

Membership Number

UDIN

(Signature under Rubber stamp of Firm)

Annexure 5

Undertaking to NSE Clearing Limited *(On the letterhead of the member)*

To,
NSE Clearing Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

I/We Mr./Ms./M/s. (Member name: _____) (PAN:)
hereby state that _____ is associated with us as the statutory
auditor from the Year _____.

With regards to SEBI Circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September
2016 pertaining to enhanced Supervision of stock brokers/Depository participants,

I/We _____ hereby declare that, I/We did not:

- 1. Appoint an individual as statutory auditor for more than one term of five consecutive years.*
- 2. Appoint an Audit Firm as statutory auditor for more than two terms of five consecutive years.*

I/we also confirm that an individual statutory auditor who has completed his term as mentioned in (1)
above has not been re-appointed as Statutory auditor with us during the financial year.

Further I/we also confirm that statutory audit firm which has completed its term as mentioned in (2)
above has not been re-appointed as Statutory auditor with us during the financial year.

I/We also further confirm that we have not appointed any statutory audit firm having a common partner
or partners to other audit firms whose tenure has expired immediately preceding the financial year.

I/We confirm that there's no conflict of interest between the Statutory Auditor firm/any partner of the
firm/any director of the firm and the entity.

I/We Mr./Ms./M/s. (Member name: _____) confirm the following:

1. Annual Accounts
2. Networth
3. Details of Directors/Partners/proprietor;
4. Details of Shareholding Pattern;
5. Undertaking from corporate support to Dominant Shareholders;
6. Details of Shareholding pattern of corporate entities forming part of Promoter Group (if applicable).
7. Compliance Officer Details

are true and correct for the financial year

Stamp:

Date:

Place:

Sign: _____

Name of the Person whose signature is affixed: _____

Designation of the Person whose signature is affixed: _____

Mobile / phone No.: _____

Email id for further communication _____

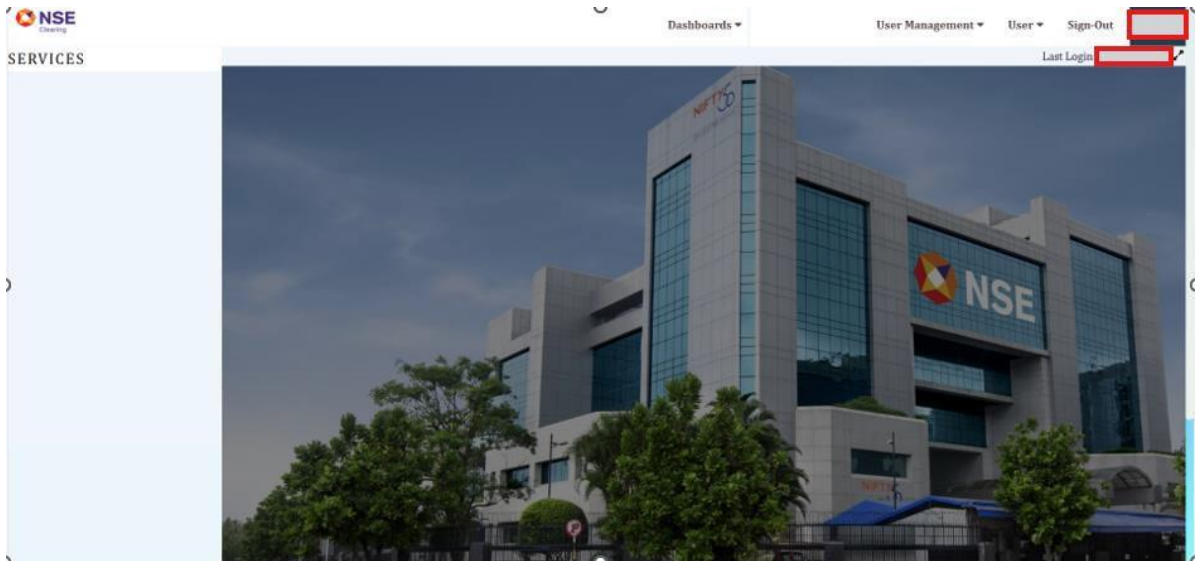
Note: Should be signed by the designated directors/ designated partners/proprietor/
authorized signatories

