Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

MARGIN OBLIGATIONS TO BE GIVEN BY WAY OF PLEDGE/RE-PLEDGE

DPs are advised to refer to below mentioned CDSL communique regarding Margin Obligations to be given by way of Pledge / Re-pledge in the Depository System.

> ➢ CDSL/OPS/DP/POLCY/2025/393 dated June 12, 2025 – disseminating the SEBI circular dated June 03, 2025.
>
> ➢ CDSL/OPS/DP/SETT/2025/443 dated July 01, 2025 – providing the operational modalities.
>
> ➢ CDSL/OPS/DP/SETT/2025/518 dated Aug 04, 2025 – introduction of additional values in existing fields of UDiFF catalogue.
>
> ➢ CDSL/OPS/DP/POLCY/2025/554 dated August 19, 2025 – extension of implementation timeline.

DPs are advised to note the following.

a) The formats of **Pledge Release (i.e., Unpledge) for Early Pay-in [PR-EP] request form {refer Annexure-8.5}, Invocation (Confiscation) for Early Pay-in [IV-EP] request form {refer Annexure-8.6}, Invocation (Confiscation) for Redemption [IV-RD] request form {refer Annexure-8.6},** to be obtained from TM/CMs are attached herewith as Annexures. Alternatively, DPs may obtain a single form from TM/CMs for executing the above-mentioned instructions **{refer Annexure-8.8}.** DPs are required to ensure that the relevant details of the instructions are obtained from the TM/CM as per the annexure before executing the same in the CDSL system.

b) The above-mentioned facility is scheduled for a live release on **October 10, 2025**.

c) DPs are once again advised to take note of the afore-mentioned communiques and ensure suitable back-office changes to avoid failure of said instructions.

d) Accordingly, DPs are requested to disseminate the same to their TM / CM / trading clients.

Queries regarding this communiqué may be addressed to:

❑ **CDSL – Settlement Desk** on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572 or 6234-3573. Emails may be sent to: operations@cdslindia.com.

❑ **CDSL – Helpdesk** Emails may be sent to: dprtasupport@cdslindia.com and telephone number (022) 6234-3333.

For and on behalf of

Central Depository Services (India) Limited

sd/-

Shelton Joseph
Asst. Vice President – Operations

Public

MARGIN / MTF / CUSPA PLEDGE UNPLEDGE (RELEASE) REQUEST FORM (URF)/ MARGIN / MTF / CUSPA PLEDGE RELEASE FOR EARLY PAY-IN REQUEST FORM (PREPRF)

☐	**Margin Pledge release by Pledgor**	☐	**Margin Pledge release rejection by Pledgee**
☐	**Margin / MTF / CUSPA Pledge release by Pledgee**	☐	**Margin Repledge release rejection by Pledgee**
☐	**Margin Repledge release by Pledgor**	☐	**Unpledge /Release of Margin / MTF / CUSPA Pledge for Early Pay-in**
☐	**Margin Repledge release by Pledgee**		

Depository Participant Name / DP ID	
Depository Participant Address	

Please fill all the details in **Block Letters** in English

URF/PREPRF No.		Date	D	D	M	M	Y	Y	Y	Y

I/We request you to set up the above mentioned Margin / MTF / CUSPA : **Unpledge / Release for Early Pay-in** request on my / our behalf. I / We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to Margin / MTF / CUSPA : unpledge / release for early pay-in of securities and I / We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such Margin / MTF / CUSPA unpledge / / release for early pay-in requests.

Pledgor's Details

DP ID							Client ID								

UCC															

TMID/CP Code															

CMID															

STOCK EXCHANGE		CLEARING CORPORATION		SEGMENT	

Pledgor's Name	1	
	2	
	3	

Pledgee's Details

DP ID							Client ID							

Pledgee's Name	1.
	2.
	3.

Date of Execution of Unpledge / Released for Early Pay-in	D	D	M	M	Y	Y	Y	Y

Sr. No	PSN	ISIN	Name of the Security	Total Quantity pledged	Quantity to be unpledged / Released for Early Pay-in	If Unpledged for Early Pay-in		Accepted / rejected by Pledgee
						Settlement ID	CDSL EP Account / NSDL CMBP ID)	

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

The ❑ Margin Pledge release ❑ Margin Repledge release ❑ MTF Pledge release ❑ CUSPA Pledge release ❑ Margin/MTF/CUSPA Pledge release for early pay-in request is being set up for the reasons mentioned hereunder: -

Margin Pledge/ Re-pledge release Rejection Details	Margin Pledge/Re-pledge release Rejection by Pledgor DP	Margin /MTF Pledge/Re-pledge release Rejection by Pledgee DP
Date of Rejection release of Margin Pledge/ Re-pledge		
Margin Pledge/ Re-pledge Release Rejection Reason [tick mark whichever is applicable]	□ 01 Units not available for Amount requested. □ 02 Closure Date not accepted. □ 03 Pledged Quantity not accepted. □ 04 ISIN not accepted. □ 05 Security details not acceptable. □ 06 ISIN delisted from Trading. □ 07 POA not received from all holders. □ 08 Holders not acceptable to the pledgee. □ 09 Agreement no. differs from that on the agreement. □ 10 Others. □ 11 Transfer Quantity not accepted. □ 12 Violation of terms of agreement. □ 13 Closure Quantity not accepted. □ 14 Pledged amount/margin not paid. □ 15 Market value of the pledged ISIN is insufficient.	□ 01 Units not available for Amount requested. □ 02 Closure Date not accepted. □ 03 Pledged Quantity not accepted. □ 04 ISIN not accepted. □ 05 Security details not acceptable. □ 06 ISIN delisted from Trading. □ 07 POA not received from all holders. □ 08 Holders not acceptable to the pledgee. □ 09 Agreement no. differs from that on the agreement. □ 10 Others. □ 11 Transfer Quantity not accepted. □ 12 Violation of terms of agreement. □ 13 Closure Quantity not accepted. □ 14 Pledged amount/margin not paid. □ 15 Market value of the pledged ISIN is insufficient.
If you have selected _'Others'_, then please specify the exact reason for rejection		

I / We declare that the above particulars given by me/ us above are true to the best of my/ our knowledge.

To be filled and signed in case of Set-up/Rejection of pledge release by Pledgee BO

Signature of the Pledgee

First/ Sole Applicant	Second Applicant	Third Applicant

To be filled and signed in case of Set-up/Rejection of pledge release by Pledgor BO

Signature of the Pledgor

First / Sole Applicant	Second Applicant	Third Applicant

Depository Participant seal and signature

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MARGIN / MARGIN TRADING FUNDING (MTF) / CUSPA PLEDGE <u>INVOCATION FOR EARLY PAY-IN REQUEST FORM (IEPRF)</u> / <u>MARGIN / MTF INVOCATION FOR REDEMPTION REQUEST FORM (IRRF)</u>

☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC Permitted for Trade**
☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC NOT Permitted for Trade)**
☐	**Invocation of Margin / MTF Pledge for Redemption**

Depository Participant Name	
Depository Participant Address	

Please fill all the details in **Block Letters** in English. To be filled by the pledgee.

IRF No.		Date	D	D	M	M	Y	Y	Y	Y

I/We request you to set up the above mentioned Margin / MTF / CUSPA : Invocation for Early Pay-in / Invocation for Redemption request on my / our behalf. I / We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to Margin / MTF / CUSPA: Invocation for Early Pay-in / Invocation for Redemption of securities and I / We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such Margin / MTF / CUSPA: Invocation for Early Pay-in / Invocation for Redemption.

Pledgor's Details

DP ID								Client ID								
UCC																
TMID/CP Code																
CMID																
STOCK EXCHANGE				CLEARING CORPORATION				SEGMENT								

Pledgor's Name	1			
	2			
	3			

DP ID								Client ID								
Pledgee's Name	1.															
	2.															
	3.															

Date of Execution of Invocation for Early Pay-in / Redemption	D	D	M	M	Y	Y	Y	Y

Details of Securities to be invoked

Sr. No	PSN	ISIN	Name of the Security	Total Quantity Pledged	Quantity to be invoked for Early Pay-in / Redemption	If Invocation for Early Pay-in		UCC of Member's Proprietary Account (If Client UCC is NOT Permitted for Trade)	Invocation Value
						Settlement ID	CDSL EP Account / NSDL CMBP ID)		

Attach an annexure duly signed by the Pledgee(s), if the space above is insufficient.

The ☐ Confiscation /(Invocation) for Early pay-in ☐ Confiscation (Invocation) for Redemption request is being set up for the reasons mentioned hereunder:-

Signature of the Margin Pledgee / Re-pledgee

Sole / First Applicant	Second Applicant	Third Applicant

Depository Participant Seal and Signature

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MARGIN / MARGIN TRADING FUNDING (MTF) / CUSPA PLEDGE (PRF) / REPLEDGE (RRF) / UNPLEDGE (URF) / INVOCATION (IRF) REQUEST FORM

☐	**Setup of Margin / MTF Pledge**	☐	**Unpledge of Margin Repledge by Pledgor**
☐	**Setup of Margin Repledge**	☐	**Unpledge of Margin Repledge by Pledgee**
☐	**Confirmation of Margin / MTF Pledge**	☐	**Unpledge of Margin / MTF / CUSPA Pledge for Early Pay-in**
☐	**Confirmation of Margin Repledge**	☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC Permitted for Trade)**
☐	**Unpledge of Margin / MTF / CUSPA Pledge by Pledgor**	☐	**Invocation of Margin / MTF / CUSPA Pledge for Early Pay-in (Client UCC NOT Permitted for Trade)**
☐	**Unpledge of Margin / MTF / CUSPA Pledge by Pledgee**	☐	**Invocation of Margin / MTF Pledge for Redemption**

