

Central Depository Services (India) Limited

Convenient # Dependable # Secure COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETT/2025/657

September 29, 2025

MARGIN OBLIGATIONS TO BE GIVEN BY WAY OF PLEDGE/RE-PLEDGE

DPs are advised to refer to below mentioned CDSL communique regarding Margin Obligations to be given by way of Pledge / Re-pledge in the Depository System.

- CDSL/OPS/DP/POLCY/2025/393 dated June 12, 2025 disseminating the SEBI circular dated June 03, 2025.
- > CDSL/OPS/DP/SETT/2025/443 dated July 01, 2025 providing the operational modalities.
- CDSL/OPS/DP/SETT/2025/518 dated Aug 04, 2025 introduction of additional values in existing fields of UDiFF catalogue.
- ➤ CDSL/OPS/DP/POLCY/2025/554 dated August 19, 2025 extension of implementation timeline.

DPs are advised to note the following.

- a) The formats of Pledge Release (i.e., Unpledge) for Early Pay-in [PR-EP] request form {refer Annexure-8.5}, Invocation (Confiscation) for Early Pay-in [IV-EP] request form {refer Annexure-8.6}, Invocation (Confiscation) for Redemption [IV-RD] request form {refer Annexure-8.6}, to be obtained from TM/CMs are attached herewith as Annexures. Alternatively, DPs may obtain a single form from TM/CMs for executing the above-mentioned instructions {refer Annexure-8.8}. DPs are required to ensure that the relevant details of the instructions are obtained from the TM/CM as per the annexure before executing the same in the CDSL system.
- b) The above-mentioned facility is scheduled for a live release on October 10, 2025.
- c) DPs are once again advised to take note of the afore-mentioned communiques and ensure suitable back-office changes to avoid failure of said instructions.
- d) Accordingly, DPs are requested to disseminate the same to their TM / CM / trading clients.

Queries regarding this communiqué may be addressed to:

CDSL – Settlement Desk on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572
or 6234-3573. Emails may be sent to: operations@cdslindia.com .
CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and telephone number
(022) 6234-3333.

For and on behalf of

Central Depository Services (India) Limited

sd/-

Shelton Joseph

Asst. Vice President - Operations

CDSL: your depository
KEYWORD: Settlement

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MARGIN / MTF / CUSPA PLEDGE UNPLEDGE (RELEASE) REQUEST FORM (URF)/ MARGIN / MTF / CUSPA PLEDGE RELEASE FOR EARLY PAY-IN REQUEST FORM (PREPRF)

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Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

The
| Margin Pledge release | Margin Repledge release | MTF Pledge release | CUSPA Pledge release | Margin/MTF/CUSPA Pledge release for early pay-in request is being set up for the reasons mentioned hereunder: -

Margin Pledge/ Re-pledge	Margin Pledge/Re-pledge release Rejection by Pledgor DP	Margin /MTF Pledge/Re-pledge release Rejection by Pledgee DP
release Rejection	by I loagor bi	Rejection by Fleague 51
Details		
Date of Rejection		
release of Margin		
Pledge/		
Re-pledge		
Margin Pledge/	□ 01 Units not available for Amount requested.	□ 01 Units not available for Amount requested.
Re-pledge Release	□ 02 Closure Date not accepted.	□ 02 Closure Date not accepted.
Rejection Reason	 03 Pledged Quantity not accepted. 	□ 03 Pledged Quantity not accepted.
[tick mark	$\ \square$ 04 ISIN not accepted.	□ 04 ISIN not accepted.
whichever is	 05 Security details not acceptable. 	□ 05 Security details not acceptable.
applicable]	 06 ISIN delisted from Trading. 	□ 06 ISIN delisted from Trading.
	 07 POA not received from all holders. 	□ 07 POA not received from all holders.
	 08 Holders not acceptable to the pledgee. 	 08 Holders not acceptable to the pledgee.
	□ 09 Agreement no. differs from that on the	□ 09 Agreement no. differs from that on the
	agreement.	agreement.
	□ 10 Others.	□ 10 Others.
	□ 11 Transfer Quantity not accepted.	□ 11 Transfer Quantity not accepted.
	 12 Violation of terms of agreement. 	□ 12 Violation of terms of agreement.
	□ 13 Closure Quantity not accepted.	□ 13 Closure Quantity not accepted.
	□ 14 Pledged amount/margin not paid.	□ 14 Pledged amount/margin not paid.
	□ 15 Market value of the pledged ISIN is	□ 15 Market value of the pledged ISIN is
	insufficient.	insufficient.
If you have selected		
<u>'Others'</u> , then		
please specify the		
exact reason for		
rejection		

I / We declare that the above particulars given by me/ us above are true to the best of my/ our knowledge.

