



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2025/688

October 10, 2025

ADDITIONAL DISCLOSURES FOR JOINT DEMAT ACCOUNT HOLDERS

DPs are advised to note that SEBI vide letter dated September 25, 2025 has informed to include following clause in the 'Rights and Obligation' document in the Annexure 2.7 of the CDSL's Depository Participant (DP) Operating Instructions.

"The Joint holders are aware that in case of any Statutory Order for freezing any one joint holder, the demat account will be frozen and the other joint holders will have to obtain a specific Order for unfreezing their percentage of joint ownership by submitting the relevant documentary proof to the Order issuing authority".

DPs are advised incorporate the above clause in the 'Rights & Obligation' document under the head **Freezing/ Defreezing of accounts** and obtain the same at the time of opening of the demat account.

Amendments DP Operating Instructions will be issued separately to the DPs..

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dpertasupport@cdslindia.com and connect through our **IVR Number 022-62343333**.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Vice President – Operations**