ANNEXURE III

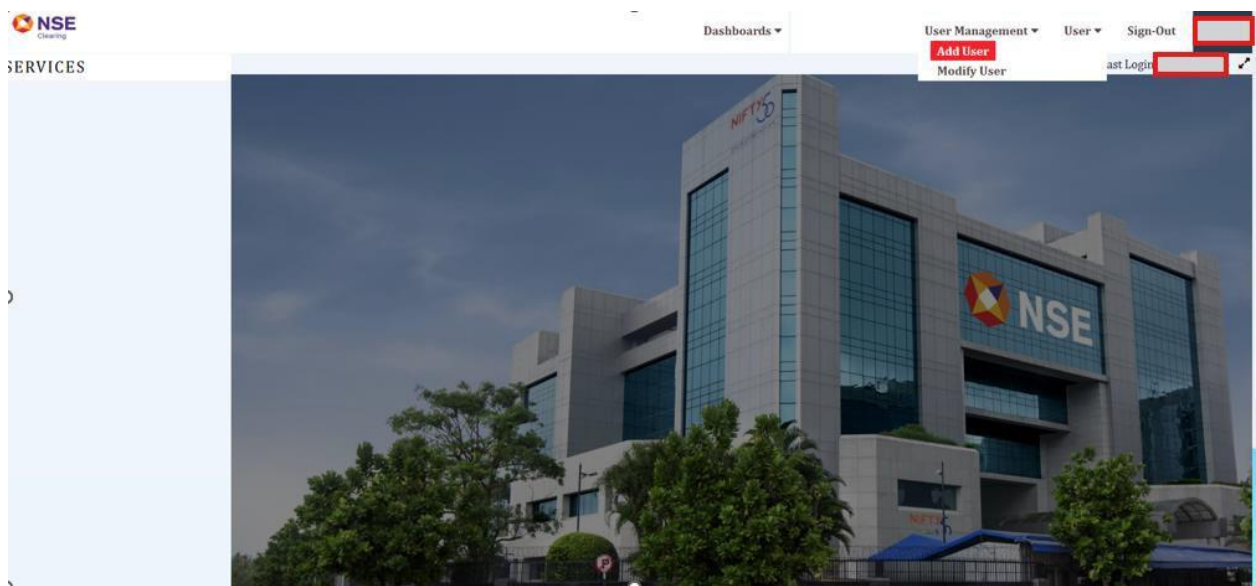
A. Creation of Sub user (As Clearing Member/PCM)

A. Creation of Sub user (As Clearing Member/PCM)

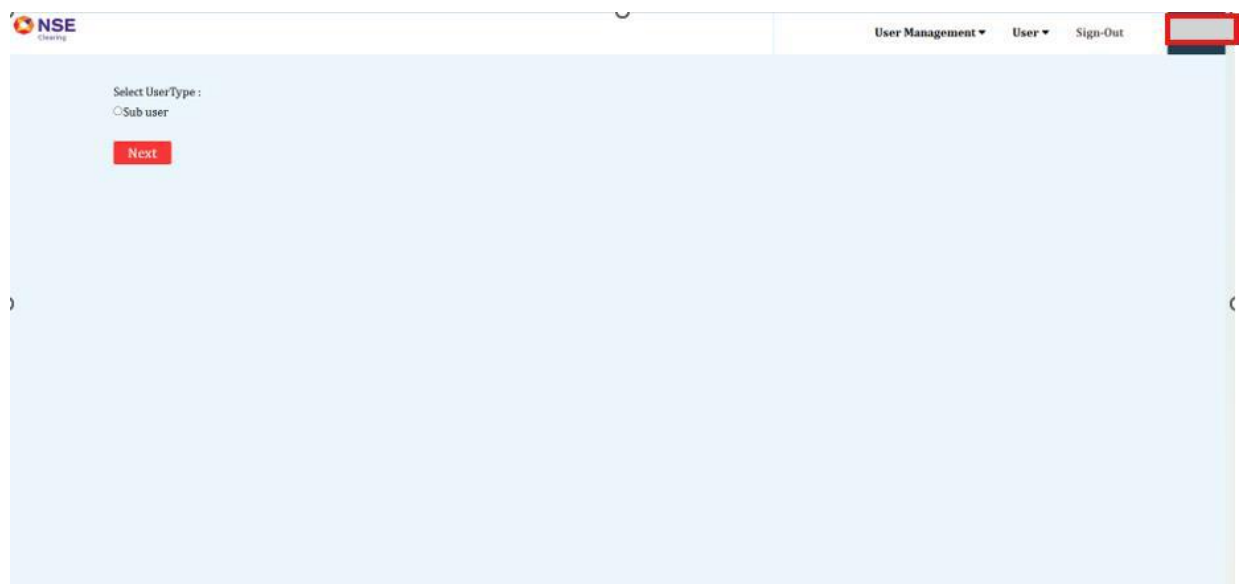
1. Open Internet browser from the desktop .Go to the link <https://ims.connect2nsccl.com/NCLMemberPortal/> and then click the Go button from the browser.



2. The members are requested to use their existing admin user ids in the NCL portal and click on forgot password and reset the admin password and further create sub users. Go to User Management and then click on Add User.



3. The following page will appear. Select Sub user and click on next.



4. Add user details, "User ID, Password, Address, mobile number and email id of Sub-user. Click on Next.



User Management ▼ User ▼ Sign-Out

User Details

User Id:*

Name:*

Password:*

Confirm Password:*

Address Line 1 :*

Address Line 2 :

Mobile No. :*

Std Code. :

Landline :

Fax No. :

Email :*

* Indicates mandatory fields , and all fields are mandatory for NSE-ASSIST service.

[Password Policy](#)

PrevNext

5.Member has to give role to Sub-user. Tick on

- NCL INSPECTION and submit.



User Management ▼ User ▼ Sign-Out

Services:	ALL	CM	CD	CO	DEBT	FO	MFSS	REPO	SLB	WDM
INSPECTION-INTERNAL AUDIT	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
NCL_INSPECTION	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐

SubmitCancel

NSE Clearing Limited

Department: COMPLIANCE	
Download Ref No: NCL/CMPL/70807	Date: October 14, 2025
Circular Ref. No: 33/2025	

To All Clearing Members/Self Clearing Members/Professional Clearing Members,

Sub: - Operational guidelines for Submission of Annual Return for the Financial Year 2024-25

This is in continuation to Circular No. NCL/CMPL/70544 dated September 30, 2025, regarding the submissions of the Submission of Annual Return for the Financial Year 2024-25.

Members are hereby advised to submit the Annual Returns i.e., Audited Balance Sheet, Profit & Loss Account, details in respect of Shareholding, Directors, Networth Certificate, etc. as may be applicable for the financial year ended on **March 31, 2025** on or before **October 31, 2025**.

Further, as per Enhanced Supervision guidelines mentioned in SEBI circular reference no. SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016, members are required to submit financial statements in the format as prescribed under Companies Act, 2013 irrespective of whether they fall under the purview of Companies Act, 2013 or not.

Members are requested to adhere and comply with the applicable Net worth (i.e. higher of the Base Net worth or Variable Net worth) as stated in the SEBI Gazette Notification No. SEBI/LADNRO/GN/2022/73 dated February 23, 2022.

Members are requested to upload the Annual Return for the Financial Year 2024-25 through the new portal of NCL (<https://ims.connect2nsccl.com/NCLMemberPortal/>).

The User manual for submission of Annual Return on new portal is available in **Annexure I**.

The Formats of documents which are to be annexed with the Annual Returns are available in **Annexure-II**.

The User manual for Creation of Sub user is available as **Annexure III**. For logging to the new portal of NCL, the members are requested to use the link (<https://ims.connect2nsccl.com/NCLMemberPortal/>) and their existing admin ids.

NSE Clearing Limited

In case of non-submission of Annual Returns for the financial year 2024-25, within the due date/ shortfall in networth, actions shall be initiated by NCL as stipulated vide Circular Ref No. NCL/CMPL/67806 dated April 30, 2025 and Circular ref no. NCL/CMPL/67927 dated May 8, 2025.

Members are required to take note of the above and submit the Annual Returns on or before **October 31, 2025**.

Any issues faced while uploading the networth certificate in the NCL portal may be sent to the email id “membership@nsccl.co.in” with the subject line “**Annual Return for the Financial Year 2024-25** – Issues in Submission - <Name of the Clearing member and Member code>”.

**For and on behalf of
NSE Clearing Limited**

**Jinal Shah
Associate Vice President**

Telephone No	Email id
1800 266 0050 (IVR Option 2)	membership@nsccl.co.in