Depository Participant Name	
Depository Participant Address	

Please fill all the details in **Block Letters** in English

PRF / RRF / URF / IRF Number		Date	D	D	M	M	Y	Y	Y	Y

I / We request you to **create the above-mentioned Margin / MTF / CUSPA: Pledge / Repledge / Unpledge / Invocation instruction for** the following securities on my / our behalf. I / We have read and understood the Depositories Act, SEBI Regulations and the Bye Laws in relation to Margin / MTF / CUSPA: Pledge / Repledge / Unpledge / Invocation of securities and I / We agree to abide by and be bound by the Act, Regulations and the Bye Laws as are in force from time to time for such Pledge / Repledge / Unpledge / Invocation instructions mentioned above.

Pledgor Details:

DP ID							Client ID								
UCC															
TMID/CP Code															
CMID															
STOCK EXCHANGE			CLEARING CORPORATION			SEGMENT		
Pledgor's Name	1							
	2							
	3							

Pledgee Details:		
DP ID		Client ID
Pledgee's Name	1.	
	2.	
	3.	

Details of Securities offered for Margin Pledge / Margin Repledge / MTF Pledge

Sr. no	ISIN	ISIN Name	Quantity	PSN (System Generated)	Accepted / Rejected by Pledgee	Value of Pledged Securities

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

Details of Securities to be Unpledged / Unpledge for Early Pay-in

Date of Execution of Unpledge / Unpledge for Early Pay-in	D	D	M	M	Y	Y	Y	Y

Sr. No	PSN	ISIN	ISIN Name	Total Pledged Quantity	Quantity to be Unpledged / Unpledged for Early Pay-in	If Unpledged for Early Pay-in		Accepted / rejected by Pledgee
						Settlement ID	CDSL EP Account / NSDL CMBP ID)	

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

The ☐ Margin Pledge release ☐ Margin Repledge release ☐ Margin / MTF / CUSPA Pledge Release for Early pay-in release request is being set up for the reasons mentioned hereunder: -

To be filled and signed in case of Set-up of pledge release by Pledgee BO

Details of Securities to be Invoked for Early Pay-in / Redemption

Date of Invocation for Early Pay-in / Redemption	D	D	M	M	Y	Y	Y	Y

Sr. No	PSN	ISIN	ISIN Name	Total Pledged Quantity	Quantity to be Invoked for Early Pay-in /Redemption	If Invocation for Early Pay-in		UCC of Member's Proprietary Account (If Client UCC is NOT Permitted for Trade)	Value of Invocation
						Settlement ID	CDSL EP Account / NSDL CMBP ID)		

Attach an annexure duly signed by the Pledgee(s), if the space above is insufficient.

The ☐ Confiscation (Invocation) for Early pay-in ☐ Confiscation (Invocation) for Redemption **request is being set up for the reasons mentioned hereunder:-**

Pledge Execution Date	D	D	M	M	Y	Y	Y	Y
Pledge Expiry Date	D	D	M	M	Y	Y	Y	Y
Total Pledge Value (Rs.)								
Agreement No.								
Pledge Setup Date	D	D	M	M	Y	Y	Y	Y

Note: As a pledgor and pledgee, I/we am/are aware that the margin pledge / re-pledge recorded in the system only prohibits the pledgor from dealing with securities until redemption/maturity/expiry date of the securities margin pledged and that the records of margin pledged securities may be removed from the system as a result of redemption/maturity/expiry of the securities.

I/we hereby provide our consent for the re-pledge of the securities under margin pledge by the pledgee to the Clearing Member and / or further to the Clearing Corporation

To be filled and signed in case of set-up of ☐ Margin Pledge ☐ Margin Re-pledge ☐ Pledge Release by Pledgor BO

Signature of the Pledgor		
First/ Sole Applicant	**Second Applicant**	**Third Applicant**

To be filled in case of acceptance of ☐Margin Pledge ☐ Re-pledge by Pledgee BO☐ Set-up of pledge release by Pledgee BO ☐ Set-up of Pledge release for early pay-in ☐ Confiscation (Invocation) for Early pay-in ☐ Confiscation (Invocation) for Redemption

Signature of Margin Pledgee

First Holder	**Second Holder**	**Third Holder**

Signature of the Margin Pledgee / Re-pledgee		
Sole / First Applicant	**Second Applicant**	**Third Applicant**

Depository Participant Seal and Signature

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