



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2025/307

May 09, 2025

CENTRALIZED MECHANISM FOR REPORTING THE DEMISE OF AN INVESTOR THROUGH KRAs

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2023/765 dated December 29, 2023, regarding Centralized mechanism for reporting the demise of an investor through KRAs.

As per the process, on regular basis, CDSL is providing the identified demat accounts of the demised demat account holder/s along with their PAN/s to the DPs in their respective Billing folder. These details are identified basis the PANs received from the KRAs.

On receipt of aforementioned details, DPs are required to follow the process defined in SEBI circular no. **SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/0000000163 dated October 03, 2023.**

Further, vide said CDSL communique, DPs were also advised to mark freeze i.e. frozen for debit in the eligible demat account of the demise holder with freeze reason code **“28- Account Holder Related – Holder Deceased”**. **This freeze will continue** till complete documents are submitted for transmission.

In case of mode of operation opted by the BO is either or Survivor for demat accounts with joint holder/s, the transaction shall be allowed after deletion of name of the deceased holder. It has been observed that DPs are not freezing the demat accounts of the deceased investor/s as mentioned in CDSL communique and only flagging off the demat account/s as “Holder Deceased”.

DPs are once again strictly advised to follow the complete process as per the guidelines laid down and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number **022-62343333**.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Nilesh Shah
Asst. Vice President – Operations