



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2025/637

September 19, 2025

CENTRALIZED MECHANISM FOR REPORTING THE DEMISE OF AN INVESTOR THROUGH KRAs

DPs are advised to refer Communique no. CDSL/OPS/DP/POLCY/2023/578 dated December 29, 2023, and SEBI circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/0000000163 dated October 03, 2023, regarding centralized mechanism for reporting the demise of an investor through KRAs. In this SEBI circular, SEBI has advised as follows:

After verification of the death certificate, the concerned intermediary shall (on the same day of verification): Submit a 'KYC modification request' to the KRA that "information on death of investor received; death certificate verified" and also upload the relevant documents.

In view of the above, DPs are again advised to strictly adhere to the said guidelines and ensure that the PAN of the deceased person is uploaded in the KRA system.

In this regard, DPs are requested to submit an undertaking [refer Annexure A] on their official letterhead, confirming that they have been uploading the PAN of deceased demat account holder/s on KRA systems with suitable status / details from January 01, 2024 to till date.

DPs are required to send a soft copy of the duly signed undertaking to masters@cdslindia.com and forward its hard copy to the CDSL - Operations at the earliest.

DPs are advised to note the above and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Vice President - Operations**

**UNDERTAKING REGARDING REPORTING OF DEMAT ACCOUNT HOLDERS
DEMISE TO KRAs**

<DP ID/s>, <DP Name>, <Authorized Signatory name> hereby confirm and undertake as follows:

As per the requirement of Centralized mechanism for reporting the demise of an investor through KRAs, after verification of the death certificate (on the same day of verification), we have submitted a 'KYC modification request' to the KRA that "information on death of investor received; death certificate verified" and uploaded the relevant documents. Also, blocked all debit transactions in the demat account of the deceased investor/s or as per the mode of operations, if applicable in case of account of joint holder/s.

We confirm that our DP (main and branch DP IDs, if any) has been timely uploading the KRA about the demise of demat account holders from January 01, 2024, to till date. In future, the same will be uploaded on timely basis.

Signed for and on behalf of
[Name of Depository Participant]

Authorized Signatory: _____

Name: _____

Designation: _____

Date: _____