To be filled and signed in case of Set-up/Rejection of pledge release by Pledgee BO

Signature of the Pledgee		
First/ Sole Applicant	Second Applicant	Third Applicant

To be filled and signed in case of Set-up/Rejection of pledge release by Pledgor BO

Signature of the Pledgor		
First / Sole Applicant	Second Applicant	Third Applicant

Depository Participant seal and signature

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MARGIN / MARGIN TRADING FUNDING (MTF) / CUSPA PLEDGE INVOCATION FOR EARLY PAY-IN REQUEST FORM (IEPRF) / MARGIN / MTF INVOCATION FOR REDEMPTION REQUEST FORM (IRRF)

	Invoc	atio	n of	Mar	gin	/ MT	F /	CUS	SPA P	led	ge fo	or E	arly	Pay-	in (Clie	ent l	JCC	Pei	rmi	tted	l fo	r Tr	<u>ade</u>		
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Det	ails of Secur	ities to be invo	oked					
Sr. No	PSN	ISIN	Name of the Security	Total Quantity Pledged	Quantity to be invoked for Early Pay-in / Redemption	If Invocatio Pay Settlement ID	UCC of Member's Proprietary Account (If Client UCC is NOT Permitted for Trade)	Invocation Value

Attach an annexure duly signed by the Pledgee(s), if the space above is insufficient.

The □ Confiscation /(Invocation) being set up for the reasons mention		vocation) for Redemption request is
Signature of the Margin Diedges /	Do wlodeno	
Signature of the Margin Pledgee /	ke-pieagee -	
Sole / First Applicant	Second Applicant	Third Applicant

Depository Participant Seal and Signature

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MARGIN / MARGIN TRADING FUNDING (MTF) / CUSPA PLEDGE (PRF) / REPLEDGE (RRF) / UNPLEDGE (URF) / INVOCATION (IRF) REQUEST FORM

	Setup	of Mar	gin /	мті	- Plea	lge						<u></u>	_	<u>Un</u>	pled	lge o	f M	argir	1 R	epled	lge b	y P	edgo	<u>r</u>	
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Attach an an	nnexure du	ıly signed	by the	e acco	unt ho	der(s),	if th	ie spac	e abo	ove is	insuf	ficient.													
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	Sr. No	PSN	ISIN	ISIN Name	Total Pledged Quantity	Quantity to be Unpledged / Unpledged for Early Pay-in	If Unpledge	d for Early Pay-in CDSL EP Account / NSDL CMBP ID)	Accepted / rejected by Pledgee
1									

Attach an annexure duly signed by the account holder(s), if the space above is insufficient.

The
Margin Pledge release
Margin Repledge release
Margin / MTF / CUSPA Pledge Release for Early pay-in release request is being set up for the reasons mentioned hereunder: -

To be filled and signed in case of Set-up of pledge release by Pledgee BO

Details of Securities to be Invoked for Early Pay-in / Redemption

Date of Invocation for Early Pay-in / Redemption	D	D	M	M	Υ	Υ	Υ	Υ

Sr. No	PSN		SN ISIN	_	Total Pledged	Quantity to be Invoked		If Invocation for Early Pay-in		If Invocation for Early Pay-in		UCC of Member's	Value of Invocation
				Quantity	for Early Pay- in /Redemption	Settlement ID	CDSL EP Account / NSDL CMBP ID)	Proprietary Account (If Client UCC is NOT Permitted for Trade)	invocation				

Attach an annexure duly signed by the Pledgee(s), if the space above is insufficient.

The Confiscation (Invocation) for Early pay-in Confiscation (Invocation) for Redemption request is being set up for the reasons mentioned hereunder:

Pledge Execution Date	D	D	M	M	Υ	Y	Υ	Υ
Pledge Expiry Date	D	D	M	M	Υ	Υ	Υ	Υ
Total Pledge Value (Rs.)	al Pledge Value (Rs.)							
Agreement No.								
Pledge Setup Date	D	D	M	M	Υ	Υ	Υ	Υ

Note: As a pledgor and pledgee, I/we am/are aware that the margin pledge / re-pledge recorded in the system only prohibits the pledgor from dealing with securities until redemption/maturity/expiry date of the securities margin pledged and that the records of margin pledged securities may be removed from the system as a result of redemption/maturity/expiry of the securities.

I/we hereby provide our consent for the re-pledge of the securities under margin pledge by the pledgee to the Clearing Member and / or further to the Clearing Corporation

To be filled and signed in case of set-up of \square Margin Pledge \square Margin Re-pledge \square Pledge Release by Pledgor BO

	Signature of the Pledgor						
First/ Sole Applicant		Second Applicant	Third Applicant				

To be filled in case of acceptance of ☐Margin Pledge ☐ Re-pledge by Pledgee BO☐ Set-up of pledge release by Pledgee BO☐ Set-up of Pledge release for early pay-in ☐ Confiscation (Invocation) for Early pay-in ☐ Confiscation (Invocation) for Redemption

Signature of Margin Pledgee

First Holder	Second Holder	Third Holder		

Signature of the Margin Pledgee / Re-pledgee						
Sole / First Applicant	Second Applicant	Third Applicant				

Depository Participant Seal and Signature

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