



# Central Depository Services (India) Limited

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## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2025/618

September 12, 2025

### VERIFICATION OF MOBILE NUMBER REVOCATION LIST (MNRL) PUBLISHED BY TRAI

DPs are advised to refer Communique no. CDSL/OPS/DP/POLCY/2023/211 dated April 03, 2023, regarding verification of Mobile Number Revocation List (MNRL) published by TRAI.

In continuation to the above, following new Freeze Code has been introduced in the CDSL system.

Freeze Code	Field Description	ISO Tags	Standard Value	Meaning
31	Freeze Reason Code	FrzRsnCd	MNR	Account Holder related - MNRL / FRI Non-Compliant Account

DPs are requested to note that in cases where the mobile number of a BO appears in the MNRL list and no response is received from the concerned BO, a notice of 30 days shall be issued to the BO for updating a valid mobile number. The notice should clearly mention that if a valid mobile number is not provided within the stipulated period, the demat account will be frozen for debit.

All such accounts that were earlier frozen for debit by DPs under **Freeze Code 21 – Mandatory 6 KYC Non-Compliant Accounts** in the CDAS system, on account of invalid mobile numbers, shall be frozen under **Freeze Code 31 – MNRL / FRI Non-Compliant Account** until a valid mobile number is updated in the BO's account. In future, if any demat account needs to be frozen due to registered mobile number is part of MNRL and no positive response is received from BO or new mobile number is updated in the BO account, Freeze Code 31 – MNRL / FRI Non-Compliant Account should be used.

DPs are advised to take note of the circular and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: [dprtastupport@cdslindia.com](mailto:dprtastupport@cdslindia.com) and connect through our IVR Number 022-62343333.

For and on behalf of  
Central Depository Services (India) Limited

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Nilesh Shah  
Vice President – Operations