

## National Stock Exchange of India

### Circular

Department: Compliance	
Download Ref No: NSE/COMP/70618	Date: October 03, 2025
Circular Ref. No: 83/2025	

To All Members,

### **Sub: Margin Trading Compliance Certificate for half year ended September 30, 2025**

As per Chapter 1 at Para 4.10.3 of the SEBI circular no. SEBI/HO/MRD-PoD2/CIR/P/2024/00181 dated December 30, 2024, Trading members who have obtained approval for Margin Trading Facility from the Exchange are required to get their books of accounts related to margin trading facility offered by them audited and submit an auditor's certificate to the Exchange, within one month from the date of the half year ending 31<sup>st</sup> March and 30<sup>th</sup> September certifying compliance with the conditions of margin trading facility.

Trading Members who have obtained approval for offering Margin Trading Facility and have commenced the same, need to submit compliance certificate duly signed by the Chartered Accountant who has audited books of accounts and other documents of the member. Format is attached as **Annexure I**.

Trading Members who have obtained approval for offering Margin Trading Facility but have not commenced the same, need to submit a Self - Certified certificate to this effect duly signed by Compliance Officer/Designated Director by the due date. Format is attached as **Annexure II**.

Members are hereby informed that submission of Margin Trading Compliance certificate for the half year ended as on September 30, 2025, shall be done through ENIT portal **by October 31, 2025**.

Further, the link for submitting the Compliance certificate shall be made available on ENIT shortly. A separate communication shall be issued in this regard along with the User Manual.

Members are advised to take note and comply.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Swati Sopare**  
**Chief Manager**

## **Annexure I**

### **Format for Trading Members who have obtained approval for offering Margin Trading Facility and have commenced the same**

#### **(ON THE LETTERHEAD OF THE CHARTERED ACCOUNTANT) CERTIFICATE**

I/We have verified and audited the relevant books, records, and documents of M/s. \_\_\_\_\_, trading member of National Stock Exchange of India Ltd., for the period from \_\_\_\_\_ to \_\_\_\_\_ and on the basis of the relevant information and explanation submitted to me/us and to my/our satisfaction, I/we certify that the trading member had complied with the conditions of margin trading facility as prescribed in circular Ref. No. NSE/COMP/35125 dated June 15, 2017, NSE Circular ref. no. NSE/COMP/35260 dated June 30, 2017, NSE Circular ref. no. NSE/COMP/35521 dated August 03, 2017, NSE Circular ref. no. NSE/COMP/36350 dated November 22, 2017, NSE/COMP/63887 September 12, 2024 and NSE/COMP/64519 October 11, 2024.

Name of Chartered Accountant / Firm  
Signature and Seal of Chartered Accountant  
Membership Number  
UDIN No.:  
Place :  
Date :

## **Annexure II**

### **Format for Trading Members who have obtained approval for offering Margin Trading Facility but have not commenced the same**

#### **(ON THE LETTERHEAD OF THE TRADING MEMBER)**

We, M/s. \_\_\_\_\_, trading member of National Stock Exchange of India Ltd., have taken approval of the Exchange for offering Margin Trading Facility but have not provided Margin Trading Facility to any client for the period from \_\_\_\_\_ to \_\_\_\_\_.

Name of the Trading Member

Signature and Seal of Compliance Officer/Designated Director

Place:

Date: