



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETT/2025/588

September 02, 2025

CHANGE IN CUT-OFF TIMINGS FOR SUBMITTING PAY-IN INSTRUCTIONS FOR MUTUAL FUND REDEMPTION SETTLEMENT FOR ICCL

DPs are advised to refer to communicate **CDSL/OPS/DP/SETT/2025/361** dated May 30, 2025 regarding the revision of settlement cut-off time for DPs for submitting pay-in instructions for Redemption of Mutual Fund units, which was revised to 07:15 pm effective from June 01, 2025.

DPs are further informed that Indian Clearing Corporation Limited [ICCL - CC ID – 10] has revised the cut-off time for redemption settlement [**market type - 15**] from 07:15 pm to **07:30 pm**.

Link of the circular issued by ICCL are given below for reference.

Clearing Corporation	Notice / Circular No.	Notice / Circular date	Market / Segment	Subject and Link
ICCL	20250825-6	25-Aug-2025	Mutual Fund	Change in cut-off timings with respect to redemption of units in overnight schemes of Mutual Funds-Update

DPs are required to adhere to the aforementioned **revised pay-in cut-off time** and submit pay-in instructions well in advance.

DPs are also advised to disseminate the aforesaid information to their clients and ensure suitable back-office changes, if any.

Queries regarding this communiqué may be addressed to:

- ☐ **CDSL – Settlement Desk** on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572 or 6234-3573. Emails may be sent to: operations@cdslindia.com.
- ☐ **CDSL – Helpdesk** Emails may be sent to: dprtassupport@cdslindia.com and telephone number (022) 6234-3333.

For and on behalf of
Central Depository Services (India) Limited,

sd/-

Shelton Joseph
Asst. Vice President – Operations

Public